

**Registered Number 02998008**

**SHANNON CONSTRUCTION LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	209,545	221,328
		<u>209,545</u>	<u>221,328</u>
<b>Current assets</b>			
Stocks		21,640	17,740
Debtors		822,683	1,383,182
Cash at bank and in hand		195,903	161,170
		<u>1,040,226</u>	<u>1,562,092</u>
<b>Creditors: amounts falling due within one year</b>		<u>(559,582)</u>	<u>(1,122,324)</u>
<b>Net current assets (liabilities)</b>		<u>480,644</u>	<u>439,768</u>
<b>Total assets less current liabilities</b>		<u>690,189</u>	<u>661,096</u>
<b>Total net assets (liabilities)</b>		<u>690,189</u>	<u>661,096</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		690,187	661,094
<b>Shareholders' funds</b>		<u>690,189</u>	<u>661,096</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 May 2016

And signed on their behalf by:

**O O'Donovan, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows;

Plant & machinery 10% reducing balance basis.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2014	230,152
Additions	9,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2015	<u>239,152</u>
<b>Depreciation</b>	
At 1 September 2014	8,824
Charge for the year	20,783
On disposals	-
At 31 August 2015	<u>29,607</u>
<b>Net book values</b>	
At 31 August 2015	<u><u>209,545</u></u>
At 31 August 2014	<u><u>221,328</u></u>

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