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BARTLETT COURT RESIDENTS ASSOCIATION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

24 DECEMBER 2007

COMPANY NUMBER 3000379

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16/05/2008

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COMPANIES HOUSE

Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE
BS2007

DIRECTORS' REPORT**FOR THE YEAR ENDED 24 DECEMBER 2007**

The directors present their report and the financial statements for the year ended 24 December 2007

PRINCIPAL ACTIVITY

The company's principal activity continues to be that of the management and maintenance of the estate at Bartlett Court Bristol

DIRECTORS

The directors who served during the period and their shares in the company were

	2007	2006
S Jones	1	1
K Barrett	1	1
Ms J Starr	1	1
Ms A Ford	1	1
Mrs W A Warren	1	1
S Llewellyn	1	1
M Thorpe	1	1
A J Breen	1	1
A P Gascoigne (Appointed 25 12 06)	1	0

This report which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on 07/05/08 and signed on their behalf


 SECRETARY
 Hillcrest Estate Management

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 24 DECEMBER 2007

	Notes	2007 £	2006 £
CONTRIBUTION FROM RESIDENTS	2	74,809	75,058
Administration expenses		74,307	73,255
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	502	1,803
Net interest received - Current account		203	179
Other income		0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		705	1,982
ADD TRANSFER TO RESERVE FUND		27 600	27,600
Interest received - Building society		3,068	2,545
		31,373	32,127
SURPLUS BROUGHT FORWARD		92,029	88,091
		123,402	120,218
LESS TRANSFER TO/FROM RESERVE FUND		55,641	28 189
SURPLUS CARRIED FORWARD		67,761	92,029

There were no recognised gains or losses in 2007 or 2006 other than those included in the profit and loss account

The notes on pages 4 to 5 form part of these financial statements.

BALANCE SHEET AS AT 24 DECEMBER 2007

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	743	541
Cash at bank and building society		72,484	99,288
		<hr/>	<hr/>
		73,227	99,829
CREDITORS.			
amounts falling due within one year	5	5,418	7,752
		<hr/>	<hr/>
NET CURRENT (LIABILITIES)		67,809	92,077
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	48	48
(Deficit)/Surplus for the years	7	7,481	6,776
Reserve funds	8	60,280	85,253
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	9	67,809	92,077
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 24 December 2007. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 24 December 2007 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on

Mary H. 2008

and signed on their behalf

Jamie A. Stan
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD 24 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses and other charges and levies (See Page 6)

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging -

	2007 £	2006 £
Directors' emoluments	0	0

4 DEBTORS

	2007 £	2006 £
Due within one year		
Energy credit due	575	0
Service charge arrears	0	373
Other debtors	168	168
	743	541

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 24 DECEMBER 2007

5 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other creditors	1 852	3 892
Service charges in advance	3 566	3 860
	<u>5 418</u>	<u>7 752</u>

6 CALLED UP SHARE CAPITAL

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	<u>49</u>	<u>49</u>
Issued		
Ordinary shares of £1 each	47	47
A Ordinary share of £1 (Non-voting)	<u>1</u>	<u>1</u>
	<u>48</u>	<u>48</u>

7 (DEFICIT)/SURPLUS FOR THE YEAR

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
Brought forward year ended 31 12 06	(1 089)	2 669	1 746	1 380	(2 213)	4 283	6 776
For the year 24 12 07	1 753	(3 355)	434	681	325	867	705
	<u>664</u>	<u>(686)</u>	<u>2 180</u>	<u>2 061</u>	<u>(1 888)</u>	<u>5 150</u>	<u>7 481</u>

8 RESERVE FUNDS

	North Hill Villas	Southdowns	Essendene	Heathfield	Pembroke Gate	Estate	Totals
Balances @ 25 12 06	11 714	25 301	11 110	8 156	19 631	9 341	85 253
Transfer to Reserve Fund	3 900	8 100	3 900	3 900	5 400	2 400	27 600
	<u>15 614</u>	<u>33 401</u>	<u>15 010</u>	<u>12 056</u>	<u>25 031</u>	<u>11 741</u>	<u>112 853</u>
Transfer from Reserve	(8 647)	(11 520)	(10 146)	(10 624)	(14 704)	0	(55 641)
	<u>6 967</u>	<u>21 881</u>	<u>4 864</u>	<u>1 432</u>	<u>10 327</u>	<u>11 741</u>	<u>57 212</u>
Interest received	301	1 275	291	324	519	358	3 068
	<u>7 268</u>	<u>23 156</u>	<u>5 155</u>	<u>1 756</u>	<u>10 846</u>	<u>12 099</u>	<u>60 280</u>

9 MOVEMENT ON SHAREHOLDERS' FUNDS

	2007 £	2006 £
Surplus for the year	705	1 982
Opening shareholders' funds	92 077	88 139
Reserve fund contribution	27 600	27 600
Transfer to Reserve	(55 641)	(28 189)
BIBS interest received	3 068	2 545
	<u>67 809</u>	<u>92 077</u>