

**Charity Registration No. 1045890**

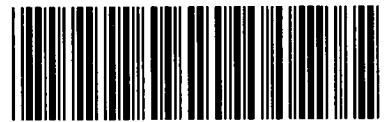
**Company Registration No. 2995805 (England and Wales)**

**CYFANNOL WOMEN'S AID LIMITED**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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# **CYFANNOL WOMEN'S AID LIMITED**

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# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)**

### **FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report and financial statements for the year ended 31 March 2019.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

#### **Objectives and activities**

##### **Objectives**

The objects of the company shall be the relief of poverty or the relief of mental or physical distress amongst women who have been maltreated by their husbands or by the partner with whom they are or have been living and amongst the children of such women, in particular by the provision of temporary hostel accommodation and by other such means as will further the said objects.

##### **Mission**

Empowering women and children to flourish in a life free from domestic abuse and sexual violence.

##### **Strategic Vision Statement**

Cyfannol Women's Aid (CWA) will retain and strengthen its status as a leading provider of violence against women, domestic abuse and sexual violence services within Gwent.

Our portfolio of accommodation services will be expanded so that all women and their children, regardless of their situation and the complexity of their need, can access the most appropriate form of safe accommodation. Our community-based services will be responsive to the individual needs of women and their children, supporting them to regain control of their lives. Our externally accredited education and training department will provide a wider range of opportunities for women. We will have developed new and innovative ways of working with women and their children that maximise positive outcomes. We shall also expand the opportunity for women and children to participate, develop and lead the organisation.

We will have a happy, resilient and empowered workforce. Our staff will be recognised as the best in their field, qualified to a high standard with a range of opportunities for development.

All of our activities will have dedicated funding, with additional income generated from property rental, training provision, fundraising, and social enterprise activity. 'Gwella' will be recognised by commissioners and funders as a strong and competitive collaborative partnership which delivers enhanced specialist services for women, and provides genuine value for money with a host of unique selling points.

We will continue to value our position within a political and social movement in which there is a shared identity, philosophy and vision, namely to End Violence against Women. We recognise that each individual organisation is stronger through unity and co-operation with each other, and seek to gain strength and support, and share practice and learning, through local, regional and national mechanisms within the Welsh Women's Aid movement.

# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019**

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### **Key Principles and Values**

From front-line support work to office administration to management and leadership, these principles and values will underpin and shape our work at all times:

- We believe that Violence against Women, Domestic Abuse and Sexual Violence are gender-based issues and are a cause and consequence of gender inequality.
- We believe that all women, regardless of the complexity of their needs, are entitled to receive services.
- We believe that all women are entitled to non-judgemental information and support.
- We believe in the principles of person-centred working, to enable women to develop their own inner strength and self-esteem to effect lasting, positive change.
- We believe that confidentiality and respect for the information women share with us is paramount.
- We believe that our staff are our greatest resource.
- We value diversity in all aspects of employment and service delivery.
- We believe that we are stronger together, and that collaborative working with like-minded organisations will provide better outcomes for the women and children that we serve.

### **Our Aims**

- To provide educational opportunities that aim to prevent women and young people from entering into abusive relationships.
- To provide or facilitate access to a safe environment for all women and their children who live in fear of violence against women, domestic abuse and/or sexual violence.
- To offer support, advice, and help, through specialist workers and services, to any woman who requests it, regardless of the complexities of their needs, providing opportunities for women that are empowering and that enables the recognition of self-worth.
- To recognise and respond to children's rights in a safe environment in respect of their emotional, social and physical development and general well-being.
- To demonstrate through working practices our commitment to equality and diversity, developing gender-responsive services in partnership and alongside core service, where there is a recognisable need.
- To raise awareness of the issues of and around violence against women, domestic abuse, and sexual violence within our communities.
- To work effectively in partnership with other organisations, to develop best practice in respect of domestic abuse and sexual violence and provide the best outcomes for women.
- To ensure high quality service provision through effective and efficient delivery, management and accountability.

### **Our Strategic Objectives**

To achieve our strategic vision over the next five years, we have set three key strategic objectives, each with their own set of operational objectives:

1. To improve the effectiveness and increase the scope of our services
2. To safeguard specialist women-only domestic abuse and sexual violence services
3. To underpin the delivery of our service with business excellence

# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019**

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### **Activities**

CWA delivers a range of services that encompass prevention, awareness raising, safety, support and personal development opportunities for women and their children who have experienced domestic abuse and/or sexual violence. More specifically we offer crisis intervention support, advice and information, emergency refuge accommodation, tenancy support, an Independent Sexual Abuse Advocate, Independent Domestic Abuse Advocacy, a 24 hour support helpline, children and young people's support and mentoring programme, community outreach support, accredited training, access to other services such as counselling and specialist debt advice and training to other organisations. We also provide opportunities for all women to improve their confidence and employability by providing a volunteer programme, work experience opportunities, apprenticeships, trainee positions and social work placements.

Our head office is based in Pontypool and we have another office in Abergavenny. We deliver locally and regionally through our various partnerships including 'Gwella', our Collaborative Partnership with Newport Women's Aid and Atal-y-fro based in the Vale of Glamorgan.

### **Community Services**

- Specialist Crisis Intervention Support
- 24 Hour Helpline
- Drop In Centres
- Tenancy Support
- Resettlement & Outreach

### **Accommodation Services**

- Complex needs refuge for single women (staffed 24/7)
- Family refuges
- Stepping Stone refuge
- Facilities for disabled women
- Specialist Complex Needs support (offering intensive and therapeutic interventions to women experiencing mental health difficulties and/or issues with alcohol or drugs)
- Self-contained refuge space
- Move on accommodation

### **Children & Young People Services**

- Specialist Support
- STAR Groups
- Healthy Relationship's Group Work
- Male Mentoring

### **Education & Training**

- Agored Accredited Centre
- Freedom Programme
- Recovery Toolkit
- Awareness Training, Talks & Presentations
- Volunteering, Training and Work Experience Placements
- Client-run women's group/coffee morning

### **Horizon Sexual Violence Services**

- Independent Sexual Violence Advisor (ISVA) Advice for women and girls aged 13+ on rape, sexual violence and childhood sexual abuse available across Gwent.
- Counselling services for adult survivors of childhood sexual abuse across Gwent
- Sexual Violence Recovery Toolkit groupwork programme

### **Public Benefit**

As set out above all our charitable activities are undertaken to further our charitable purposes for the Public Benefit. The Trustees have referred to the guidance contained in the Charity Commission's 'Charities and Public Benefit', general guidance on Public Benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives that have been set.

# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

### Achievements and performance

#### 1. Accommodation Services - 205 beneficiaries

Area	Services	Number of units	Number of beneficiaries
Torfaen	Complex Needs refuge Family refuge Stepping Stones Self-contained/dispersed Move on unit	15	76 women 30 children
Monmouthshire	Family refuge	5	21 women 31 children
Blaenau Gwent	Amber House (Self-contained units)	6	28 women 19 children

Impact is measured through the use of the Supporting People National Outcomes framework which monitors distance travelled by women in relation to: Feeling Safe, Contributing to the safety and wellbeing of others, Managing Accommodation, Managing relationships, Feeling part of the community, Managing Money, Engaging in Education, Engaging in employment, Physically health, Mentally Healthy and Leading a healthy and active lifestyle.

#### 2. Community Services – 827 beneficiaries

Our Community services incorporate drop-in, crisis intervention, education and longer term tenancy support in Torfaen, Monmouthshire and Blaenau Gwent.

The Information Centres provide crisis intervention, emotional and practical support to women either by phone or in person. The Information Centre can be accessed by any woman on a one-off or on-going basis. In addition the Information Centre acts as an access and referral point for Cyfannol Women's Aid services and is a referral point for access to services provided by other specialist agencies as appropriate.

Women requiring ongoing support can be visited at home. They receive support to manage their tenancies, finance, relationships, safety and on-going education/training aspirations.

Group work figures incorporate Freedom Programme, Recovery Toolkit and STAR group.

Area	Service	Number of beneficiaries
Torfaen	Community Services	259 women 27 children
	Group work	160 women 13 children
Monmouthshire	Community Services	175 women
	Group work	122 women 7 children
Blaenau Gwent	Community Services	111 women

Impact is measured through the use of the Supporting People National Outcomes framework which monitors distance travelled by women (as explained in 1).

# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

### 3. Horizon Sexual Violence Services (Gwent wide) – 237 beneficiaries

The Horizon Sexual Violence Service offers gender-responsive support, counselling and advocacy to women, men and children/young people who have been victims of rape, sexual violence, abuse and/or exploitation.

Indicator	Total number
Clients receiving ISVA support	123
Clients receiving counselling	105
Sexual Violence Recovery Toolkit attendees	9
Clients referred to other agencies	97
Waiting list at end of period	103
Women who accessed criminal justice system	62
Cases accused resulting in conviction	7

Impact of ISVA support is measured in line with the Lime Culture Risk and Needs Assessment, which monitors distance travelled in key areas of need: Harm from Others; Health and Medical; Mental Health and Psychological Wellbeing; Coping Mechanism; Alcohol and Drug Use; Safeguarding; Criminal Justice; Employment and Education; Finance; Accommodation and Housing; Immigration and Residence.

Impact for counselling is measured using the C.O.R.E Therapy Assessment and End of Therapy Forms which involve client's self-assessment of Well-being, Symptoms, Functioning and Risk.

### 4. Mentoring Project – 42 beneficiaries

The Mentoring project works with young males between the age of 5 and 16 who have witnessed domestic abuse. The engagement can be with a volunteer mentor for a few hours per week for 12 months. Group mentoring lasts for 12 weeks and engages boys through survival skills at a forest site and arts and crafts groups focusing on feelings. The individual and group mentors provide an impartial sounding board, using a solution-focused method, providing the opportunity to share hopes and fears, as well as building confidence.

Area	Number of volunteers	Number of beneficiaries
Monmouthshire	12 volunteers trained	6 one-to-one mentees
	12 volunteers actively participating	36 boys group participants

The impact of mentoring is measured using the Strengths and Difficulties (SDQ) questionnaire:

- 100% of the children went from having significant behavioural difficulties (in the "abnormal" range) to having fewer behavioural difficulties
- 60% of the children had no behavioural difficulties at all by the end of the intervention

# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

### Financial review

The charity made a total surplus of £76,735 for the year ended 31st March 2019 consisting of an unrestricted surplus of £53,513 and a restricted surplus of £23,222 before transfers.

CWA finances its activities through specific funding streams including Government funding, private grant providers and through raising our own income through rental income.

Our main funders are:

Service/Project	Funder/Contractor
Accommodation & Community Services	Welsh Government Supporting People Programme Grant (SPPG): <ul style="list-style-type: none"><li>• Torfaen CBC</li><li>• Monmouthshire CBC</li><li>• Blaenau Gwent CBC</li></ul> Lloyds Bank Foundation
Horizon Sexual Violence Services (ISVA, Counselling, SEASS)	Gwent Police & Crime Commissioner Henry Smith Foundation National Lottery Community Fund Newport City Council Welsh Government (VAWDASV) Private contracts
Male Mentoring Project	BBC Children in Need
Gwella	National Lottery Community Fund Garfield Western Private contracts and SLAs
Safety Trust and Respect programme (Blaenau Gwent, Monmouthshire and Torfaen)	Community Foundation In Wales
Therapy Shed (Torfaen refuge)	Welsh Government VAWDASV Capital Grant
Children's Play Therapy	Masonic Charitable Foundation
Horizon Website	Awards for All
Monmouthshire refuge garden	Groundwork Wales

CWA has a number of policies and procedures in place to ensure that funds are controlled, monitored and checked against the annual budget for income and expenditure. These procedures set out the detail by which staff are required to carry out their duties in this particular area of work. They also set out the specific tasks involved in undertaking this area of work and identify who is responsible for carrying them out.

### Investment Policy

The Board of Trustees have the power to invest in such assets as they see fit, monies not immediately required for the furtherance of its objects.



# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **Reserves Policy**

The Board of Trustees recognise their obligation to protect the organisation from risk of insolvency or serious disruption of its work with women who have suffered outcomes of domestic abuse and also to apply the Charity's income within a reasonable time of receipt for the benefit of its clients and the organisation.

Income is generated in the main from the organisations' activities, therefore it is the intention of the Trustees that reserves will be created and maintained from surpluses.

It is the Trustees' assessment that possible liabilities would be up to £977,212 to cover 6 months of legal obligations and liabilities; for the new financial year 2019/20 a provision will be made to ensure that reserves are increase to ensure the target is achieved.

The total reserves of the charity at the year-end were £882,253 consisting of unrestricted reserves of £689,644 and restricted reserves of £192,609. The free reserves of the charity (unrestricted reserves, less fixed assets and designated funds totalled £570,995.

The level of free reserves is currently below the charity's reserve policy. The plan is to build the free reserves over time and to work towards achieving the charity's reserves policy. Over the last few years, significant progress has been made towards this.

### **Statement of Risk Management**

CWA is committed to ensuring effective financial management through a system of monitoring, checks and controls, and to ensure that financial matters are considered at a strategic level and that there is forward planning.

The above includes a managed approach to financial issues which may present a risk to the organisation.

The organisation has in place a system of business planning which includes an account of current and future operational activity and the financial implications.

Effective financial management will be achieved through the following activities:-

- A Strategic Business Plan incorporated the Fundraising Strategy, establishing an annual budget;
- Reporting and monitoring income and expenditure;
- A system of delegated authority regarding financial management;
- The process of auditing accounts; and
- A process of PESTLE scanning and Strategic Risk Management

# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

The organisation reviews the PESTLE scan and Risk Map every 6 months. At the current time the organisation considers the main risks to be:

Key Risk	Strategy and risk management plan
Changes to social welfare policy & Housing Benefit rates for supported accommodation by Central Government and uncertainty as to what the future model of sustainable funding will look like.	Participation in consultation and impact assessment through WWA and Cymorth. Develop alternative forms of refuge provision
Local Authority re-structure within Gwent resulting in forced partnerships and/or merger	Utilise Gwent based commissioning opportunities especially Supporting People Partnerships/merger with other service providers. Strengthen Finance, HR, and Business Development within the organisation.
Loss of business following retendering of Supporting People Contracts	Maintain relationships and contract compliance Strengthen Finance, HR, Business Development within the organisation
Regionalisation of VAWDASV services and a changing commissioning landscape (such as the re-tendering of Supporting People under one Gwent-wide contract and/or migration of domestic abuse funding away from Supporting People)	Limited action available. Utilise Gwent based commissioning opportunities especially Supporting People Partnerships/merger with other service providers. Maintain influence through presence on VAWDASV strategic and delivery boards Strengthen Finance, HR and Business Development within the organisation. Continue to diversify funding and services

### Plans for future periods

The organisation has a Strategic Plan 2017 -2022 and Business & Activity Plan in place for 2017-2019 which sets out its Mission, Vision, Principle Aims, Strategic and Operational Objectives, including a comprehensive Action Plan. This plan is updated annually following review and consultation with clients, staff and external stakeholders.

Are current plans and priorities are:

- Embedding across Gwent the increased breadth and capacity of our sexual violence services, following a successful year of fund raising;
- Embedding our new services for children and young people, which include counselling, housing related support and the rolling out of our existing Mentoring services;
- Growing the business through tendering for opportunities within the region;
- Consider options for furthering social enterprise and unrestricted income generation, and
- Exploring potential new strategic relationships with like-minded organisations.

In addition to the above, during 2019-2020, the Trustees of Cyfannol Women's Aid and Newport Women's Aid agreed to enter into a voluntary merger, enabling the two charities to combine their skills, resources and specialist knowledge to enhance the support available to people affected by Violence Against Women, Domestic Abuse and Sexual Violence (VAWDASV) across Gwent.

Through merger, specialist VAWDASV services across Gwent will be strengthened, bringing about new opportunities to develop services and address gaps.

The charities are working together to achieve merger by the end of 2019. As the larger organisation, Cyfannol Women's Aid are the leading partner in the merger and will absorb Newport Women's Aid's undertakings.

# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019**

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### **Structure, governance and management**

#### **Board of Trustees**

The following members of the Board have held office since:

Denise Pearce (since April 2011)  
Karen Turner (since April 2012)  
Merion Huw Watkins (since October 2014)  
Kay Perrott (since November 2015)  
Debra Winney (since November 2016)  
Nicola Bowen (since December 2017)  
Katrina Rigby (since December 2017)  
Catherine Perkins (since June 2018)

All Trustees are also members of the company with the exception of appointees and co-opted members.

Under the Companies Act 2006 definition, all members of the Board are directors of the company.

In accordance with the Articles of Association all members of the Board retire at each Annual General Meeting and are eligible for re-election.

#### **Governing Document**

Cyfannol Women's Aid (CWA) is a charitable company limited by guarantee, which was incorporated on 29 November 1994. The company was established under a Memorandum of Association which established the objects and powers of the charitable company. In the event of the company being wound up members are required to contribute an amount not exceeding £1 towards any shortfall.

#### **Trustee Induction and Training**

The trustees, as company directors, have overall responsibility for the management of the organisation as outlined in the Standing Orders reflected in the Constitution and are governed under its Articles of Association.

The Board of Trustees have responsibility of ensuring the organisation operates within the law and within the confines of any contract it has in place with other bodies such as grant giving organisations, housing associations, and local authorities. The Trustees work collectively ensuring the business of the organisation is conducted openly and with integrity, ensuring that CWA operates within the terms of the constitution and overall aims and objectives of the organisation.

The Board of Trustees are responsible for defining the strategic direction of the group, for monitoring and regulating the standards of service delivery and for overseeing the financial affairs of the group.

The day-to-day management of the group is delegated to the organisations' CEO as laid out in the System of Delegated Powers.

The Trustees ensure that new members are recruited or elected on a systematic and continuous basis in order that there is always a core of experienced members. Election of trustees is undertaken having regard to the constitution and takes place at the AGM. New trustees are sought who have experience in related areas of work and who have an understanding of Violence Against Women, Domestic Abuse and Sexual Violence.

They receive induction training that involves a visit to the offices and a meeting with the CEO and other workers. They are provided with a copy of Standing Orders and Delegated Authority and information relating to a description of the service. There is a role description for Trustees and in addition new Trustees are provided with up to date information on the role of Trustees and a guide to the relevant National Occupational Standards.

#### **Key management personnel**

The criteria used for setting the pay and remuneration of the charity's key management personnel remuneration is currently based on the market value, comparing salary levels for core roles across similar size charities to ensure the pay rates are competitive.

# CYFANNOL WOMEN'S AID LIMITED

## TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2019

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### Reference and administrative details

**Registered charity name** Cyfannol Women's Aid  
**Charity number** 1045890  
**Company registration number** 2995805  
**Registered office** 3 Town Bridge Buildings  
Park Road  
Pontypool  
Torfaen  
NP4 6JE

**Trustees** Kay Perrott - Chair  
Denise Pearce - Vice Chair  
Karen Turner  
Meiron Watkins  
Debra Winney  
Nicola Bowen  
Katrina Rigby  
Catherine Perkins - Appointed 28th June 2018

**Secretary** Karen Turner

**Key Management Personnel** Helen Swain - Chief Executive Officer  
Sian Massey - Deputy Chief Executive Officer  
Rina Mills - Finance Manager  
Helen Kell - Regional Business Development Manager  
Debra Richards - Information and Marketing Co-ordinator  
Sally Howells - Horizon Service Manager  
Kelly Beaumont - Service Manager (Torfaen)  
Sarah Lewis - Services Manager (Monmouthshire)  
Rachael Nye - Assistant Manager Support Services Torfaen  
Susy Watkins - Finance Director  
Louise Thomas - Services Manager (Blaenau Gwent)  
Rachel King - Services Manager (Monmouthshire)

**Auditors** Baldwins Audit Services  
Chartered Accountants and Statutory Auditors  
Waters Lane Chambers  
1-3 Waters Lane  
Newport  
NP20 1LA

**Bankers** Unity Trust Bank  
9 Brindley Place  
4 Oozels Square  
Birmingham  
B1 2HB

# **CYFANNOL WOMEN'S AID LIMITED**

## **TRUSTEES REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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### **Auditor**

In accordance with the company's articles, a resolution proposing that Baldwins Audit Services be reappointed as auditors of the company will be put at a General Meeting.

### **Disclosure of information to auditor**

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees report was approved by the Board of Trustees.



**K Perrott - Chair**

Dated: 28/11/19

# **CYFANNOL WOMEN'S AID LIMITED**

## **STATEMENT OF TRUSTEES RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 MARCH 2019***

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The trustees, who are also the directors of Cyfannol Women's Aid Limited for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT

### TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

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#### Opinion

We have audited the financial statements of Cyfannol Women's Aid Limited (the 'charity') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# CYFANNOL WOMEN'S AID LIMITED

## INDEPENDENT AUDITOR'S REPORT (CONTINUED)

### TO THE TRUSTEES OF CYFANNOL WOMEN'S AID LIMITED

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#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



**Baldwins Audit Services**

28/12/17

**Chartered Accountants  
Statutory Auditor**

1-3 Waters Lane Chambers  
Waters Lane  
NEWPORT  
UK  
NP20 1LA

Baldwins Audit Services is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under of section 1212 of the Companies Act 2006



# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Restricted funds 2018 £	Total 2018 £
<b>Income from:</b>							
Donations and legacies	3	5,065	-	5,065	6,340	-	6,340
Charitable activities	4	1,478,500	301,164	1,779,664	896,879	316,015	1,212,894
Other trading activities	5	5,450	-	5,450	24,506	-	24,506
Investments	6	542	-	542	314	-	314
<b>Total income</b>		<b>1,489,557</b>	<b>301,164</b>	<b>1,790,721</b>	<b>928,039</b>	<b>316,015</b>	<b>1,244,054</b>
<b>Expenditure on:</b>							
Charitable activities	7	1,436,044	277,942	1,713,986	874,546	274,757	1,149,303
<b>Net incoming resources before transfers</b>		<b>53,513</b>	<b>23,222</b>	<b>76,735</b>	<b>53,493</b>	<b>41,258</b>	<b>94,751</b>
Gross transfers between funds		(1,950)	1,950	-	312	(312)	-
<b>Net income for the year/ Net movement in funds</b>		<b>51,563</b>	<b>25,172</b>	<b>76,735</b>	<b>53,805</b>	<b>40,946</b>	<b>94,751</b>
Fund balances at 1 April 2018		638,081	167,437	805,518	584,276	126,491	710,767
<b>Fund balances at 31 March 2019</b>		<b>689,644</b>	<b>192,609</b>	<b>882,253</b>	<b>638,081</b>	<b>167,437</b>	<b>805,518</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# CYFANNOL WOMEN'S AID LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	11		205,739		211,764
<b>Current assets</b>					
Debtors	12	85,378		84,835	
Cash at bank and in hand		633,765		557,030	
		<u>719,143</u>		<u>641,865</u>	
<b>Creditors: amounts falling due within one year</b>	13	<u>(42,629)</u>		<u>(48,111)</u>	
Net current assets			676,514		593,754
<b>Total assets less current liabilities</b>			<u>882,253</u>		<u>805,518</u>
<b>Income funds</b>					
Restricted funds	15		192,609		167,437
<u>Unrestricted funds</u>					
Designated funds	16	7,048		7,048	
General unrestricted funds		<u>682,596</u>		<u>631,033</u>	
			689,644		638,081
			<u>882,253</u>		<u>805,518</u>

# **CYFANNOL WOMEN'S AID LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2019**

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The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2019, although an audit has been carried out under section 144 of the Charities Act 2011.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees on 28/11/19.

K Perrott

**K Perrott - Chair**

**Company Registration No. 2995805**

# CYFANNOL WOMEN'S AID LIMITED

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	22		76,193		104,619
<b>Investing activities</b>					
Interest received		542		314	
<b>Net cash generated from investing activities</b>			542		314
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			76,735		104,933
Cash and cash equivalents at beginning of year			557,030		452,097
<b>Cash and cash equivalents at end of year</b>			633,765		557,030

# **CYFANNOL WOMEN'S AID LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019**

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### **1 Accounting policies**

#### **Charity information**

Cyfannol Women's Aid Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 3 Town Bridge Buildings, Park Road, Pontypool, Torfaen, NP4 6JE.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared with early application of the FRS 102 Triennial Review 2017 amendments in full.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income from grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Capital grants are released to the Statement of Financial Activities in the year of receipt. Fixed assets relating to capital grants are capitalised, and depreciation charged is offset against the grant income, in a restricted fund.

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies (Continued)

Investment income is included when receivable.

Rental income is accounted for in the period to which the service has been provided.

No amounts are included in the financial statements for services donated by volunteers.

#### 1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Costs are allocated between the different categories according to the nature of the cost. Where costs are shared, they are apportioned between the categories on a basis consistent with the use of the resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fee and costs linked to the strategic management of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Refuges	2% on cost
Offices	25% on net book value
Motor vehicles	25% on net book value

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

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#### 1 Accounting policies (Continued)

##### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Derecognition of financial assets**

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

##### 1.11 Retirement benefits

The charity operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions payable are charged to the profit and loss account in the year they are payable and are charged against unrestricted funds.

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies (Continued)

#### 1.12 Taxation

As a registered charity, Cyfannol Women's Aid Ltd is entitled to the exemption from taxation in respect of income and capital gains received with sections 478-489 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects purposes only.

#### 1.13 Operating leases

The charity classifies the lease of a photocopier and rental of a property as operating leases. Rental charges are charged on a straight line basis over the term of the lease.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2019 £	2018 £
Donations and gifts	5,065	6,340



# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 4 Charitable activities

	2019 £	2018 £
Grants	1,328,755	856,746
Rents and service charge income	450,909	356,148
	<u>1,779,664</u>	<u>1,212,894</u>
Analysis by fund		
Unrestricted funds	1,478,500	
Restricted funds	<u>301,164</u>	
	<u>1,779,664</u>	
<b>For the year ended 31 March 2018</b>		
Unrestricted funds		896,879
Restricted funds		<u>316,015</u>
		<u>1,212,894</u>
<b>Grants</b>		
Torfaen County Borough Council	445,771	396,771
BBC Children in Need	38,182	35,848
National Lottery Community Fund	27,379	69,975
The Henry Smith Foundation	30,000	30,000
ISVA Police and Crime Commissioners	20,600	20,000
Police and Crime Commissioners	74,842	47,000
Monmouthshire County Council	143,960	143,960
Lloyds Bank	20,850	20,770
Newport City Council	8,607	-
Rosa Justice and Equality Fund	3,333	-
Blaenau Gwent County Borough Council	393,650	-
Community Foundation Wales	9,400	-
West Mercia Rape & Sexual Abuse Support Centre	44,210	-
Welsh Government (VAWDASV)	6,744	-
Gwella	59,227	-
Groundwork Wales	2,000	-
Gwent High Sherrifs' Community Fund	-	3,420
Welsh Government Capital	-	25,002
Garfield Weston Foundation	-	50,000
Masonic Charitable Foundation	-	4,000
Awards for All - Horizon	-	10,000
	<u>1,328,755</u>	<u>856,746</u>

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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### 5 Other trading activities

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other income and payphone	5,450	24,506
	<u>          </u>	<u>          </u>

### 6 Investments

	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Interest receivable	542	314
	<u>          </u>	<u>          </u>

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 7 Charitable activities

	2019 £	2018 £
Staff costs	1,135,924	748,720
Depreciation and impairment	6,025	6,715
Other staff costs	103,825	68,456
Premises costs	83,791	43,287
Office costs	91,309	50,839
Repairs and renewals	9,403	12,073
Insurance	6,903	6,942
Legal, consultancy, professional and HR costs	21,532	3,425
Subscription and membership fees	4,565	2,851
Bank and credit card charges	523	352
Resources	16,653	25,057
Accommodation costs	220,371	138,404
Donations	1,760	1,375
Therapy lodge	-	25,002
	<u>1,702,584</u>	<u>1,133,498</u>
Share of governance costs (see note 8)	11,402	15,805
	<u>1,713,986</u>	<u>1,149,303</u>
<b>Analysis by fund</b>		
Unrestricted funds	1,436,044	874,546
Restricted funds	277,942	274,757
	<u>1,713,986</u>	<u>1,149,303</u>

### 8 Support costs

	Support costs £	Governance costs £	2019 £	Support costs £	Governance costs £	2018 £
Audit and accountancy fees	-	9,300	9,300	-	8,767	8,767
AGM, trustee training and other costs	-	2,102	2,102	-	7,038	7,038
	<u>-</u>	<u>11,402</u>	<u>11,402</u>	<u>-</u>	<u>15,805</u>	<u>15,805</u>
Analysed between Charitable activities	-	11,402	11,402	-	15,805	15,805

Governance costs includes payments to the auditors of £5,490 (2018: £5,400) for audit fees.

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

No trustees were reimbursed for expenses during the current or prior year.

### 10 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2019 Number	2018 Number
Total staff	54	37
Employment costs	2019 £	2018 £
Wages and salaries	1,041,388	687,937
Social security costs	75,181	49,567
Other pension costs	19,355	11,216
	1,135,924	748,720

There were no employees whose annual remuneration was £60,000 or more.

#### Key management personnel

The key management personnel of the charity during the period are noted in the trustees report.

The total emoluments and benefits received by the key management personnel during the year was £327,142 (2018: £265,531).

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

The total contributions paid by the charity during the year totalled £19,355 (2018: £11,216). There were amounts outstanding at the year end of £1,428 (2018: £nil).

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 11 Tangible fixed assets

	Refuges £	Offices £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2018	233,868	6,168	10,690	250,726
At 31 March 2019	233,868	6,168	10,690	250,726
<b>Depreciation and impairment</b>				
At 1 April 2018	28,219	6,066	4,677	38,962
Depreciation charged in the year	4,496	26	1,503	6,025
At 31 March 2019	32,715	6,092	6,180	44,987
<b>Carrying amount</b>				
At 31 March 2019	201,153	76	4,510	205,739
At 31 March 2018	205,649	102	6,013	211,764

### 12 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Trade debtors	33,385	19,397
Other debtors	51,993	61,808
Prepayments and accrued income	-	3,630
	85,378	84,835

### 13 Creditors: amounts falling due within one year

	Notes	2019 £	2018 £
Other taxation and social security		-	12,260
Government grants	14	16,667	16,770
Trade creditors		6,256	6,438
Accruals and deferred income		19,706	12,643
		42,629	48,111

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 14 Government grants

	2019 £	2018 £
Arising from government grants	16,667	16,770
	<u>16,667</u>	<u>16,770</u>

Deferred income is included in the financial statements as follows:

	2019 £	2018 £
Balance brought forward	16,770	13,506
Income received	1,328,652	860,010
Income released	(1,328,755)	(856,746)
	<u>16,667</u>	<u>16,770</u>

## CYFANNOL WOMEN'S AID LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

#### 15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Balance at 31 March 2019
	Balance at 1 April 2017	Incoming resources	Resources expended	Transfers	Balance at 1 April 2018	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£
MAC building	98,640	-	(2,013)	-	96,627	-	(2,489)	-	94,138
BBC Children in Need	3,184	35,848	(35,848)	-	3,184	38,182	(26,637)	-	14,729
National Lottery Community Fund - Gwella	3,272	69,975	(69,977)	-	3,270	59,227	(66,574)	4,077	-
The Henry Smith Foundation	2,733	30,000	(29,341)	-	3,392	30,000	(33,392)	-	-
ISVA - Police and Crime Commissioners	-	20,000	(20,000)	-	-	20,600	(20,600)	-	-
Awards for All	1,131	-	(1,131)	-	-	-	-	-	-
Police and Crime Commissioners - SEASS	-	-	-	-	-	26,432	-	-	26,432
Awards for All- Horizon	-	10,000	(116)	-	9,884	-	(11,834)	1,950	-
Lloyds Bank	-	20,770	(20,770)	-	-	20,850	(20,850)	-	-
Masonic Charitable Foundation	-	4,000	(2,920)	-	1,080	-	-	-	1,080
Welsh Government Capital Grant	-	25,002	(25,002)	-	-	-	-	-	-
Garfield Weston Foundation	-	50,000	-	-	50,000	-	-	(4,077)	45,923
Gwent High Sheriffs' Community Fund	-	3,420	(3,108)	(312)	-	-	-	-	-
Newport City Council	-	-	-	-	-	8,607	(8,607)	-	-
Rosa - Justice and Equality Fund	-	-	-	-	-	3,333	(3,333)	-	-
Groundwork Wales	-	-	-	-	-	2,000	-	-	2,000
Community Foundation Wales	-	-	-	-	-	9,400	(2,860)	-	6,540
National Lottery Community Fund - SEASS	-	-	-	-	-	27,379	(27,379)	-	-
Welsh Government (VAWDASV)	-	-	-	-	-	6,744	(4,977)	-	1,767
Police and Crime Commissioners - Counselling	17,531	47,000	(64,531)	-	-	48,410	(48,410)	-	-
	<u>126,491</u>	<u>316,015</u>	<u>(274,757)</u>	<u>(312)</u>	<u>167,437</u>	<u>301,164</u>	<u>(277,942)</u>	<u>1,950</u>	<u>192,609</u>

## **CYFANNOL WOMEN'S AID LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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#### **15 Restricted funds (Continued)**

**MAC Building** – Relates to the Multi Agency Centre that was transferred to the charity on the acquisition of Monmouthshire Women's Aid on 1st July 2015. Depreciation will be released against this fund on an annual basis.

**BBC Children in Need** – Funding provided for the male mentoring project.

**National Lottery Community Fund- Gwella**– Funding received for the Gwella project.

**The Henry Smith Foundation** - Funding provided for Horizon Sexual Violence services.

**ISVA- Police and Crime Commissioners** - Funding provided for Horizon Sexual Violence services.

**Awards for All** - funding was provided for the star programme.

**Police and Crime Commissioners - SEASS** – Short term gap funding was provided for the advocacy project for women and girls exploited through the sex industry (SEASS)

**Awards for All Horizon**- funding was provided to develop the new Horizon website.

**Lloyds Bank Foundation** - Funding was also provided in the Monmouthshire area for outreach services and group educational programmes.

**Masonic Charitable Foundation**- Funding was provided to cover play therapy sessions.

**Welsh Government VAWDASV Capital Grant** - funding was received to purchase a summer house, sited in one of our refuges, creating the 'Therapy Shed' to offer therapeutic interventions to women with multiple disadvantages.

**Garfield Weston Foundation** - Funding was received to partially fund the Gwella project over a 3 year period.

**Gwent High Sheriffs' Community Fund**

**Newport City Council** - Short term gap funding was provided for the advocacy project for women and girls exploited through the sex industry (SEASS).



## **CYFANNOL WOMEN'S AID LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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#### **15 Restricted funds (Continued)**

**Rosa Justice and Equality Fund** - Funding was provided to cover the salaries for group work facilitator costs.

**Groundwork Wales** - Funding was provided to cover costs for gardening improvements in Abergavenny.

**Community Foundation Wales** - Funding was provided to cover costs of the Safety Trust and Respect programme in Blaenau Gwent, Monmouthshire and Torfaen.

**National Lottery Community Fund SEASS** - funding was provided to cover the salaries for support worker costs.

**Welsh Government (VAWDASV)**- Funding was provided for counselling..

**Police and Crime Commissioners - Counselling** - funding was provided to cover costs of counselling.

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2017 £	Resources expended £	Transfers £	Balance at 1 April 2018 £	Movement in funds Incoming resources £	Balance at 31 March 2019 £
Moondance Foundation	19,949	(12,901)	-	7,048	-	7,048
Building Options Appraisal	30,000	-	(30,000)	-	-	-
	<u>49,949</u>	<u>(12,901)</u>	<u>(30,000)</u>	<u>7,048</u>	<u>-</u>	<u>7,048</u>

**Moondance Foundation** - donation received during 2017/18 which the charity has earmarked to fund a staff post. The remaining balance will be expended during the 2019/20 financial year.

## CYFANNOL WOMEN'S AID LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

#### 17 Analysis of net assets between funds

	Unrestricted funds 2019 £	Designated funds 2019 £	Restricted funds 2019 £	Total 2019 £	Unrestricted funds 2018 £	Designated funds 2018 £	Restricted funds 2018 £	Total 2018 £
Fund balances at 31 March 2019 are represented by:								
Tangible assets	111,601	-	94,138	205,739	115,137	-	96,627	211,764
Current assets/(liabilities)	570,995	7,048	98,471	676,514	515,896	7,048	70,810	593,754
	<u>682,596</u>	<u>7,048</u>	<u>192,609</u>	<u>882,253</u>	<u>631,033</u>	<u>7,048</u>	<u>167,437</u>	<u>805,518</u>

# CYFANNOL WOMEN'S AID LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

### 18 Ultimate controlling party

The ultimate controlling party is the Board of Trustees and management team who are responsible for the strategic and operational decisions of the charity.

### 19 Share capital

The company is limited by guarantee and has no share capital.

Each director of the company has agreed that, in the event of a winding-up, they will contribute an amount not exceeding £1 towards any shortfall.

### 20 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2019 £	2018 £
Within one year	37,630	12,864
Between two and five years	45,510	20,112
In over five years	-	472
	<u>83,140</u>	<u>33,448</u>

### 21 Related party transactions

There were no disclosable related party transactions during the year (2018 - none).

### 22 Cash generated from operations

	2019 £	2018 £
Surplus for the year	76,735	94,751
Adjustments for:		
Investment income recognised in statement of financial activities	(542)	(314)
Depreciation and impairment of tangible fixed assets	6,025	6,715
Movements in working capital:		
(Increase) in debtors	(543)	(6,952)
(Decrease)/increase in creditors	(5,379)	7,155
(Decrease)/increase in deferred income	(103)	3,264
<b>Cash generated from operations</b>	<u>76,193</u>	<u>104,619</u>

### 23 Analysis of changes in net funds

The charity had no debt during the year.

# **CYFANNOL WOMEN'S AID LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2019***

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### **24 Post Balance Sheet Events**

On 30th November 2019 the charity will be merging with Newport Women's Aid (Charity number: 1073866 and Company number: 02537132).