

OLD THORPE RESIDENTS ASSOCIATION
FINANCIAL STATEMENTS

02/12/99

COMPANY REGISTRATION NUMBER 2997507



OLD THORPE (ESHER) RESIDENTS ASSOCIATION LTD

THE DIRECTORS REPORT FOR THE YEAR ENDED 02/12/99

The directors present their report and the financial statement of the company for the year ended 02/12/99.

PRINCIPAL ACTIVITY

The principal activity of the Company during the year was to supervise the management of the property at Old Thorpe for the benefit of the leaseholders.

DIRECTORS AND INTERESTS IN THE COMPANYS SHARES

There was only one director who served in office during the year and her beneficial interest in the Company's shares were as follows:-

	Type of Share	At the end of the period	At the start of the period
S E J Barrett	Ordinary	One	One

FIXED ASSETS

The Company owns the freehold reversion in Flats 1-4 Old Thorpe, Esher Green, Esher, Surrey. The value of the reversion is greater than the nil cost paid.

SMALL COMPANY EXEMPTIONS

In preparing the directors report the director has:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption]
- (b) confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985.

- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Signed on behalf of the Company,



S E J Barrett
Director

Approved by the Members on 16/10/00

OLD THORPE RESIDENTS ASSOCIATION LTD

BALANCE SHEET

AS AT 02/12/99

<u>CURRENT ASSETS</u>	<u>NOTE</u>	£ 1999
Maintenance contributions		Nil
Insurance Policy		1080.37
Cash at Bank and in hand		535.76
Registration of new tenant		Nil
Transfer of Freehold		20
 <u>LESS CREDITORS</u>		
Maintenance		Nil
Admin Contributions		Nil
Filing Fee		15.00
Lease Variations		Nil
Corporation Tax		Nil
Insurance		1080.37
Bank Charges		83.50
 <u>NET ASSETS</u>		 535.76

CAPITAL AND RESERVES

<u>CALLED UP SHARE CAPITAL</u>	*	4
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* The fourth allocation was sold in spring 99 to the occupant of Flat 3.

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- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
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Signed on behalf of the Company



S E J Barrett
Director

Approved by the Members on 16/10/00

OLD THORPRE RESIDENTS ASSOCIATION LTD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 02/12/99

<u>REVENUE</u>	<u>NOTE</u>	<u>1999</u>
Ground Rent		Nil
Maintenance Contributions & Insurance		1080.37
Other Income (from tenants)		Nil
Tenants Purchase of Freehold		2000
 <u>OUTGOINGS</u>		
<u>MAINTENANCE OF PROPERTY</u>		
Insurance		1080.37
Payment to owners of freehold		1980.00
 <u>ADMINISTRATIVE EXPENSES</u>		
Filing Fee		15.00
Bank Charges		83.50
Total Outgoings 1999		3158.87
 <u>BANK INTEREST</u>		
		Nil
<u>BALANCE BROUGHT FORWARD (FROM 1998)</u>		443.23
<u>BALANCE CARRIED FORWARD</u>		535.76

The Company has no recognised gains or losses for the year.

OLD THORPRE RESIDENTS ASSOCIATION LTD


INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 02/12/99

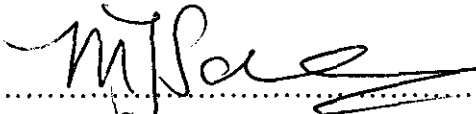
NOTES

Once again no major items of maintenance have required funding by the residents. All cleaning of common parts and gardening has been carried out by the residents at no charge of the Association.

Monthly payment to cover insurance has been made the residents.

The Company director and Secretary are responsible for the preparation of the financial statement and all associated administration. They have made no charge upon the Company for this nor do intend to. They are of the opinion that the Company is exempt from the requirement of audit.

Signed..........Dated.....16/10/00.....
Director

Signed..........Dated.....16/10/00.....
Secretary

OLD THORPE RESIDENTS ASSOCIATION LTD

NOTES TO THE FINANCIAL STATEMENT (FOR THE YEAR ENDED 02/12/99)

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by FRSI on the grounds that it is entitled to the exemptions available in sections 246 o 247 of the Companies Act 1985 for small companies.

2. Turnover

Turnover represents charges and income received from the occupants of the 4 flats within Old Thorpe.

3. Taxation

Corporation tax on taxable income for the year at 25%	1999
	£
	Nil

4. Tangible Fixed Assets

Equipment
Nil

SHARE CAPITAL

1999

AUTHORISED SHARE CAPITAL	4
ALLOCATED CALLED UP AND FULLY PAID	4
ORDINARY SHARE CAPTIAL	4
TOTAL SHARE CAPITAL	4