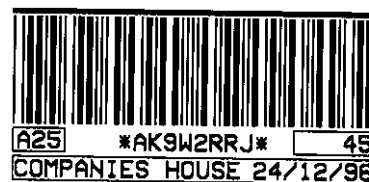


ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD
5TH DECEMBER 1994 TO 31ST DECEMBER 1995
FOR
MEDALFIX LIMITED



MEDALFIX LIMITED

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FOR THE PERIOD 5TH DECEMBER 1994 TO 31ST DECEMBER 1995

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MEDALFIX LIMITED

COMPANY INFORMATION
FOR THE PERIOD 5TH DECEMBER 1994 TO 31ST DECEMBER 1995

DIRECTOR: D Jobling

SECRETARY: Mrs S Jobling

REGISTERED OFFICE: 19 Windermere Road
Crewe
Cheshire
CW2 8RJ

REGISTERED NUMBER: 02998023 (England and Wales)

ACCOUNTANTS: Barringtons
Chartered Accountants
Richmond House
570-572 Etruria Road
Basford
Newcastle Staffs ST5 0SU

MEDALFIX LIMITED

ABBREVIATED BALANCE SHEET
31ST DECEMBER 1995

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		4,386
CURRENT ASSETS:			
Debtors		3,861	
Cash in hand		100	
		<hr/>	
		3,961	
CREDITORS: Amounts falling due within one year		<hr/>	
		7,528	
NET CURRENT LIABILITIES:			<hr/>
			(3,567)
TOTAL ASSETS LESS CURRENT LIABILITIES:			<hr/>
			£819
			<hr/>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			817
			<hr/>
Shareholders' funds			<hr/>
			£819
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ending 31st December 1995.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial period.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the director, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the director has taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The director has done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

D. Jobling

D Jobling - DIRECTOR

Approved by the Board on 20/12/96

The notes form part of these financial statements

MEDALFIX LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 5TH DECEMBER 1994 TO 31ST DECEMBER 1995

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	5,160
	<u> </u>
At 31st December 1995	5,160
	<u> </u>
DEPRECIATION:	
Charge for period	774
	<u> </u>
At 31st December 1995	774
	<u> </u>
NET BOOK VALUE:	
At 31st December 1995	4,386
	<u> </u>

MEDALFIX LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 5TH DECEMBER 1994 TO 31ST DECEMBER 1995

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u> </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2
			<u> </u>