

Abbreviated Unaudited Accounts  
for the Year Ended 31 May 2006  
for  
Youngs Environmental Services Limited



**Youngs Environmental Services Limited**

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**for the Year Ended 31 May 2006**

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**Youngs Environmental Services Limited**

**Company Information**  
**for the Year Ended 31 May 2006**

**DIRECTORS:**

E Dennis  
M R Dean

**SECRETARY:**

E Dennis

**REGISTERED OFFICE:**

108 Graythorpe Industrial Estate  
Hartlepool  
Cleveland  
TS25 2DF

**REGISTERED NUMBER:**

02996793 (England and Wales)

**ACCOUNTANTS:**

Pullan Barnes  
Chartered Accountants  
Stephenson House  
Richard Street  
Hetton-le-Hole  
Tyne and Wear  
DH5 9HW

**Youngs Environmental Services Limited**

**Abbreviated Balance Sheet**  
**31 May 2006**

		31.5.06	31.5.05 as restated
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	1,224	10,045
<b>CURRENT ASSETS</b>			
Stocks		86,000	-
Debtors		64,669	72,716
Cash at bank and in hand		4,371	105,997
		<u>155,040</u>	<u>178,713</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>89,158</u>	<u>58,329</u>
<b>NET CURRENT ASSETS</b>		<u>65,882</u>	<u>120,384</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		67,106	130,429
<b>PROVISIONS FOR LIABILITIES</b>		-	560
<b>NET ASSETS</b>		<u><u>67,106</u></u>	<u><u>129,869</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	50	100
Profit and loss account		<u>67,056</u>	<u>129,769</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>67,106</u></u>	<u><u>129,869</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 8 December 2006 and were signed on its behalf by:



E Dennis - Director

**Youngs Environmental Services Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 May 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents invoiced goods and services, net of VAT, and is adjusted for work in progress.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 33% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2005	24,451
Additions	7,195
Disposals	(20,582)
	<hr/>
At 31 May 2006	11,064
	<hr/>
<b>DEPRECIATION</b>	
At 1 June 2005	14,406
Charge for year	400
Eliminated on disposal	(4,966)
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At 31 May 2006	9,840
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<b>NET BOOK VALUE</b>	
At 31 May 2006	1,224
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At 31 May 2005	10,045
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**Youngs Environmental Services Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 May 2006**

3. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	31.5.06	31.5.05 as restated
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted and issued: Number:	Class:	Nominal value:	31.5.06	31.5.05 as restated
			£	£
50 (31.5.05 - 100)	Ordinary Shares	£1	<u>50</u>	<u>100</u>

4. **ULTIMATE PARENT COMPANY**

In October 2005, Young's Environmental Services Limited became a wholly owned subsidiary of Levelsix Holdings Limited, a company registered in England & Wales.