

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2006
for
Pressprint (Sales) Limited



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for the Year Ended 30 April 2006

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Pressprint (Sales) Limited

Company Information
for the Year Ended 30 April 2006

DIRECTORS:

P W J Talbot
Mrs C J Talbot
M H Snelling

SECRETARY:

Mrs C J Talbot

REGISTERED OFFICE:

Unit 12
Gaugemaster Way
Ford
Arundel
West Sussex
BN18 0RX

REGISTERED NUMBER:

02995871 (England and Wales)

ACCOUNTANTS:

Barter Durgan
Chartered Accountants
10, Victoria Road South
Southsea
Hampshire
PO5 2DA

Abbreviated Balance Sheet
30 April 2006

		2006		2005	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		71,170		82,040
CURRENT ASSETS:					
Stocks		22,822		59,900	
Debtors		8,438		15,144	
Cash at bank		1,260		25	
		<u>32,520</u>		<u>75,069</u>	
CREDITORS: Amounts falling due within one year		<u>71,490</u>		<u>83,782</u>	
NET CURRENT LIABILITIES:			<u>(38,970)</u>		<u>(8,713)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£32,200</u></u>		<u><u>£73,327</u></u>
CAPITAL AND RESERVES:					
Called up share capital	3		900		900
Profit and loss account			<u>31,300</u>		<u>72,427</u>
SHAREHOLDERS' FUNDS:			<u><u>£32,200</u></u>		<u><u>£73,327</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

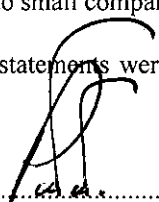
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the Board of Directors on 29TH AUG 2006 and were signed on its behalf by:


.....
P W J Talbot - Director

The notes form part of these abbreviated accounts

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 May 2005	181,534
Additions	1,745
	<hr/>
At 30 April 2006	183,279
	<hr/>
DEPRECIATION:	
At 1 May 2005	99,495
Charge for year	12,614
	<hr/>
At 30 April 2006	112,109
	<hr/>
NET BOOK VALUE:	
At 30 April 2006	71,170
	<hr/> <hr/>
At 30 April 2005	82,040
	<hr/> <hr/>

Pressprint (Sales) Limited

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2006

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
900	Ordinary	£1	<u>900</u>	<u>900</u>