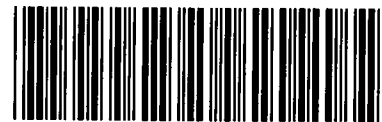


Charity Registration No. 1045890

Company Registration No. 2995805 (England and Wales)

CYFANNOL WOMEN'S AID LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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CYFANNOL WOMEN'S AID LIMITED

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CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

Vision

Everyone is empowered to flourish in a life free from Violence Against Women, Domestic Abuse and Sexual Violence.

Mission

To deliver across Gwent, a range of person-led and trauma-informed services to any person, particularly women or children, who has experienced any form of Violence Against Women Domestic Abuse and Sexual Violence, regardless of their needs and the multiple disadvantages they face.

Values

Empowerment, Integrity, Self-Awareness, Collaboration, Resilience, Dedication

Ambition

We will continually evolve all that we do by listening, learning, evaluating and adapting.

Recommitment of purpose:

Cyfannol WA believes that a world without domestic abuse and sexual violence is one to aspire to. We believe that all people who are victims of abuse and violence should receive person-led and trauma-informed services. We acknowledge that overwhelmingly, domestic abuse and sexual violence is committed against women and that VAWDASV is a gender-based issue and a cause and consequence of gender inequality.

As a charity, our key role is therefore to support women and children to flee abuse and violence, recover from their experiences and to flourish in a life in which violence and abuse no longer happens to them.

This ideology will be reflected in our charity name, mission, vision and values.

Cyfannol WA recognises that gender identity is an important issue, and we believe in people's right to self-define. Our services specifically for women will welcome anyone who believes it's the right service for them, including cis-women, transwomen and non-binary people assigned female at birth.

Many of our services support all genders, including our Gwent-wide Assertive Outreach crisis response service and our Horizon Sexual Violence services.

We go through an in-depth assessment with anyone who wants to access any of our support services in order to ascertain which service is right for them, based on their individual situation and needs, as well as external risk factors. We have a range of options available that allow us to be flexible, including dispersed refuge properties (self-contained accommodation units) across Gwent, as well as outreach and community-based support services.

Where there are opportunities to expand our domestic abuse services through funding intended for all people, we will consider:

- The importance of the opportunity in terms of advancing our mission;
- Whether Cyfannol WA's unique and holistic approach can improve provision in that area; and
- Whether we are best placed to tender independently or with a trusted partner.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Strategic Goals & Priorities 2022-2025

1. Sustainable Funding

To sustain and strengthen the reach of our services, considering all opportunities presented and being innovative in our approach, to achieve our mission both within and outside of Gwent.

2. Culture and People

To become the most attractive employer for the very best people - utilising a combination of strength of impact, organisational culture & improved employment offer. For our team to be flourishing in their roles and careers, in a safe and empowering environment.

3. Equity, Diversity, & Intersectionality

To have an equitable reach and response to all intended recipients, with a full understanding about service provision in Gwent and established projects and partnerships to ensure the needs of all those who have experienced VAWDASV are supported.

4. Designed, Quality and Evaluated services

To be able to say we a high quality, trauma informed, user-led organisation and know that it is true. To have a universal service model in place that is adaptable to local needs whilst also meeting regional and national standards requirements.

5. Raising our Profile

For our communications and networking to enhance our mission, reputation and brand recognition, integrating our actions with internal and external messaging and taking a more active role in sector conversations and developments.

6. Digital Transformation

To underpin all aspects of the organisation and support delivered with innovative use of technology.

Activities - Summary

Cyfannol WA supports people across Gwent who have experienced any form of Violence against Women, Domestic Abuse or Sexual Violence, through refuge, outreach and community-based services. With established bases in Pontypool, Abergavenny, Ebbw Vale and Newport and more than 40 years of experience, our dedicated teams help people to feel safe, recover from their experiences and rebuild their lives, empowering individuals to flourish in a life free from violence against women, domestic abuse and sexual violence.

Public Benefit

As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

Achievements and performance

1. Accommodation Services – 265 beneficiaries

Our accommodation services include:

- Refuge for single women experiencing multiple disadvantages (staffed 24/7)
- Self-contained refuge for families experiencing multiple disadvantages (staffed 24/7)
- Family refuges
- Dispersed/move on refuge provision
- Facilities for disabled women

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

In the past two years, we have expanded our provision to support greater flexibility and increased options for a wider range of people. This now includes a dispersed unit, which is available to either a man or a woman, and multi-use properties with the potential to house larger families, women with older children and individuals with carers or caring responsibilities.

Area	Services	Number Of units	Number of beneficiaries
Torfaen	Refuge for single women with multiple disadvantages; Family refuge; Move on/dispersed units	15	77 women 70 children
Monmouthshire	Family refuge; move on/dispersed units	7	26 women 15 children
Blaenau Gwent	Self-contained units in a communal setting; Move on/dispersed units	8	19 women 18 children
Newport	Refuge with security for single women with multiple disadvantages; Family refuge; Move on/dispersed units	14	39 women 44 children

Impact is measured through the use of the Housing Support Grant National Outcomes framework which monitors distance travelled by women in relation to: Feeling safe, Contributing to the safety and wellbeing of others, Managing accommodation, Managing relationships, Feeling part of the community, Managing money, Engaging in education, Engaging in employment, Physically healthy, Mentally healthy and Leading a healthy and active lifestyle.

2. Community Services – 1,576 beneficiaries

Our community services incorporate crisis intervention, group-work programmes and longer-term 'floating' support in Torfaen, Monmouthshire, Blaenau Gwent and Newport.

Our Centres in Pontypool, Abergavenny and Ebbw Vale provide crisis intervention, emotional and practical support to women, either by phone or in person. Support can be accessed by any woman on a one-off or on-going basis.

Referrals are accepted from agencies, as well as individuals themselves. Some crisis referrals are received via police Public Protection Notices (PPN), whereby individuals have given consent to be contacted by a domestic abuse agency following an incident.

Women requiring ongoing support receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate the Own My Life programme, Recovery Toolkit and STAR Group.

Area	Service	Number of beneficiaries
Torfaen	Community Services	497 women 14 children
	Group work	100 women 18 children
Monmouthshire	Community Services	280 women
	Group work	41 women 20 children
Blaenau Gwent	Community Services	203 women and men
	Group work	55 women
Newport	Community Services	332 women
	Group work	16 women

**The figures in the table do not include PPN contacts where individuals did not access further support.*

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Impact is measured through the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

CYP work for Newport and Blaenau Gwent is now delivered as part of the Ar Trac project (see section 5, below).

3. Assertive Outreach (Gwent wide) – 1,193 beneficiaries

The Assertive Outreach initiative is aimed at anyone over the age of 16 who has reported a domestic abuse incident to Gwent Police more than once in a 12-month period. Support can be provided in individual's homes, a safe place within the community, over the phone, or via text or email, and can include completing a risk assessment, discussing what the individual wants and needs, formulating a safety plan, and establishing ongoing support needs. The Assertive Outreach team aims to bridge the gap between the Police and Support Services, making sure individuals feel heard and understood when reporting a crime or seeking advice, knowing they will be taken seriously and believed.

Type of support	Number of beneficiaries
Crisis Intervention Support	528 individuals
Signposting support	665 individuals

4. Mentoring Project & Girls Group (Monmouthshire & Torfaen) - 59 beneficiaries

The Mentoring Project is delivered across Monmouthshire and Torfaen to boys aged 5-16 who have experienced domestic abuse. The aim is to help them with behavioural challenges and managing feelings they might be experiencing. A mentor will engage with a child once a week for 9 months (under 11s) or once a week for 8 weeks, as part of a group (11-16 years).

The mentoring project supports the child to: feel more self-confident; relate better to others; develop a stronger sense of responsibility; understand the consequences of their actions; improve their concentration; and improve attendance and attainment at school.

Girls Groups are for girls aged 11-15 across Monmouthshire who have previously lived in a home where there was an unhealthy relationship between adults. These supportive, peer-led groups meet weekly for 8 weeks to work on small art and craft projects. The sessions offer an opportunity for the girls to listen and support each other, whilst developing their understanding of healthy relationships.

These groups focus on: Expressing ourselves in healthy and appropriate ways; Positive communication; Building self-esteem; Resilience; and Coping strategies.

Intervention	Number of beneficiaries
One-to-one mentoring	4 boys
Mentor-led boys groups	30 boys
Girls Groups	25 girls

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

5. Ar Trac Project (Blaenau Gwent & Newport) – 86 beneficiaries

The Ar Trac project launched in April 2020 to support children and young people aged 5-16, who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peer relationships.

Ar Trac is delivered across 10 areas by 5 regional project partners. Cyfannol Women's Aid is the lead partner, overseeing the project, and delivering interventions within Newport and Blaenau Gwent.

The project brings together a range of interventions, co-produced by local agencies with children and young people. Ar Trac's suite of age-appropriate services are tailored based on the individual needs and strengths of the child and their family. As such, the project and what it offers will continue to evolve.

Activity	Total number
Number of people engaged	86
Number of 1-2-1 / mentoring / peer mentoring sessions delivered	538
Number of group programmes delivered	7

6. Horizon Sexual Violence Services (Gwent wide) – 524 beneficiaries

Our specialist sexual violence services are branded under the 'Horizon' project title, reflecting the fact that all our sexual violence services are open to all genders. The support available through Horizon includes:

- Independent Sexual Violence Advisors (ISVA) Advice for women and girls aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Therapeutic interventions, including counselling services for CYP's and adult survivors of childhood sexual abuse across Gwent
- Group work programmes (such as Sexual Violence Recovery Toolkit), peer support and group-based creative therapies
- Sexual Exploitation Advocacy

Indicator	Total number
Clients receiving ISVA support	159
Clients receiving counselling	215
Groupwork attendees	85
Sexual Exploitation	65
Counselling waiting list at end of period	144
Survivors who had accessed criminal justice system	133

The impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The charity made a total surplus of £504,608 for the year ended 31st March 2022 consisting of an unrestricted surplus of £695,063 and a restricted deficit of £190,455.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income through rental income.

Our main funders are:

Service/Project	Funder/Contractor/Grant
Accommodation & Community Services	<ul style="list-style-type: none">• Welsh Government Housing Support Grant administered by the Local Authority Supporting People Team's of Torfaen, Monmouthshire, Blaenau Gwent and Newport• Henry Smith• Pilgrim Trust• The National Lottery Community Fund
Horizon Sexual Violence Services	<ul style="list-style-type: none">• The National Lottery Community Fund• Ministry Of Justice• Gwent Police & Crime Commissioner• Henry Smith• Welsh Government / VAWDASV
CYP Services	<ul style="list-style-type: none">• BBC Children in Need• Gwent Sheriff• Gwent Police & Crime Commissioner• Tampon Tax• Welsh Government - Health and Social Services
Other	<ul style="list-style-type: none">• Garfield Western• Moondance Foundation• Private contracts and SLA's• The National Lottery Community Fund (Digital)• Gwent Association of Voluntary Organisations (GAVO)
Covid 19	<ul style="list-style-type: none">• Barclays• Welsh Government COVID grants• Welsh Government /VAWDASV• The National Lottery Community Fund

Cyfannol WA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

Investment Policy

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.

Reserves Policy

The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

It is the Trustees' assessment that possible liabilities would be 5 months outgoings of up to £1,606,783 to cover legal obligations and liabilities based on 100% ongoing contractual commitments (all short-term capital grants and short-term Covid grants have been deducted from the calculations).

The reserves of the charity at the year-end were £2,361,843 consisting of unrestricted reserves of £2,061,276 and Restricted Reserves of £300,567. The free Reserves of the Charity (unrestricted reserves, less fixed assets and designated funds) totalled £1,107,564.

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

Annual Statement on Fundraising

This statement covers the requirement charities must follow as set out in the Charities (Protection and Social Investment) Act 2016.

Cyfannol WA is registered with the Fundraising Regulator and are committed to the Fundraising Promise and adherence to the Code of Fundraising Practice. Our Charity Development & Fundraising Manager is a full member of the Institute of Fundraising.

In 2021/22 it cost us £3,856,281 to provide Violence against Women, Domestic Abuse, and Sexual Violence services in Gwent. Approximately 60.9% of this came from statutory sources, 25.6% from rental income, 12.39% came from trusts and foundations, 0.76% from donations and 0.35% from other income and investments.

Our fundraising effort involves encouraging donations through grant applications, and community fundraising activity. All fundraising activity to date has been carried out in-house, and we have no immediate plans to engage third party professional fundraisers. Policies and procedures are in place covering all aspects of fundraising, including donations from vulnerable people, and dealing with complaints.

Over the last 12 months, we have been successful in re-tendering for our Torfaen-based Domestic Abuse services, access capital funding to develop move-on housing, extending funding for our Ar Trac project until 2025, and accessing revenue funding to develop a range of pilot projects including new crisis provision, awareness raising, and housing for women being exploited. Funding has been accessed to continue our response to Covid.

We have also used the opportunity to employ a Digital Fundraising Officer who has enabled us to better diversify our fundraising streams and develop stewarding activity to better engage our supporters.

Plans for the forthcoming year

We recognise that challenges within fundraising will continue over the next 12 as people and organisations have less resources to support us with. In addressing these challenges, we will be finalising our fundraising strategy covering 2022 to 2025. Key activity within this strategy will include:

- Redevelopment of the website, with a greater focus on fundraising and the ability to take direct donations.
- Development of Tai Cyfannol, a fledgling social enterprise activity offering move-on provision to women who have experienced any form of VAWDASV.
- The development of broader campaigns including for sexual violence services and for women with no recourse for public funds.
- A renewed focus on trust and foundation support, particularly in the development of children and young people services.
- Increased stewarding activity to better engage with our supporters, funders, and commissioners.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Alongside these activities, we will be focusing on sustaining our Horizon sexual violence services as key funding comes to an end and looking to be creative in sustaining our Assertive Outreach project delivered alongside Gwent Police. Finally, we will be ensuring that we are "tender ready" and in the best position possible for the re-commissioning of existing services, and tendering for new support provision.

Statement of Risk Management

Cyfannol WA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:

- A Strategic Plan incorporating the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

Key Risk	Strategy and risk management plan
<ul style="list-style-type: none">• Increasing costs of doing business (rents, utilities, living wages, pension legislation,) without inflationary increases in current grant streams NI increase levy inflation	<ul style="list-style-type: none">• Identify cost reduction opportunities• Ensure contracts are reviewed for value• Identify alternative income sources, donations, legacies, income generating social enterprise
<ul style="list-style-type: none">• Loss of business following retendering of HSG People Contracts	<ul style="list-style-type: none">• Maintain relationships and contract compliance• Develop services beyond the HSG contracts where viable• Embed additional resources around Finance, HR and Business Development within the organisation
<ul style="list-style-type: none">• In response to the wider economic climate, trusts and foundations will give less money, donations less	<ul style="list-style-type: none">• Cost saving exercises• Accurate funding model• Fundraising from communities and individuals
<ul style="list-style-type: none">• Recruitment challenges	<ul style="list-style-type: none">• Grow our own schemes - Volunteers, Students, Communities into work, BOOST Wallich Partnership• Realistic lead-in times in bids• Consider other approaches - practice leads, trainee scheme, peri workers• Continue to evolve recruitment practice and team training in this area

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

In addition to those outlined in the Fundraising Section, our plans and priorities are:

- Further development of our 3-year Strategy 2022-2025 and key supporting strategies – Fundraising, People, Communications.
- Development of comprehensive delivery plans for improving the quality of services and Trauma Informed Practice.
- Development of a comprehensive delivery plan for Equality, Diversity and Inclusion, utilising the funding received for Awareness Raising to engage with lesser heard communities.
- Further development of our evaluation framework to one that is more participatory and meaningful to our overarching vision.
- Retaining and expanding our Housing Support Grant contracts.
- Strengthening our partnerships with like-minded organisations to enhance opportunities for consortia work.
- Organisational cultural development will continue, with a key focus on team member wellbeing and personal development.
- Enhancing the ways in which the voices of people using our services are at the heart of all that we do, including the development of an Expert Voice panel and Expert Voice outreach sessions.
- We will actively consider any opportunity that arises to expand our holistic VAWDASV services.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

Board of Trustees

The following members of the Board have held office since:

Karen Turner (since April 2012)
Merion Huw Watkins (since October 2014)
Kay Perrott (since November 2015)
Catherine Perkins (since June 2018)
Tina Evans (since November 2019)
Ceri Meloy (since November 2019)
Ann Hodgson (since January 2022)
Susan Legge (since January 2022)
Emma Rose (since June 2022)
Delyth Pritchard (since June 2022)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

Governing Document

Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

Trustee Induction and Training

The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

Key management personnel

The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022

Reference and administrative details

Registered charity name	Cyfannol Women's Aid
Charity number	1045890
Company registration number	2995805
Registered office	3 Town Bridge Buildings Park Road Pontypool Torfaen NP4 6JE

Trustees	Catherine Perkins - Chair Ceri Meloy - Vice Chair Tina Evans Ann Hodgson - appointed 27/1/22 Susan Legge - appointed 27/1/22 Kay Perrott Delyth Pritchard - appointed 16/6/22 Emma Rose - appointed 16/6/22 Karen Turner Meiron Watkins
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Secretary	Meiron Watkins
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Key Management Personnel	Helen Swain - Chief Executive Officer Sally Howells - Director of Sexual Violence Services Jo Parry - Director of Domestic Violence services Helen Kell - Charity Development & Fundraising Manager Debra Richards - Communication & Data Manager Susy Watkins - Finance Director Deana Parry - Human Resources and Central Services Manager
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Auditors	Azets Audit Services Chartered Accountants and Statutory Auditors Ty Derw, Lime Tree Court Cardiff Business Park Cardiff CF23 8AB
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Bankers	Unity Trust Bank 4 Brindley Place Birmingham B1 2HB
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CYFANNOL WOMEN'S AID LIMITED

TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022


Auditor

In accordance with the company's articles, a resolution proposing that Azets Audit Services be reappointed as auditors of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



CERI MELOY - VICE-CHAIR

Dated: 20 October 2022

CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

CYFANNOL WOMEN'S AID LIMITED

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

Extent to which the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above and on the Financial Reporting Council's website, to detect material misstatements in respect of irregularities, including fraud.

We obtain and update our understanding of the entity, its activities, its control environment, and likely future developments, including in relation to the legal and regulatory framework applicable and how the entity is complying with that framework. Based on this understanding, we identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. This includes consideration of the risk of acts by the entity that were contrary to applicable laws and regulations, including fraud.

In response to the risk of irregularities and non-compliance with laws and regulations, including fraud, we designed procedures which included:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



Azets Audit Services

**Chartered Accountants
Statutory Auditor**

3-11-2022

Ty Derw
Lime Tree Court
Cardiff Gate Business Park
Cardiff
United Kingdom
CF23 8AB

Azets Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006.

CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	32,800	2,015	34,815	37,381	109,000	146,381
Charitable activities	4	2,429,121	1,881,246	4,310,367	1,987,185	1,969,831	3,957,016
Other trading activities	5	14,991	-	14,991	15,005	-	15,005
Investments	6	716	-	716	1,022	-	1,022
Total income		2,477,628	1,883,261	4,360,889	2,040,593	2,078,831	4,119,424
Expenditure on:							
Charitable activities	7	1,782,565	2,073,716	3,856,281	1,781,334	1,679,104	3,460,438
Net incoming/ (outgoing) resources before transfers		695,063	(190,455)	504,608	259,259	399,727	658,986
Gross transfers between funds		(205,511)	205,511	-	294,696	(294,696)	-
Net income for the year/ Net movement in funds		489,552	15,056	504,608	553,955	105,031	658,986
Fund balances at 1 April 2021		1,571,724	285,511	1,857,235	1,017,769	180,480	1,198,249
Fund balances at 31 March 2022		2,061,276	300,567	2,361,843	1,571,724	285,511	1,857,235

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CYFANNOL WOMEN'S AID LIMITED

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		695,948		524,290
Current assets					
Debtors	13	431,476		344,423	
Cash at bank and in hand		1,462,946		1,199,277	
		1,894,422		1,543,700	
Creditors: amounts falling due within one year	14	(228,527)		(210,755)	
Net current assets			1,665,895		1,332,945
Total assets less current liabilities			2,361,843		1,857,235
Income funds					
Restricted funds	16		300,567		285,511
<u>Unrestricted funds</u>					
Designated funds	17	953,712		608,893	
General unrestricted funds		1,107,564		962,831	
			2,061,276		1,571,724
			2,361,843		1,857,235

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 October 2022

Ceri Meloy
CERI MELOY
TRUSTEE

Company Registration No. 2995805

CYFANNOL WOMEN'S AID LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	23		460,460		615,965
Investing activities					
Purchase of tangible fixed assets		(197,507)		(334,359)	
Investment income received		716		1,022	
Net cash used in investing activities			(196,791)		(333,337)
Net cash used in financing activities			-		-
Net increase in cash and cash equivalents			263,669		282,628
Cash and cash equivalents at beginning of year			1,199,277		916,649
Cash and cash equivalents at end of year			1,462,946		1,199,277

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Investment income is included when receivable.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Refuges	2% on cost
Office equipment	25% on net book value
Fixtures and fittings	33% on cost
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.12 Taxation

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

1.13 Operating leases

The charity classifies the lease of a photocopier and rental of a property as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	32,800	2,015	34,815	37,381	109,000	146,381

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	2022 £	2021 £
Grants	3,352,711	3,258,310
Rents and service charge income	957,656	698,706
	<u>4,310,367</u>	<u>3,957,016</u>
Analysis by fund		
Unrestricted funds	2,429,121	1,987,185
Restricted funds	1,881,246	1,969,831
	<u>4,310,367</u>	<u>3,957,016</u>
Grants		
Torfaen County Borough Council	560,393	442,104
BBC Children in Need	34,004	32,289
The National Lottery Community Fund	405,865	425,727
The Henry Smith Charity	89,200	119,200
Welsh Government/Torfaen County Borough Council	34,546	-
Police and Crime Commissioner	144,266	215,575
Monmouthshire County Council	225,184	165,960
Hodge Foundation	15,000	-
Newport City Council	237,273	217,032
The Gwent Sherriff's Fund	5,000	-
Blaenau Gwent County Borough Council	425,139	382,650
Community Foundation Wales	-	15,000
West Mercia Rape & Sexual Abuse Support Centre	8,100	35,280
Violence Against Women, Domestic Abuse and Sexual Violence	304,511	308,329
Ministry of Justice	226,068	160,270
Welsh Womens Aid	-	21,200
Growing Space	-	7,000
Moondance Foundation	-	17,000
Tampon Tax Community Fund	-	10,000
The Pilgrim Trust	3,297	17,217
Wales Council of Voluntary Action	-	24,690
Welsh Government	629,087	630,087
Other	5,778	11,700
	<u>3,352,711</u>	<u>3,258,310</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other income	14,991	15,005
	<u> </u>	<u> </u>

6 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Interest receivable	716	1,022
	<u> </u>	<u> </u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	2022 £	2021 £
Staff costs	2,173,334	1,948,203
Depreciation and impairment	25,849	14,010
Other staff costs	159,226	145,487
Premises costs	163,273	115,445
Office costs	173,573	263,927
Repairs and renewals	4,467	7,374
Insurance	15,426	13,174
Legal, consultancy, professional and HR costs	63,553	27,512
Subscription and membership fees	4,904	5,337
Bank and credit card charges	1,181	888
Resources	138,122	85,755
Accommodation costs	520,351	401,497
Donations	190	112
	<u>3,443,449</u>	<u>3,028,721</u>
Grant funding of activities (see note 8)	404,828	423,832
Share of governance costs (see note 9)	8,004	7,885
	<u>3,856,281</u>	<u>3,460,438</u>
Analysis by fund		
Unrestricted funds	1,782,565	1,781,334
Restricted funds	2,073,716	1,679,104
	<u>3,856,281</u>	<u>3,460,438</u>

8 Grants payable

	2022 £	2021 £
Grants to institutions:		
Calan DVS	99,570	107,348
Cardiff Womens Aid	105,886	106,257
Gorwel	103,847	104,443
West Wales Domestic Abuse Service	95,525	105,784
	<u>404,828</u>	<u>423,832</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Audit and accountancy fees	-	6,600	6,600	-	6,420	6,420
AGM, trustee training and other costs	-	1,404	1,404	-	1,465	1,465
	<u>-</u>	<u>8,004</u>	<u>8,004</u>	<u>-</u>	<u>7,885</u>	<u>7,885</u>
Analysed between Charitable activities	-	8,004	8,004	-	7,885	7,885
	<u>-</u>	<u>8,004</u>	<u>8,004</u>	<u>-</u>	<u>7,885</u>	<u>7,885</u>

Governance costs includes payments to the auditors of £6,600 (2021: £6,420) for audit fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total staff	95	89

Employment costs

	2022 £	2021 £
Wages and salaries	1,975,122	1,785,044
Social security costs	158,090	130,863
Other pension costs	40,122	32,296
	2,173,334	1,948,203

There were no employees whose annual remuneration was £60,000 or more.

Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total employee benefits received by the key management personnel during the year was £303,823 (2021: £270,520).

Redundancy

The charity paid redundancy costs during the year of £8,115 (2021: £nil). There were no amounts outstanding at the year end.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £40,122 (2021: £32,296). There were amounts outstanding at the year end of £9,847 (2021: £7,555).

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Refuges	Fixtures and fittings	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2021	501,820	56,024	10,690	568,534
Additions	167,425	30,082	-	197,507
At 31 March 2022	669,245	86,106	10,690	766,041
Depreciation and impairment				
At 1 April 2021	28,477	7,614	8,153	44,244
Depreciation charged in the year	10,315	14,899	635	25,849
At 31 March 2022	38,792	22,513	8,788	70,093
Carrying amount				
At 31 March 2022	630,453	63,593	1,902	695,948
At 31 March 2021	473,343	48,410	2,537	524,290

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	375,380	275,342
Other debtors	515	515
Prepayments and accrued income	55,581	68,566
	431,476	344,423

14 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Other taxation and social security		37,555	35,936
Deferred income	15	21,228	6,720
Trade creditors		112,566	92,976
Other creditors		15,380	10,649
Accruals		41,798	64,474
		228,527	210,755

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Deferred Income

	2022 £	2021 £
Arising from government grants	21,228	6,720
	<u>21,228</u>	<u>6,720</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Balance brought forward	6,720	15,000
Income received	3,377,801	3,250,030
Income released	(3,363,293)	(3,258,310)
	<u>21,228</u>	<u>6,720</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
MAC building	92,099	-	(2,039)	-	90,060	-	(2,039)	-	88,021
BBC Children in Need	6,225	32,289	(31,248)	-	7,266	37,095	(41,413)	-	2,948
The National Lottery Community Fund	46,394	425,727	(357,520)	-	114,601	419,554	(356,104)	-	178,051
The Henry Smith Charity	7,880	119,200	(127,080)	-	-	89,200	(101,111)	11,911	-
Police and Crime Commissioner - Horizon	-	69,010	(69,010)	-	-	-	-	-	-
Police and Crime Commissioner - Domestic Violence	-	36,630	(18,954)	-	17,676	144,266	(160,492)	13,067	14,517
Police and Crime Commissioner - Covid	-	109,935	(109,935)	-	-	-	-	-	-
Grants for Domestic and Sexual Violence	-	10,000	(2,749)	-	7,251	-	(7,251)	-	-
Tampon Tax Community Fund	-	17,217	(16,800)	-	417	11,000	(11,417)	-	-
The Pilgrim Trust	1,080	-	-	-	1,080	-	-	-	1,080
Masonic Charitable Foundation	-	630,087	(630,087)	-	-	-	-	-	-
Welsh Government	23,553	-	(23,553)	-	-	-	-	-	-
Garfield Weston Foundation	-	5,000	(5,000)	-	-	5,000	(5,001)	1	-
The Gwent Sheriff's Fund	-	17,000	(17,000)	-	-	-	-	-	-
Moondance Foundation	-	4,000	(28)	-	3,972	-	(833)	-	3,139
Masonic Lodge	-	15,000	(5,962)	-	9,038	-	(9,038)	-	-
Community Foundation Wales	-	5,000	(4,772)	-	228	-	-	-	228
Masonic Monmouthshire	-	301,266	(18,570)	(282,696)	-	629,087	(629,110)	23	-
Welsh Government (VAWDASV)	-	100,000	(56,317)	(12,000)	31,683	-	(31,628)	-	55
Barclays Bank	-	-	-	-	-	-	-	-	-
	177,233	1,897,363	(1,496,626)	(294,696)	283,273	1,335,202	(1,355,437)	25,002	288,039

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

	Movement in funds				Movement in funds				
	Balance at 1 April 2020	Incoming resources	Resources expended	Transfers	Balance at 1 April 2021	Incoming resources	Resources expended	Transfers	Balance at 31 March 2022
Ministry of Justice	-	160,270	(160,270)	-	-	226,068	(238,932)	12,864	-
The Simon Gibson Charitable Trust	2,249	-	(10)	-	2,239	-	(1,693)	-	546
Abergavenny Town Council	1,000	-	(1,000)	-	-	-	-	-	-
Comic Relief	-	21,200	(21,200)	-	-	-	-	-	-
Hodge Foundation	-	-	-	-	-	15,000	(4,018)	-	10,982
VAWDASV / Newport Council	-	-	-	-	-	304,511	(472,152)	167,641	-
TVA	-	-	-	-	-	1,480	(1,484)	4	-
First Give	-	-	-	-	-	1,000	-	-	1,000
	<u>180,480</u>	<u>2,078,831</u>	<u>(1,679,104)</u>	<u>(294,696)</u>	<u>285,511</u>	<u>1,883,261</u>	<u>(2,073,716)</u>	<u>205,511</u>	<u>300,567</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

MAC Building – Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

BBC Children in Need – Funding provided for the male mentoring project.

The National Lottery Community Fund - Funding provided for: Horizon Sexual Violence services, innovative partnership with Gwent Police; to increase service capacity in response to Covid; and towards the digital transformation of the charity.

The Henry Smith Charity - Funding provided for Horizon Sexual Violence services and community services for women who face multiple and complex barriers.

Police and Crime Commissioner- Horizon - Funding provided for Horizon Sexual Violence services.

Police and Crime Commissioner- Domestic Violence - Funding provided for Children, Young Wellbeing Workers and Playground Equipment for Torfaen Family Refuges.

Police and Crime Commissioner- Covid Grants for Domestic and Sexual Violence - Funding provided to enable the organisation to respond to Covid 19.

Tampon Tax Community Fund - Funding for Girls Groups in Monmouthshire and Torfaen.

The Pilgrim Trust - Funding for STAR group in Newport.

Lloyds Bank - Funding was also provided in the Monmouthshire area for outreach services and group educational programmes.

Masonic Charitable Foundation - Donation provided to Monmouthshire community services.

Welsh Government - Funding for Ar Trac Consortium Project to support children and young people who have experienced or witnessed domestic abuse and who are exhibiting difficulties with their family and peers.

Garfield Weston Foundation - Funding was received to partially fund the Gwella project over a 3-year period.

The Gwent Sheriff's Fund - Funding for STAR group in Monmouthshire and Torfaen.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

16 Restricted funds

(Continued)

Moondance Foundation - Funding was provided to enable the organisation to respond to Covid-19.

Masonic Lodge - This donation was provided to support the Newport Refuges.

Community Foundation Wales - Funding was provided to enable the organisation to respond to Covid-19.

Masonic Monmouthshire - This donation was provided to support Monmouthshire community services.

Welsh Government (VAWDASV)- Funding was provided for counselling, to respond to Covid-19, for capital funding towards the dispersed refuge, for eco-friendly period products for refuges, and to purchase additional IT equipment.

Barclays Bank - Funding was provided to enable the organisation to respond to Covid-19.

Ministry of Justice - This funding was provided for Horizon Sexual Violence services.

The Simon Gibson Charitable Trust- Funding was provided to support the Children's Outdoor Play Equipment for the Blaenau Gwent and Torfaen Refuges.

Abergavenny Town Council - Funding was provided to cover costs of training for the community team in Monmouthshire.

Comic Relief - Funding was provided to enable the organisation to respond to Covid-19.

Hodge Foundation- Funding was provided towards community groups for women and girls affected by Domestic Violence in Newport.

VAWDASV/Newport Council- Funding provided for Horizon Sexual Violence services Counselling and Group Work. Capital funding also provided to purchase a 'move on' property.

TVA- To provide winter clothing for children and women victims of domestic abuse and sexual violence and to provide Christmas lunch for residents claiming benefits or with no income for the Torfaen.

First Give- Donation support the Children's Activities in Monmouthshire Refuges.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020	Resources expended	Transfers	Balance at 1 April 2021	Movement in funds			Balance at 31 March 2022
	£	£	£	£	Incoming resources £	Resources expended £	Transfers £	£
Moondance Foundation	7,048	-	-	7,048	-	-	-	7,048
Refuges Maintenance	13,400	(4,700)	34,254	42,954	20,867	-	-	63,821
Counselling	-	-	27,680	27,680	-	(146)	-	27,534
Fundraising	-	-	26,365	26,365	30,000	(6,937)	-	49,428
Children & Young People Group	-	-	15,455	15,455	-	(2,763)	-	12,692
No Recourse Women	-	-	45,161	45,161	51,414	(24,497)	-	72,078
Telecommunications	-	-	10,000	10,000	-	-	(10,000)	-
Fixed Asset Fund	-	-	434,230	434,230	-	(23,810)	197,507	607,927
Donations	-	-	-	-	35,493	(2,309)	(10,000)	23,184
Horizon Project	-	-	-	-	-	-	35,000	35,000
Cost-of-living bonus	-	-	-	-	-	-	55,000	55,000
	<u>20,448</u>	<u>(4,700)</u>	<u>593,145</u>	<u>608,893</u>	<u>137,774</u>	<u>(60,462)</u>	<u>267,507</u>	<u>953,712</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

17 Designated funds

(Continued)

Moondance Foundation - donation received during 2017/18 which the charity has earmarked to fund a staff post. The remaining balance will be expended during the 2022/23 financial year.

Refuges Maintenance - this fund is to support future repair work on the refuges. This will be expended during the 2022/23 financial year.

Counselling - this fund is to support the provision of funding for Counselling roles for period 2022-24.

Fundraising - this fund is to support the cost of the Digital Fundraising Officer post.

Children & Young People Group - this fund represents the Oskia Donation received to match fund Tampon Tax - Project CYP Girls Group Monmouthshire.

No Recourse Women - this fund is to support the provision to part fund rent accommodation and personal charges for those women with no recourse to public funds in Cyfannol Refuges.

Telecommunications - this fund is to support the cost of telecommunications. This fund was released in 2022.

Fixed Asset Fund - this fund represents the unrestricted net book value of the charity's fixed assets.

Donations - this fund represents donations for the following areas; Blaenau Gwent, Monmouthshire, Newport, Torfaen and the Horizon counselling services.

Horizon Project - this fund is to cover the costs incurred for the Horizon Project including safety equipment.

Cost-of-living bonus - this fund is to cover cost-of-living bonus to paid to all staff members.

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:								
Tangible assets	-	607,927	88,021	695,948	-	434,230	90,060	524,290
Current assets/(liabilities)	1,107,564	345,785	212,546	1,665,895	962,831	174,663	195,451	1,332,945
	<u>1,107,564</u>	<u>953,712</u>	<u>300,567</u>	<u>2,361,843</u>	<u>962,831</u>	<u>608,893</u>	<u>285,511</u>	<u>1,857,235</u>

CYFANNOL WOMEN'S AID LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

19 Ultimate controlling party

The ultimate controlling party is the Board of Trustees and management team who are responsible for the strategic and operational decisions of the charity.

20 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

21 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	43,222	44,849
Between two and five years	43,785	102,452
	<u>78,270</u>	<u>147,301</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

23 Cash generated from operations

	2022 £	2021 £
Surplus for the year	504,608	658,986
Adjustments for:		
Investment income recognised in statement of financial activities	(716)	(1,022)
Depreciation and impairment of tangible fixed assets	25,849	14,010
Movements in working capital:		
(Increase) in debtors	(87,053)	(172,702)
Increase in creditors	3,264	124,973
Increase/(decrease) in deferred income	14,508	(8,280)
Cash generated from operations	<u>460,460</u>	<u>615,965</u>

24 Analysis of changes in net funds

The charity had no debt during the year.