

COMPANY REGISTRATION NUMBER 02999432

A C BUILDING (PETERBOROUGH) LIMITED
Unaudited Financial Statements
30 November 2012

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A C BUILDING (PETERBOROUGH) LIMITED

Financial Statements

Year Ended 30 November 2012

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A C BUILDING (PETERBOROUGH) LIMITED

Company Information

The director Mr A Coccozza

Company secretary Mrs S Coccozza

Registered office 7 Swan Court
Cygnet Park
Hampton
Peterborough
PE7 8GX

Accountants SR Howell & Co
Chartered Certified Accountants
Unit 7, Swan Court
Forder Way
Cygnet Park
Hampton
Peterborough
PE7 8GX

A C BUILDING (PETERBOROUGH) LIMITED

The Director's Report

Year Ended 30 November 2012

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2012

Principal activities

The principal activity of the company during the year was that of general building

Director

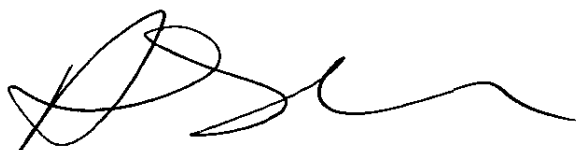
The director who served the company during the year was as follows

Mr A Cocozza

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



Mr A Cocozza
Director

Approved by the director on 25/04/2013

A C BUILDING (PETERBOROUGH) LIMITED

Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of A C Building (Peterborough) Limited

Year Ended 30 November 2012

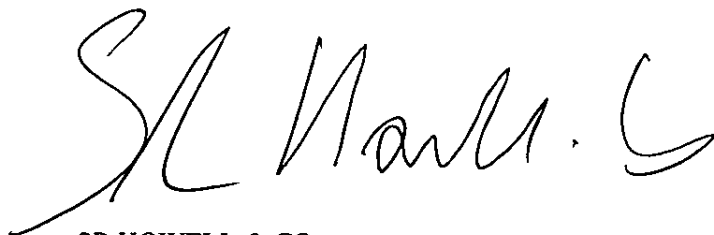
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A C Building (Peterborough) Limited for the year ended 30 November 2012 as set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the director of A C Building (Peterborough) Limited, in accordance with the terms of our engagement letter dated 12 September 2012 Our work has been undertaken solely to prepare for your approval the financial statements of A C Building (Peterborough) Limited and state those matters that we have agreed to state to him, as a body, in this report in accordance with the requirements of The Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than A C Building (Peterborough) Limited and its director for our work or for this report

It is your duty to ensure that A C Building (Peterborough) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of A C Building (Peterborough) Limited You consider that A C Building (Peterborough) Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the financial statements of A C Building (Peterborough) Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements



SR HOWELL & CO
Chartered Certified Accountants

Unit 7, Swan Court
Forder Way
Cygnet Park
Hampton
Peterborough
PE7 8GX

26/04/2013

A C BUILDING (PETERBOROUGH) LIMITED

Profit and Loss Account

Year Ended 30 November 2012

	Note	2012 £	2011 £
Turnover		14,029	140,316
Cost of sales		<u>10,800</u>	<u>125,396</u>
Gross profit		3,229	14,920
Administrative expenses		20,718	17,017
Other operating income		<u>(12,585)</u>	<u>(9,030)</u>
Operating (loss)/profit	2	(4,904)	6,933
Interest receivable		3	3
(Loss)/profit on ordinary activities before taxation		<u>(4,901)</u>	<u>6,936</u>
Tax on (loss)/profit on ordinary activities	3	(1,321)	1,348
(Loss)/profit for the financial year		<u>(3,580)</u>	<u>5,588</u>

The notes on pages 7 to 9 form part of these financial statements.

A C BUILDING (PETERBOROUGH) LIMITED

Balance Sheet

30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible assets	4	3,151	1,730
Investments	5	128,845	128,845
		<u>131,996</u>	<u>130,575</u>
Current assets			
Stocks		259,892	191,626
Debtors	6	9,312	1,895
Cash at bank and in hand		<u>16,428</u>	<u>16,145</u>
		285,632	209,666
Creditors: Amounts falling due within one year	7	<u>(339,029)</u>	<u>(258,062)</u>
Net current liabilities		<u>(53,397)</u>	<u>(48,396)</u>
Total assets less current liabilities		<u>78,599</u>	<u>82,179</u>
Capital and reserves			
Called-up equity share capital	9	202	202
Profit and loss account	10	<u>78,397</u>	<u>81,977</u>
Shareholders' funds		<u>78,599</u>	<u>82,179</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The Balance sheet continues on the following page.

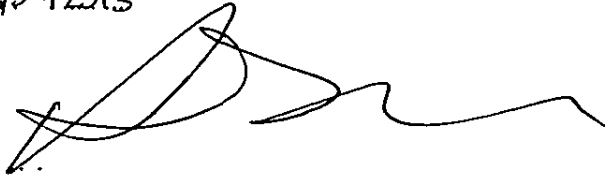
The notes on pages 7 to 9 form part of these financial statements

A C BUILDING (PETERBOROUGH) LIMITED

Balance Sheet *(continued)*

30 November 2012

These financial statements were approved and signed by the director and authorised for issue on
28/11/2013

A handwritten signature in black ink, appearing to be 'A Cocozza', written over a horizontal line.

Mr A Cocozza
Director

Company Registration Number 02999432

The notes on pages 7 to 9 form part of these financial statements.

A C BUILDING (PETERBOROUGH) LIMITED

Notes to the Financial Statements

Year Ended 30 November 2012

1. Accounting policies

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoice value of goods and services supplied by the company during the year, net of Value Added Tax and trade discounts

1.3 Fixed assets

Tangible fixed assets are stated at cost less depreciation

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Equipment	- 20% Reducing balance
Office Equipment	- 20% Reducing balance

1.5 Investment properties

Investment properties are to be revalued on an open market basis with the surplus or deficit transferred to a revaluation reserve

1.6 Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

2. Operating (loss)/profit

Operating (loss)/profit is stated after charging

	2012	2011
	£	£
Depreciation of owned fixed assets	788	432

A C BUILDING (PETERBOROUGH) LIMITED

Notes to the Financial Statements

Year Ended 30 November 2012

3. Taxation on ordinary activities

Analysis of charge in the year

	2012 £	2011 £
Current tax		
UK Corporation tax based on the results for the year at 20% (2011 - 20%)	(1,321)	1,353
Over/under provision in prior year	-	(5)
Total current tax	<u>(1,321)</u>	<u>1,348</u>

4. Tangible fixed assets

	Plant & equipment £	Office equipment £	Total £
Cost			
At 1 December 2011	4,975	8,246	13,221
Additions	-	2,209	2,209
At 30 November 2012	<u>4,975</u>	<u>10,455</u>	<u>15,430</u>
Depreciation			
At 1 December 2011	4,577	6,914	11,491
Charge for the year	80	708	788
At 30 November 2012	<u>4,657</u>	<u>7,622</u>	<u>12,279</u>
Net book value			
At 30 November 2012	<u>318</u>	<u>2,833</u>	<u>3,151</u>
At 30 November 2011	<u>398</u>	<u>1,332</u>	<u>1,730</u>

5. Investments

Residential Property

	£
Cost	
At 1 December 2011 and 30 November 2012	<u>128,845</u>
Net book value	
At 30 November 2012 and 30 November 2011	<u>128,845</u>

The director considers that the current valuation of the residential property is similar to open market value and so it has not been revalued during the year

A C BUILDING (PETERBOROUGH) LIMITED

Notes to the Financial Statements

Year Ended 30 November 2012

6. Debtors

	2012	2011
	£	£
Trade debtors	1,163	462
Corporation tax repayable	1,321	–
VAT recoverable	6,828	1,199
Other debtors	–	234
	<u>9,312</u>	<u>1,895</u>

7. Creditors: Amounts falling due within one year

	2012	2011
	£	£
Trade creditors	11,820	5,054
Corporation tax	–	1,353
Other taxation and social security	1,290	–
Other creditors	325,919	251,655
	<u>339,029</u>	<u>258,062</u>

8. Related party transactions

The controlling party was Mr A Cocozza by virtue of his ownership of 100% of the issued voting share capital in the company

Included in other creditors is the balance on the directors loan account as follows

	2012	2011
	£	£
Mr A Cocozza	(324,819)	(250,555)

9. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	2	2	2	2
100 Ordinary 'A' shares of £1 each	100	100	100	100
100 Ordinary 'B' shares of £1 each	100	100	100	100
	<u>202</u>	<u>202</u>	<u>202</u>	<u>202</u>

10. Profit and loss account

	2012	2011
	£	£
Balance brought forward	81,977	76,389
(Loss)/profit for the financial year	(3,580)	5,588
Balance carried forward	<u>78,397</u>	<u>81,977</u>