

Register

Company Registration No. 2996176 (England and Wales)

UNIVERSAL LIFT SYSTEMS LIMITED
DIRECTOR'S REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 1997



UNIVERSAL LIFT SYSTEMS LIMITED

COMPANY INFORMATION

Director	TT Hope
Secretary	DJ Humphreys
Company number	2996176
Registered office	15 Salem Street Bradford West Yorkshire BD1 4QH
Accountants	Rawlinsons 5 Salem Street Bradford West Yorkshire BD1 4QH

UNIVERSAL LIFT SYSTEMS LIMITED

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UNIVERSAL LIFT SYSTEMS LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 1997

The director presents his report and financial statements for the year ended 31 December 1997.

Principal activities

The company remained dormant throughout the year.

Directors

The following directors have held office since 1 January 1997:

TT Hope

SM McNulty (Resigned 27 February 1998)


Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary shares of £1 each	
	31 December 1997	1 January 1997
SM McNulty	-	-
TT Hope	-	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



DJ Humphreys

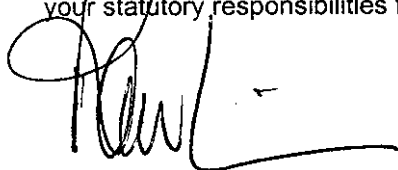
Secretary

13 May 1998

UNIVERSAL LIFT SYSTEMS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF UNIVERSAL LIFT SYSTEMS LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 1997, set out on pages 3 to 4 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Rawlinsons

13 May 1998

Chartered Accountants
Reporting Accountants

5 Salem Street
Bradford
West Yorkshire
BD1 4QH

UNIVERSAL LIFT SYSTEMS LIMITED

BALANCE SHEET AS AT 31 DECEMBER 1997

	Notes	£	1997	£	£	1996	£
Current assets							
Debtors	2		2			2	
Total assets less current liabilities				2			2
Capital and reserves							
Called up share capital	3			2			2
Shareholders' funds - equity interests	4			2			2

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 13 May 1998.



T. Hope
Director

UNIVERSAL LIFT SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1997

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

2 Debtors	1997 £	1996 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2	-
Other debtors	-	2
	<u>2</u>	<u>2</u>

3 Share capital	1997 £	1996 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Reconciliation of movements in shareholders' funds	1997 £	1996 £
Loss for the financial year	-	-
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u>2</u>	<u>2</u>

5 Control

The ultimate parent company is Read Holdings Limited Limited, a company registered in England and Wales. Read Holdings Limited prepares group financial statements and copies can be obtained from Cleveland House, Norton Road, Stockton-on-Tees, Cleveland, TS20 2AQ.