

COMPANY REGISTRATION NUMBER 2995092

GRAHAM PORTER AND COMPANY (RUGBY) LTD
ABBREVIATED ACCOUNTS
30 JUNE 2011

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GRAHAM PORTER AND COMPANY (RUGBY) LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

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GRAHAM PORTER AND COMPANY (RUGBY) LTD

ABBREVIATED BALANCE SHEET

30 JUNE 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>2,100</u>	<u>430</u>
CURRENT ASSETS			
Stocks		4,673	3,930
Debtors		14,575	16,406
Cash at bank and in hand		<u>1,303</u>	<u>1,979</u>
		<u>20,551</u>	<u>22,315</u>
CREDITORS: Amounts falling due within one year		<u>7,543</u>	<u>8,073</u>
NET CURRENT ASSETS		13,008	14,242
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,108</u>	<u>14,672</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>15,008</u>	<u>14,572</u>
SHAREHOLDERS' FUNDS		<u>15,108</u>	<u>14,672</u>

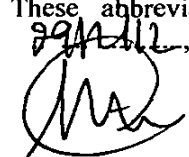
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 29 June 2011, and are signed on their behalf by:


MR G S C PORTER
Director

Company Registration Number: 2995092

The notes on pages 2 to 3 form part of these abbreviated accounts.

GRAHAM PORTER AND COMPANY (RUGBY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance basis
Fixtures & Fittings	- 20% reducing balance basis

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

GRAHAM PORTER AND COMPANY (RUGBY) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 JUNE 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2010	11,939
Additions	<u>2,194</u>
At 30 June 2011	<u>14,133</u>
DEPRECIATION	
At 1 July 2010	11,509
Charge for year	<u>524</u>
At 30 June 2011	<u>12,033</u>
NET BOOK VALUE	
At 30 June 2011	<u>2,100</u>
At 30 June 2010	<u>430</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr G S C Porter throughout the current and previous year. Mr G S C Porter is the managing director and majority shareholder.

Included in other debtors is an amount owed by the Graham Porter group of company's totalling £14,575 (2010 £16,406)

Included in other creditors are directors current account balances owed to Mr G S C Porter of £991 (2010 £400) and Mr N M Carroll of £2,150 (2010 £1,550). These amounts are interest free with no fixed term of repayment

A management charge of £500 (2010 £500) was paid to Graham Porter and Company (Bedford) Limited, a company in which Mr G S C Porter is a director and majority shareholder.

4. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>