

REGISTERED NUMBER: 02998023 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**  
**FOR**  
**MEDALFIX LIMITED**



**MEDALFIX LIMITED**

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**FOR THE YEAR ENDED 31ST DECEMBER 1999**

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**MEDALFIX LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**

**DIRECTOR:** D Jobling

**SECRETARY:** Mrs H Jobling

**REGISTERED OFFICE:** 19 Windermere Road  
Crewe  
Cheshire  
CW2 8RJ

**REGISTERED NUMBER:** 02998023 (England and Wales)

**ACCOUNTANTS:** Barringtons  
Chartered Accountants  
Richmond House  
570-572 Etruria Road  
Basford  
Newcastle Staffs ST5 0SU

**MEDALFIX LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST DECEMBER 1999**

		31.12.99		31.12.98	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		6,163		6,237
<b>CURRENT ASSETS:</b>					
Debtors		8,844		7,102	
Cash at bank		11,161		-	
		20,005		7,102	
<b>CREDITORS:</b> Amounts falling due within one year		27,600		20,108	
<b>NET CURRENT LIABILITIES:</b>			(7,595)		(13,006)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			(1,432)		(6,769)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			396		-
			£(1,828)		£(6,769)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			(1,830)		(6,771)
<b>SHAREHOLDERS' FUNDS:</b>			£(1,828)		£(6,769)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31st December 1999.

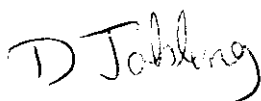
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



D Jobling - DIRECTOR

Approved by the Board on 29/10/00

The notes form part of these financial statements

**MEDALFIX LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**

**1. ACCOUNTING POLICIES**

**Going concern**

The financial statements have been prepared on a going concern basis on the assumption that the company will continue to receive the financial support of the director.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st January 1999	9,632
Additions	9,477
Disposals	(6,892)
	<hr/>
At 31st December 1999	12,217
	<hr/>
<b>DEPRECIATION:</b>	
At 1st January 1999	3,395
Charge for year	2,659
	<hr/>
At 31st December 1999	6,054
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31st December 1999	6,163
	<hr/>
At 31st December 1998	6,237
	<hr/>

**MEDALFIX LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST DECEMBER 1999**

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.12.99	31.12.98
		value:	£	£
2	Ordinary	£1	2	2
			<u>      </u>	<u>      </u>

**4. TRANSACTIONS WITH DIRECTOR**

During the year the company paid a licence fee to the director of £10,000 for the sale of chiropody software. The licence fee was paid as the director has the sole rights to the software.