

**REGISTERED NUMBER: 02998023 (England and Wales)**

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**  
**FOR**  
**MEDALFIX LTD**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**MEDALFIX LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2021**

**DIRECTOR:** D Jobling

**SECRETARY:** H J Jobling

**REGISTERED OFFICE:** 56 Whiterocks Grove  
Whitburn  
Sunderland  
SR6 7LL

**REGISTERED NUMBER:** 02998023 (England and Wales)

**ACCOUNTANTS:** Curtis Accountants Ltd  
1 Tape Street  
Cheadle  
Stoke On Trent  
Staffordshire  
ST10 1BB

STATEMENT OF FINANCIAL POSITION  
30 JUNE 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		1,734		7,898
<b>CURRENT ASSETS</b>					
Debtors	5	16,770		11,829	
Cash at bank		<u>21,291</u>		<u>10,622</u>	
		38,061		22,451	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>39,050</u>		<u>28,467</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(989)</u>		<u>(6,016)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			745		1,882
<b>PROVISIONS FOR LIABILITIES</b>			<u>329</u>		<u>1,501</u>
<b>NET ASSETS</b>			<u>416</u>		<u>381</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			4		4
Retained earnings			<u>412</u>		<u>377</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>416</u>		<u>381</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**MEDALFIX LTD (Registered number: 02998023)**

**STATEMENT OF FINANCIAL POSITION - continued**  
**30 JUNE 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 January 2022 and were signed by:

D Jobling - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. STATUTORY INFORMATION**

MEDALFIX LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The financial statements have been prepared on a going concern basis which assumes that the Company will continue in operational existence for the foreseeable future.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. PROPERTY, PLANT AND EQUIPMENT**

	<b>Equipment</b>	<b>Motor</b>	<b>Computer</b>	<b>Totals</b>
	<b>£</b>	<b>vehicles</b>	<b>equipment</b>	<b>£</b>
<b>COST</b>		<b>£</b>	<b>£</b>	
At 1 July 2020	1,572	13,598	2,329	17,499
Additions	-	-	469	469
Disposals	-	(13,598)	-	(13,598)
At 30 June 2021	<u>1,572</u>	<u>-</u>	<u>2,798</u>	<u>4,370</u>
<b>DEPRECIATION</b>				
At 1 July 2020	237	7,861	1,503	9,601
Charge for year	200	-	696	896
Eliminated on disposal	-	(7,861)	-	(7,861)
At 30 June 2021	<u>437</u>	<u>-</u>	<u>2,199</u>	<u>2,636</u>
<b>NET BOOK VALUE</b>				
At 30 June 2021	<u>1,135</u>	<u>-</u>	<u>599</u>	<u>1,734</u>
At 30 June 2020	<u>1,335</u>	<u>5,737</u>	<u>826</u>	<u>7,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade debtors	7,443	9,821
Directors' current accounts	9,172	1,628
Prepayments	155	380
	<u>16,770</u>	<u>11,829</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Trade creditors	-	18
Tax	11,500	7,331
Social security and other taxes	468	570
VAT	3,322	3,285
Accruals	23,760	17,263
	<u>39,050</u>	<u>28,467</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MEDALFIX LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MEDALFIX LTD for the year ended 30 June 2021 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of MEDALFIX LTD in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MEDALFIX LTD and state those matters that we have agreed to state to the director of MEDALFIX LTD in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MEDALFIX LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MEDALFIX LTD. You consider that MEDALFIX LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MEDALFIX LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Curtis Accountants Ltd  
1 Tape Street  
Cheadle  
Stoke On Trent  
Staffordshire  
ST10 1BB

4 January 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.