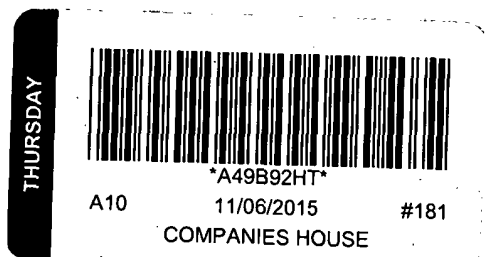


Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Advance Joinery Limited



Advance Joinery Limited

Contents of the Abbreviated Accounts  
for the Year Ended 30 September 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Advance Joinery Limited

Company Information  
for the Year Ended 30 September 2014

**DIRECTOR:**

A A Buchanan

**REGISTERED OFFICE:**

Old Brickyard  
Pontrilas  
Hereford  
Herefordshire  
HR2 0DJ

**REGISTERED NUMBER:**

02998505 (England and Wales)

**ACCOUNTANTS:**

Thorne & Co.  
1 St Mary's Street  
Ross-on-Wye  
Herefordshire  
HR9 5HT

Abbreviated Balance Sheet  
30 September 2014

	Notes	30.9.14	30.9.13
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	105,479	90,253
Investments	3	30,000	30,000
		<u>135,479</u>	<u>120,253</u>
<b>CURRENT ASSETS</b>			
Stocks		83,188	64,720
Debtors		331,390	215,001
Cash at bank		94,567	130,577
		<u>509,145</u>	<u>410,298</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	394,538	299,160
		<u>114,607</u>	<u>111,138</u>
<b>NET CURRENT ASSETS</b>			
		<u>250,086</u>	<u>231,391</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>217,915</u>	<u>201,873</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(11,163)	(11,713)
<b>PROVISIONS FOR LIABILITIES</b>		(21,008)	(17,805)
<b>NET ASSETS</b>		<u>217,915</u>	<u>201,873</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Profit and loss account		217,815	201,773
<b>SHAREHOLDER FUNDS</b>		<u>217,915</u>	<u>201,873</u>

Abbreviated Balance Sheet - continued  
30 September 2014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 June 2015 and were signed by:

A handwritten signature in black ink, appearing to be 'A A Buchanan', written over a horizontal line.

A A Buchanan - Director

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Advance Joinery Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- 10% on reducing balance
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 October 2013	267,131
Additions	47,770
Disposals	(14,250)
At 30 September 2014	300,651
<b>DEPRECIATION</b>	
At 1 October 2013	176,878
Charge for year	29,744
Eliminated on disposal	(11,450)
At 30 September 2014	195,172
<b>NET BOOK VALUE</b>	
At 30 September 2014	105,479
At 30 September 2013	90,253

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 October 2013 and 30 September 2014	30,000
<b>NET BOOK VALUE</b>	
At 30 September 2014	30,000
At 30 September 2013	30,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Architectural Ironmongery Limited**

Nature of business: dormant

	% holding	31.3.14 £	31.3.13 £
Class of shares:	100.00		
Ordinary			
Aggregate capital and reserves		1,000	1,000

4. CREDITORS

Creditors include an amount of £19,763 (30.9.13 - £17,863) for which security has been given.

Advance Joinery Limited

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:      Class:

100              Ordinary

Nominal  
value:  
£1

30.9.14  
£  
100  
          

30.9.13  
£  
100