

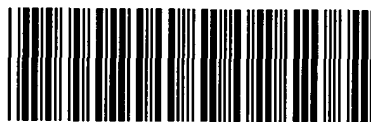
COMPANY REGISTRATION NUMBER 02999432

A C BUILDING (PETERBOROUGH) LIMITED

Unaudited Abbreviated Accounts

30 November 2014

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COMPANIES HOUSE

A C BUILDING (PETERBOROUGH) LIMITED

Abbreviated Accounts

Year Ended 30 November 2014

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A C BUILDING (PETERBOROUGH) LIMITED

Abbreviated Balance Sheet

30 November 2014

| | Note | 2014 £ | 2013 £ |
|--|----------|------------------|------------------|
| Fixed assets | 2 | | |
| Tangible assets | | <u>152,991</u> | <u>140,792</u> |
| Current assets | | | |
| Stocks | | - | 159,336 |
| Debtors | | 373,804 | 3,396 |
| Cash at bank and in hand | | <u>13,694</u> | <u>9,949</u> |
| | | 387,498 | 172,681 |
| Creditors: Amounts falling due within one year | | <u>(411,765)</u> | <u>(223,463)</u> |
| Net current liabilities | | <u>(24,267)</u> | <u>(50,782)</u> |
| Total assets less current liabilities | | 128,724 | 90,010 |
| Creditors: Amounts falling due after more than one year | | <u>(18,975)</u> | <u>(7,848)</u> |
| | | <u>109,749</u> | <u>82,162</u> |
| Capital and reserves | | | |
| Called-up equity share capital | 3 | 202 | 202 |
| Profit and loss account | | <u>109,547</u> | <u>81,960</u> |
| Shareholders' funds | | <u>109,749</u> | <u>82,162</u> |

For the year ended 30 November 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 15th April 2015



Mr A Cocozza
Director

Company Registration Number: 02999432

The notes on pages 2 to 3 form part of these abbreviated accounts.

A C BUILDING (PETERBOROUGH) LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 November 2014

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts.

1.3 Fixed assets

Tangible fixed assets are stated at cost less depreciation.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | | |
|-------------------|---|----------------------|
| Plant & Equipment | - | 20% Reducing balance |
| Motor Vehicles | - | 25% Reducing balance |
| Office Equipment | - | 20% Reducing balance |

1.5 Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

1.6 Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

A C BUILDING (PETERBOROUGH) LIMITED

Notes to the Abbreviated Accounts

Year Ended 30 November 2014

1. Accounting policies *(continued)*

1.7 Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding, and the capital element which reduces the outstanding obligation for future instalments.

2. Fixed assets

| | Tangible Assets £ |
|----------------------------|-------------------------|
| Cost | |
| At 1 December 2013 | 156,845 |
| Additions | <u>18,825</u> |
| At 30 November 2014 | <u><u>175,670</u></u> |
| Depreciation | |
| At 1 December 2013 | 16,053 |
| Charge for year | <u>6,626</u> |
| At 30 November 2014 | <u><u>22,679</u></u> |
| Net book value | |
| At 30 November 2014 | <u><u>152,991</u></u> |
| At 30 November 2013 | <u><u>140,792</u></u> |

3. Share capital

Allotted, called up and fully paid:

| | 2014 | | 2013 | |
|--------------------------------|-------------------|-------------------|-------------------|-------------------|
| | No | £ | No | £ |
| Ordinary shares of £1 each | 2 | 2 | 2 | 2 |
| Ordinary 'A' shares of £1 each | 100 | 100 | 100 | 100 |
| Ordinary 'B' shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |
| | <u><u>202</u></u> | <u><u>202</u></u> | <u><u>202</u></u> | <u><u>202</u></u> |