

REGISTERED NUMBER: 02998023 (England and Wales)

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003
FOR
MEDALFIX LIMITED



MEDALFIX LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2003

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MEDALFIX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2003

DIRECTOR: D Jobling

SECRETARY: Mrs H Jobling

REGISTERED OFFICE: 56 Whiterocks Grove
Whitburn
Sunderland
SR6 7LL

REGISTERED NUMBER: 02998023 (England and Wales)

ACCOUNTANTS: Barringtons (Newcastle) Limited
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

MEDALFIX LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		574		1,868
CURRENT ASSETS:					
Debtors		20,585		6,169	
Cash at bank		4,440		-	
		25,025		6,169	
CREDITORS: Amounts falling due within one year		33,496		24,648	
NET CURRENT LIABILITIES:			(8,471)		(18,479)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(7,897)</u>		<u>£(16,611)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			(7,899)		(16,613)
SHAREHOLDERS' FUNDS:			<u>£(7,897)</u>		<u>£(16,611)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

D. Jobling

D Jobling - Director

Approved by the Board on 25/10/04

The notes form part of these abbreviated accounts

MEDALFIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

1. ACCOUNTING POLICIES

Going Concern

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the financial support of the director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<hr/> £
COST:	
At 1st January 2003	6,721
Additions	439
Disposals	(4,894)
	<hr/>
At 31st December 2003	2,266
	<hr/>
DEPRECIATION:	
At 1st January 2003	4,853
Charge for year	720
Eliminated on disposals	(3,881)
	<hr/>
At 31st December 2003	1,692
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NET BOOK VALUE:	
At 31st December 2003	574
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At 31st December 2002	1,868
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MEDALFIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100 ==	100 ==

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
2	Ordinary	£1	2 ==	2 ==