REGISTERED NUMBER: 02994810 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2022

FOR

THE GARDEN & PLANT COMPANY CIRENCESTER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022

	Page
Company information	1
Balance sheet	2
Notes to the financial statements	3
Chartered accountants' report	7

THE GARDEN & PLANT COMPANY
CIRENCESTER LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 January 2022

DIRECTORS:	Mr J Weston Mr W Weston
REGISTERED OFFICE:	41 Rodney Road Cheltenham Gloucestershire GL50 1HX
REGISTERED NUMBER:	02994810 (England and Wales)
ACCOUNTANTS:	Mitchell Glanville Limited Chartered Accountants 41 Rodney Road Cheltenham Gloucestershire GL50 1HX

THE GARDEN & PLANT COMPANY
CIRENCESTER LIMITED (REGISTERED NUMBER: 02994810)

BALANCE SHEET
31 January 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		50,912		37,967
CURRENT ASSETS					
Stocks	5	1,442		1,480	
Debtors	6	7,429		10,753	
Cash at bank		100		2,065	
		8,971		14,298	
CREDITORS					
Amounts falling due within one year	7	112,349		110,328	
NET CURRENT LIABILITIES			(103,378)		(96,030)
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,466)		(58,063)
CREDITORS					
Amounts falling due after more than one year	8		(30,678)		(30,281)
PROVISIONS FOR LIABILITIES			(12,732)		(9,492)
NET LIABILITIES			(95,876)		(97,836)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			(95,976)		(97,936)
SHAREHOLDERS' FUNDS			(95,876)		(97,836)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2022 and were signed on its behalf by:

Mr J Weston - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 January 2022

1. STATUTORY INFORMATION

The Garden & Plant Company Cirencester Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2021	51,911	35,444	888	88,243
Additions	8,950	20,990	-	29,940
Disposals	(16,080)	-	-	(16,080)
At 31 January 2022	44,781	56,434	888	102,103
DEPRECIATION				
At 1 February 2021	30,571	18,817	888	50,276
Charge for year	7,566	9,405	-	16,971
Eliminated on disposal	(16,056)	-	-	(16,056)
At 31 January 2022	22,081	28,222	888	51,191
NET BOOK VALUE				
At 31 January 2022	22,700	28,212	-	50,912
At 31 January 2021	21,340	16,627	-	37,967

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 February 2021	19,260
Additions	20,990
At 31 January 2022	40,250
DEPRECIATION	
At 1 February 2021	8,652
Charge for year	7,900
At 31 January 2022	16,552
NET BOOK VALUE	
At 31 January 2022	23,698
At 31 January 2021	10,608

5. STOCKS

	2022 £	2021 £
Stocks	1,442	1,480

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	6,965	10,040
Prepayments	464	713
	7,429	10,753

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts (see note 9)	7,405	6,600
Hire purchase contracts (see note 10)	6,553	3,313
Trade creditors	1,687	26,687
Tax	11,764	-
Social security and other taxes	775	104
VAT	3,737	81
Other creditors	1,105	35
Directors' loan accounts	78,413	72,598
Accrued expenses	910	910
	112,349	110,328

The bank overdraft and loan is personally secured by Mr J Weston, a director.

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans (see note 9)	15,950	22,550
Hire purchase contracts (see note 10)	14,728	7,731
	30,678	30,281

9. LOANS

An analysis of the maturity of loans is given below:

	2022	2021
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	805	-
Bank loans	6,600	6,600
	7,405	6,600
Amounts falling due between two and five years:		
Bank loans - 2-5 years	15,950	22,550

The bank overdraft and loan is secured by a guarantee by both directors.

10. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	6,553	3,313
Between one and five years	14,728	7,731
	21,281	11,044

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits from directors subsisted during the years ended 31 January 2022 and 31 January 2021:

	2022	2021
	£	£
Mr J Weston		
Balance outstanding at start of year	(68,584)	(76,803)
Amounts advanced	10,014	11,600
Amounts repaid	(292)	(3,381)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(58,862)	(68,584)
Mr W Weston		
Balance outstanding at start of year	(4,015)	(5,862)
Amounts advanced	9,366	9,375
Amounts repaid	(24,902)	(7,528)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(19,551)	(4,015)

12. ULTIMATE CONTROLLING PARTY

The ultimate controlling party are the directors, who between them own 100% of the shares.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF THE GARDEN & PLANT COMPANY CIRENCESTER LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance sheet. Readers are cautioned that the Income statement and certain other primary statements and the Report of the directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Garden & Plant Company Cirencester Limited for the year ended 31 January 2022 which comprise the Income statement, Balance sheet, Statement of changes in equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of The Garden & Plant Company Cirencester Limited, as a body, in accordance with the terms of our engagement letter dated 1 October 2004. Our work has been undertaken solely to prepare for your approval the financial statements of The Garden & Plant Company Cirencester Limited and state those matters that we have agreed to state to the Board of Directors of The Garden & Plant Company Cirencester Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Garden & Plant Company Cirencester Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Garden & Plant Company Cirencester Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Garden & Plant Company Cirencester Limited. You consider that The Garden & Plant Company Cirencester Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Garden & Plant Company Cirencester Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Glanville Limited
Chartered Accountants
41 Rodney Road
Cheltenham
Gloucestershire
GL50 1HX

Date: ....