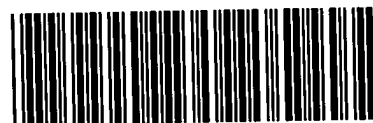


Registered number: 02996686

**CNUC(UK) MINING CO. LTD
DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

Amended

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Cnuc(UK) Mining Co. Ltd
Directors' Report and Financial Statements
For The Year Ended 31 December 2021

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Cnuc(UK) Mining Co. Ltd
Company Information
For The Year Ended 31 December 2021

Directors	Mr T Ni Mr R Sun Ms J Zhang
Secretary	Golden Intelligence Ltd
Company Number	02996686
Registered Office	113 Gloucester Place Fly London W1U 6JR
Auditors	Cartwrights Chartered Accountants and Business Advisors Statutory Auditor Regency House 33 Wood Street, Barnet, Hertfordshire EN5 4BE

Cnuc(UK) Mining Co. Ltd
Company No. 02996686
Directors' Report For The Year Ended 31 December 2021

The directors present their report and the financial statements for the year ended 31 December 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure of Information to Auditors

The directors of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Principal Activity

The principle activity of the company in the year under review was that of the management of activities of head offices.

Directors

The directors who held office during the year were as follows:

Mr T Ni
Mr R Sun
Ms J Zhang

APPOINTED 02/02/2021

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Ms J Zhang

Director

21/12/2022

Independent Auditor's Report to the Members of Cnuc(UK) Mining Co. Ltd

Opinion

We have audited the financial statements of Cnuc(UK) Mining Co. Ltd for the year ended 31 December 2021 which comprise the Profit and Loss Account, Balance Sheet, Statement of Changes of Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2021 and of its profit/(loss) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 7 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of Directors

As explained more fully in the Directors' Responsibilities Statement set out on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report (continued)
to the Members of
Cnuc(UK) Mining Co. Ltd**

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our audit planning we obtained an understanding of the legal and regulatory framework that is applicable to the entity and the industry/sector in which it operates to identify the key laws and regulations affecting the entity. As part of this assessment process we discussed with management the laws and regulations applicable to the company, reviewed certification identified on the company website and other communications.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Cartwrights

Matthew Brown (Senior Statutory Auditor)
for and on behalf of Cartwrights, Statutory Auditor

21/12/2022

Cartwrights
Chartered Accountants and Business Advisors
Statutory Auditor
Regency House
33 Wood Street, Barnet, Hertfordshire
EN5 4BE

Cnuc(UK) Mining Co. Ltd
Profit and Loss Account
For The Year Ended 31 December 2021

	Notes	2021 \$	2020 \$
TURNOVER		68,000	-
Cost of sales		<u>(22,000)</u>	<u>-</u>
GROSS PROFIT		<u>46,000</u>	<u>-</u>
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR		<u><u>46,000</u></u>	<u><u>-</u></u>

The notes on pages 9 to 10 form part of these financial statements.

Cnuc(UK) Mining Co. Ltd
Statement of Comprehensive Income
For The Year Ended 31 December 2021

	2021	2020
	\$	\$
Profit for the financial year	46,000	-
Other comprehensive income for the year	-	-
Total comprehensive income for the year	46,000	-

Cnuc(UK) Mining Co. Ltd
Balance Sheet
As at 31 December 2021

		2021	2020
	Notes	\$	\$
CURRENT ASSETS			
Debtors	3	68,000	-
Cash at bank and in hand		<u>1</u>	<u>1</u>
		68,001	1
Creditors: Amounts Falling Due Within One Year	4	<u>(51,433)</u>	<u>(29,433)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>16,568</u>	<u>(29,432)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>16,568</u>	<u>(29,432)</u>
NET ASSETS/(LIABILITIES)		<u>16,568</u>	<u>(29,432)</u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and Loss Account		<u>16,567</u>	<u>(29,433)</u>
SHAREHOLDERS' FUNDS		<u>16,568</u>	<u>(29,432)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Ms J Zhang

Director

21/12/2022

The notes on pages 9 to 10 form part of these financial statements.

Cnuc(UK) Mining Co. Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2021

	Share Capital	Profit and Loss Account	Total
	\$	\$	\$
As at 1 January 2020	1	(29,433)	(29,432)
As at 31 December 2020 and 1 January 2021	1	(29,433)	(29,432)
Profit for the year and total comprehensive income	-	46,000	46,000
As at 31 December 2021	1	16,567	16,568

Cnuc(UK) Mining Co. Ltd
Notes to the Financial Statements
For The Year Ended 31 December 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

These financial statements are prepared on the going concern basis. The directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on the continuing support of the company's directors and shareholders.

1.3. Foreign Currencies

Foreign currency translation

(a) Functional and presentational currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the company operates ("the functional currency"). These financial statements are presented in US Dollars (\$), which is the Company's functional and presentation currency.

(b) Transactions and balances

Transactions denominated in other currencies are converted to the functional currency at the exchange rate at the date of transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at year-end exchange rates. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are translated using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the statement of comprehensive income.

1.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.5. Revenue recognition

Fees and charges are measured at the fair value of amounts received. They are included within the financial statements of the financial year in which the service is delivered. Income is recognised net of any refunds for transactions that are not completed, or on transactions where erroneous information is provided by customers.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL (2020: NIL)

Cnuc(UK) Mining Co. Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2021

3. Debtors

	2021	2020
	\$	\$
Due within one year		
Trade debtors	68,000	-
	<u>68,000</u>	<u>-</u>

4. Creditors: Amounts Falling Due Within One Year

	2021	2020
	\$	\$
Trade creditors	22,000	-
Accruals and deferred income	29,433	29,433
	<u>51,433</u>	<u>29,433</u>

5. Share Capital

		2021	2020
		1	1
Allotted, Called up and fully paid			
	Value	2021	2020
	\$	\$	\$
Allotted, called up and fully paid			
Ordinary Shares	1.00	1	1

6. Post Balance Sheet Events

The Covid 19 global pandemic and subsequent intervention from governments worldwide has resulted in a high level of uncertainty and volatility. The outcome of these events is at the time of signing these financial statements unknown and as such the financial impact to revenue and demand cannot be estimated.

7. FRC Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

8. Ultimate Controlling Party

The company's ultimate controlling party is State-owned Assets Supervision and Administration Commission of the State Council, Peoples Republic of China by virtue of his ownership of 100% of the issued share capital in the company, which is the present undertaking of the smallest and largest group to consolidate these financial statement. Copies of the State-owned Assets Supervision and Administration Commission of the State Council, Peoples Republic of China consolidated financial statement can be obtained from the registered office at 26 Xuanwumen West Street, Beijing, China, 100053.

9. General Information

Cnuc(UK) Mining Co. Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 02996686. The registered office is 113 Gloucester Place, Fly, London, W1U 6JR.

Cnuc(UK) Mining Co. Ltd
Trading Profit and Loss Account
For The Year Ended 31 December 2021

	2021	2020
	\$	\$
TURNOVER		
Sales type A	68,000	-
COST OF SALES		
Purchases	22,000	-
	(22,000)	-
GROSS PROFIT	46,000	-
OPERATING PROFIT AND PROFIT FOR THE FINANCIAL YEAR	46,000	-