

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
CHAMBER CERTIFICATION ASSESSMENT
SERVICES LIMITED

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for the year ended 31st March 2017**

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**CHAMBER CERTIFICATION ASSESSMENT
SERVICES LIMITED**

**Company Information
for the year ended 31st March 2017**

DIRECTORS:

T Brachmanski
Mrs J A Annis

SECRETARY:

T Brachmanski

REGISTERED OFFICE:

CCAS House
20 Morston Court
Kingswood Lakeside
Cannock
Staffordshire
WS11 8JB

REGISTERED NUMBER:

02996422 (England and Wales)

ACCOUNTANTS:

Bakers
(The practising name of
Baker (Midlands) Limited)
Arbor House
Broadway North
Walsall
WS1 2AN

**CHAMBER CERTIFICATION ASSESSMENT
SERVICES LIMITED (REGISTERED NUMBER: 02996422)**

**Balance Sheet
31st March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>322,473</u>		<u>341,255</u>
			322,473		341,255
CURRENT ASSETS					
Debtors	6	124,220		42,721	
Cash at bank		<u>205,293</u>		<u>226,339</u>	
		329,513		269,060	
CREDITORS					
Amounts falling due within one year	7	<u>160,186</u>		<u>139,885</u>	
NET CURRENT ASSETS			<u>169,327</u>		<u>129,175</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			491,800		470,430
CREDITORS					
Amounts falling due after more than one year	8		<u>160,976</u>		<u>176,594</u>
NET ASSETS			<u>330,824</u>		<u>293,836</u>
CAPITAL AND RESERVES					
Called up share capital	10		75		75
Retained earnings			<u>330,749</u>		<u>293,761</u>
SHAREHOLDERS' FUNDS			<u>330,824</u>		<u>293,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Balance Sheet - continued
31st March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th November 2017 and were signed on its behalf by:

T Brachmanski - Director

**Notes to the Financial Statements
for the year ended 31st March 2017**

1. STATUTORY INFORMATION

Chamber Certification Assessment Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Significant judgements and estimates

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities at the balance sheet date and the amounts reported for revenues and expenses during the year. However the nature of estimation means that actual outcomes could differ from those estimates.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

The company recognises revenue from the sale of goods when all the following conditions are satisfied:

- (a) the company has transferred to the buyer the significant risks and rewards of ownership of the goods;
- (b) the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- (c) the amount of revenue can be measured reliably;
- (d) it is probable that the economic benefits associated with the transaction will flow to the company; and
- (e) the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Notes to the Financial Statements - continued
for the year ended 31st March 2017

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes any expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

2. ACCOUNTING POLICIES - continued

Employee benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

The company provides a range of benefits to employees, including annual bonus arrangements and defined contribution pension plans.

i. Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

ii. Defined contribution pension plans

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as an expense when they are due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in other operating expenses.

Cash and cash equivalents

Cash comprise cash in hand and demand deposits. Cash equivalents are short-term, highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with an insignificant risk of change in value

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2016 - 10) .

Notes to the Financial Statements - continued
for the year ended 31st March 2017

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st April 2016 and 31st March 2017	<u>21,000</u>
AMORTISATION	
At 1st April 2016 and 31st March 2017	<u>21,000</u>
NET BOOK VALUE	
At 31st March 2017	<u>-</u>
At 31st March 2016	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1st April 2016	281,970	34,453	39,046	355,469
Additions	-	3,712	-	3,712
At 31st March 2017	<u>281,970</u>	<u>38,165</u>	<u>39,046</u>	<u>359,181</u>
DEPRECIATION				
At 1st April 2016	5,610	8,604	-	14,214
Charge for year	5,640	7,074	9,780	22,494
At 31st March 2017	<u>11,250</u>	<u>15,678</u>	<u>9,780</u>	<u>36,708</u>
NET BOOK VALUE				
At 31st March 2017	<u>270,720</u>	<u>22,487</u>	<u>29,266</u>	<u>322,473</u>
At 31st March 2016	<u>276,360</u>	<u>25,849</u>	<u>39,046</u>	<u>341,255</u>

Notes to the Financial Statements - continued
for the year ended 31st March 2017

5. **PROPERTY, PLANT AND EQUIPMENT - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1st April 2016 and 31st March 2017	<u>39,046</u>
DEPRECIATION	
Charge for year	<u>9,780</u>
At 31st March 2017	<u>9,780</u>
NET BOOK VALUE	
At 31st March 2017	<u>29,266</u>
At 31st March 2016	<u>39,046</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	81,464	37,624
Other debtors	<u>42,756</u>	<u>5,097</u>
	<u>124,220</u>	<u>42,721</u>

Included in Other debtors are Prepayments of £7,756 (2016: £5,097).

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	10,667	9,707
Hire purchase contracts	4,486	4,486
Trade creditors	55,025	42,114
Taxation and social security	81,252	71,534
Other creditors	<u>8,756</u>	<u>12,044</u>
	<u>160,186</u>	<u>139,885</u>

Included in Other creditors are Accruals of £8,756 (2016: £12,032).

Notes to the Financial Statements - continued
for the year ended 31st March 2017

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	141,275	152,408
Hire purchase contracts	19,701	24,186
	<u>160,976</u>	<u>176,594</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>98,607</u>	<u>113,580</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	151,942	162,115
Hire purchase contracts	24,187	28,672
	<u>176,129</u>	<u>190,787</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
75	Ordinary	1	<u>75</u>	<u>75</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
T Brachmanski		
Balance outstanding at start of year	-	-
Amounts advanced	35,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>35,000</u>	<u>-</u>

**Notes to the Financial Statements - continued
for the year ended 31st March 2017**

12. FIRST YEAR ADOPTION

This is the first year that the company has presented its results under FRS 102. The last financial statements prepared under the previous UK GAAP were for the year ended 31st March 2016. The date of transition to FRS 102 was 1st April 2015.

The change to new UK GAAP has had no material impact upon either the profit and loss account or the balance sheet in the current or comparative year and accordingly no reconciliation has been provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.