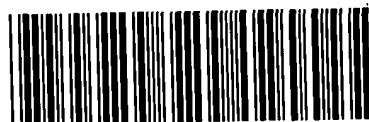


Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2018  
for  
Opera Della Luna

WEDNESDAY



\*A7Y7YDHV\*

A06

30/01/2019

#291

COMPANIES HOUSE

Opera Della Luna

Company Information

for the Year Ended 30 April 2018

**DIRECTORS:**

Professor A Alcock  
A Chalmers  
Mrs C Galloway  
P B Marshall  
Mrs S Ross

**SECRETARY:**

D J Owen

**REGISTERED OFFICE:**

Flat 7  
Cotmore House  
Fringford  
Bicester  
Oxfordshire  
OX6 9RQ

**REGISTERED NUMBER:**

02994835 (England and Wales)

**ACCOUNTANTS:**

Facts and Figures  
P O Box 583  
Maids Moreton  
Buckingham  
Buckinghamshire  
MK18 1TQ

Opera Della Luna

Report of the Directors  
for the Year Ended 30 April 2018

The directors present their report with the financial statements of the company for the year ended 30 April 2018.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a light operatic company.

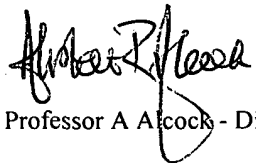
**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2017 to the date of this report.

Professor A Alcock  
A Chalmers  
Mrs C Galloway  
P B Marshall  
Mrs S Ross

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'A Alcock', written over the printed name of Professor A Alcock.

Professor A Alcock - Director

13 January 2019

Opera Della Luna

Statement of Income and Retained Earnings  
for the Year Ended 30 April 2018

	Notes	30.4.18 £	30.4.17 £
<b>TURNOVER</b>		61,935	47,405
Cost of sales		<u>(73,089)</u>	<u>(60,244)</u>
<b>GROSS LOSS</b>		(11,154)	(12,839)
Administrative expenses		<u>(13,144)</u>	<u>(9,226)</u>
		(24,298)	(22,065)
Other operating income		<u>25,320</u>	<u>1,100</u>
<b>OPERATING PROFIT/(LOSS)</b>	3	1,022	(20,965)
Interest receivable and similar income		<u>1</u>	<u>1</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		1,023	(20,964)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		1,023	(20,964)
Retained earnings at beginning of year		<u>(107,396)</u>	<u>(86,432)</u>
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u><u>(106,373)</u></u>	<u><u>(107,396)</u></u>

The notes form part of these financial statements

Balance Sheet

30 April 2018

	Notes	30.4.18 £	30.4.17 £
<b>FIXED ASSETS</b>			
Tangible assets	4	167	334
<b>CURRENT ASSETS</b>			
Stocks		-	8,635
Debtors	5	5,442	13,099
Prepayments and accrued income		606	426
Cash in hand		-	535
		<u>6,048</u>	<u>22,695</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(112,588)</u>	<u>(130,425)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(106,540)</u>	<u>(107,730)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>(106,373)</u></u>	<u><u>(107,396)</u></u>
<b>RESERVES</b>			
Retained earnings		<u>(106,373)</u>	<u>(107,396)</u>
		<u><u>(106,373)</u></u>	<u><u>(107,396)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

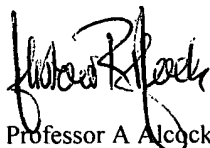
The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 January 2019 and were signed on its behalf by:



Professor A Alcock - Director

**1. STATUTORY INFORMATION**

Opera Della Luna is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. OPERATING PROFIT/(LOSS)**

The operating profit (2017 - operating loss) is stated after charging:

	30.4.18	30.4.17
	£	£
Depreciation - owned assets	167	289
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2017	
and 30 April 2018	9,486
<b>DEPRECIATION</b>	
At 1 May 2017	9,152
Charge for year	167
At 30 April 2018	9,319
<b>NET BOOK VALUE</b>	
At 30 April 2018	167
At 30 April 2017	334

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Trade debtors	338	13,099
Other debtors	5,104	-
	<u>5,442</u>	<u>13,099</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Bank loans and overdrafts	1,652	3,533
Trade creditors	1,926	17,792
Taxation and social security	3,530	5,412
Other creditors	105,480	103,688
	<u>112,588</u>	<u>130,425</u>

Opera Della Luna

Report of the Accountants to the Directors of  
Opera Della Luna

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2018 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Ruth & James', with a long horizontal line extending from the end of the signature.

Facts and Figures  
P O Box 583  
Maids Moreton  
Buckingham  
Buckinghamshire  
MK18 1TQ

Date: 29th January 2019