

REGISTERED NUMBER: 02996589 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
DUROSE LIMITED

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for the Year Ended 31 December 2016

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DUROSE LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS: T DuRose
R DuRose

SECRETARY: C M DuRose

REGISTERED OFFICE: 33-35 Adams Street
Nechells
Birmingham
West Midlands
B7 4LT

REGISTERED NUMBER: 02996589 (England and Wales)

ACCOUNTANTS: A K Papadamou & Co
Chartered Accountants
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

BANKERS: The Royal Bank of Scotland PLC
79/83 Colmore Row
Birmingham
B3 2AP

DUROSE LIMITED (REGISTERED NUMBER: 02996589)**ABRIDGED STATEMENT OF FINANCIAL POSITION****31 December 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		18,533		10,906
CURRENT ASSETS					
Stocks		25,891		42,000	
Debtors		331,555		292,342	
Investments		48,323		48,323	
Cash at bank and in hand		<u>82,442</u>		<u>33,246</u>	
		488,211		415,911	
CREDITORS					
Amounts falling due within one year		<u>189,397</u>		<u>191,136</u>	
NET CURRENT ASSETS			298,814		224,775
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,347</u>		<u>235,681</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>317,247</u>		<u>235,581</u>
SHAREHOLDERS' FUNDS			<u>317,347</u>		<u>235,681</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 May 2017 and were signed on its behalf by:

T DuRose - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

DuRose Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales for goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2016	72,478
Additions	<u>12,217</u>
At 31 December 2016	<u>84,695</u>
DEPRECIATION	
At 1 January 2016	61,572
Charge for year	<u>4,590</u>
At 31 December 2016	<u>66,162</u>
NET BOOK VALUE	
At 31 December 2016	<u>18,533</u>
At 31 December 2015	<u>10,906</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

5. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,200 were paid to the directors .

Mr T DuRose company director, jointly owns the premises from which the company trades. rent paid by the company during the year was £20,000 (2015:£20,000).During the year he also received an aggregated net dividend of £16,800 and £7,800 remuneration.

Mr R DuRose received an aggregated net dividend of £14,400 and £21,489 remuneration.

6. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr T duRose, director, and Mrs C duRose.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
DUROSE LIMITED

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of DuRose Limited for the year ended 31 December 2016 which comprise the Income Statement, Abridged Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of DuRose Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of DuRose Limited and state those matters that we have agreed to state to the Board of Directors of DuRose Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DuRose Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that DuRose Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of DuRose Limited. You consider that DuRose Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of DuRose Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

A K Papadamou & Co
Chartered Accountants
573 Chester Road
Sutton Coldfield
West Midlands
B73 5HU

25 May 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.