

Registered Number 02998505

ADVANCE JOINERY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2010



ADVANCE JOINERY LIMITED**ABBREVIATED BALANCE SHEET - 30TH SEPTEMBER 2010**

	<u>Note</u>	<u>2010</u>	<u>2009</u>
<u>Fixed Assets</u>			
Tangible Assets	2	66,280	39,531
Investment		30,000	-
		<u>96,280</u>	<u>39,531</u>
<u>Current Assets</u>			
Stocks		70,298	49,656
Debtors		275,394	193,007
Cash at Bank and in Hand		30,918	16,972
		<u>376,610</u>	<u>259,635</u>
<u>Creditors:</u> amounts falling due within one year		<u>285,172</u>	<u>165,285</u>
<u>Net Current Assets</u>		<u>91,438</u>	<u>94,350</u>
<u>Total Assets Less Current Liabilities</u>		<u>187,718</u>	<u>133,881</u>
<u>Creditors:</u> amounts falling due after one year		<u>18,162</u>	<u>-</u>
		<u>169,556</u>	<u>133,881</u>
<u>Provision for Liabilities and Charges</u>		<u>7,229</u>	<u>2,528</u>
<u>Net Assets</u>		<u>162,327</u>	<u>131,353</u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	3	100	100
Profit and Loss Account		162,227	131,253
<u>Shareholder's Funds</u>		<u>162,327</u>	<u>131,353</u>

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

For the financial year ended 30th September 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the Board of Directors

A A BUCHANAN



DIRECTOR

Approved by the Board

27th June 2011

ADVANCE JOINERY LIMITED

NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2010

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided during the year and the value of work done during the year, excluding Value Added Tax

Tangible Fixed Assets

Depreciation is provided as follows and aims to write off the cost of tangible fixed assets over their estimated useful lives

Plant and Machinery	20%	Reducing Balance Method
Motor Vehicles	25%	Reducing Balance Method
Fixtures and Fittings	15%	Reducing Balance Method
Property Improvements	10%	Reducing Balance Method

Stock and Work in Progress

Stock and Work in Progress has been valued at the lower of cost, inclusive of appropriate overheads, and estimated net realisable value. Provisions are made for any losses incurred or expected to be incurred on uncompleted contracts. Profit on long term contracts in progress is taken provided that the outcome of the contract can be assessed with reasonable certainty. Progress payments received are deducted from the value of work carried out.

Deferred Taxation

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Hire Purchase

Tangible fixed assets held under hire purchase contracts are capitalised at cost and the future commitments included under creditors.

Pension Costs

The company operates a defined contribution scheme covering the director. The amounts included as pension costs represent the contributions paid in respect of the accounting period.

Investments

Investments held as fixed assets are stated at cost.

ADVANCE JOINERY LIMITED

NOTES TO THE ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30TH SEPTEMBER 2010

2 <u>Tangible Fixed Assets</u>	<u>Motor Vehicles</u>	<u>Plant & Machinery</u>	<u>Fixtures & Fittings</u>	<u>Property Improvements</u>	<u>Total</u>
<u>Cost</u>					
At 30th September 2009	32,405	100,751	5,766	10,440	149,362
Additions	13,995	26,910	4,925	-	45,830
Disposals	(3,339)	(5,000)	-	-	(8,339)
At 30th September 2010	43,061	122,661	10,691	10,440	186,853
<u>Depreciation</u>					
At 30th September 2009	20,444	75,166	4,527	9,694	109,831
Charged in year	6,442	9,139	925	75	16,581
Disposals	(2,339)	(3,500)	-	-	(5,839)
At 30th September 2010	24,547	80,805	5,452	9,769	120,573
<u>Net Book Value</u>					
At 30th September 2009	11,961	25,585	1,239	746	39,531
At 30th September 2010	18,514	41,856	5,239	671	66,280

Tangible Fixed Assets held under Hire Purchase Contracts

Net Book Value			
at 30th September 2010	<u>10,496</u>	<u>14,120</u>	<u>24,616</u>
Depreciation charged			
in this year	<u>3,499</u>	<u>3,530</u>	<u>7,029</u>

	<u>2010</u>	<u>2009</u>
3 <u>Called-Up Share Capital</u>		
Allotted, called-up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>