

Registration number 2994316



WILSON SANDFORD (HOVE) LTD
Chartered Accountants

Ashbourne Group Limited

Abbreviated accounts

for the year ended 31 December 2006

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Ashbourne Group Limited

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**Chartered Accountants' report to the Board of Directors on the
unaudited financial statements of Ashbourne Group Limited**

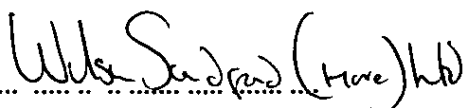
In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the profit and loss account, the balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Wilson Sandford (Hove) Limited
Chartered Accountants & UK200 Group members

85 Church Road
Hove
BN3 2BB

26 October 2007

Date

Ashbourne Group Limited

Abbreviated balance sheet as at 31 December 2006

		2006	2005
	Notes	£	£
Fixed assets			
Tangible assets	2	2,685	342,792
Investments	2	44,163	44,163
		<u>46,848</u>	<u>386,955</u>
Current assets			
Debtors		95,522	112,221
Cash at bank and in hand		14,170	12,276
		<u>109,692</u>	<u>124,497</u>
Creditors: amounts falling due within one year	3	<u>(471,339)</u>	<u>(543,057)</u>
Net current (liabilities)		<u>(361,647)</u>	<u>(418,560)</u>
Total assets less current liabilities		<u>(314,799)</u>	<u>(31,605)</u>
Creditors: amounts falling due after more than one year		-	(225,651)
Net current (liabilities)		<u>(314,799)</u>	<u>(257,256)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>(315,799)</u>	<u>(258,256)</u>
Shareholders' funds		<u>(314,799)</u>	<u>(257,256)</u>

The directors confirm that

(A) For the year ended 31 December 2006, the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985,

(B) No member or members eligible to do so have deposited a notice requesting an audit within the specified time period, and

(C) The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 (Duty to keep accounting records) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 (Duty to prepare individual company accounts), and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25/10/2007 and signed on its behalf by



M SHOAI-NAINI
DIRECTOR

The notes on pages 3 to 6 form an integral part of these financial statements.

Ashbourne Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

1. Accounting policies

The principal accounting policies adopted in the presentation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts

1.1. Basis of preparation of financial statements

The full financial statements were prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents the total value, excluding value added tax, of goods and services provided during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Freehold buildings	-	2% on cost per annum
Plant and machinery	-	33 3% on cost per annum
Fixtures, fittings and equipment	-	10% - 25% on cost per annum
Motor vehicles	-	25% on cost per annum

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value

1.5. Deferred taxation

Provision is made in full for all taxation deferred in respect of timing differences between the treatment of certain items for accounts and tax purposes, that have originated but not reversed by the balance sheet date. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered

1.6. Group accounts

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts

1.7. Going concern

The company meets its day to day working capital requirements through careful management of its available sources of finance. The subsidiary companies have expressed their willingness to continue support and on this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this intra-company support

Ashbourne Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

2. Fixed assets

	Tangible fixed assets	Investments
Cost	£	£
At 1 January 2006	368,516	44,163
Additions	640	-
Disposals	(346,867)	-
At 31 December 2006	<u>22,289</u>	<u>44,163</u>
Depreciation and		
At 1 January 2006	25,724	-
On disposals	(9,207)	-
Charge for year	3,087	-
At 31 December 2006	<u>19,604</u>	<u>-</u>
Net book values		
At 31 December 2006	<u>2,685</u>	<u>44,163</u>
At 31 December 2005	<u>342,792</u>	<u>44,163</u>

2.1. Investment details

	2006	2005
	£	£
Subsidiary undertaking	<u>44,163</u>	<u>44,163</u>

Ashbourne Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
Subsidiary undertaking				
Westholme Clinic Ltd	England No 2686988	Nursing Home	Ordinary	40%
Ashdown Ltd	England No 2277826	Nursing Home	Ordinary	43.59%
Sussex Clinic Ltd	England No 3098462	Nursing Home	Ordinary	64.90%
Ashbourne Health Care Services Ltd	England No 5438061	Nursing Home	Ordinary	98%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit for the year £
Westholme Clinic Ltd	400,154	16,667
Ashdown Ltd	1,061,954	1,558
Sussex Clinic Ltd	6,834	48,508

3. Creditors, amounts falling due within one year

The aggregate amount of secured liabilities was £84,611 (2005 - £309,497)

4. Share capital	2006 £	2005 £
Authorised		
1,000 Ordinary shares of 1 each	1,000	1,000
Allotted, called up and fully paid		
1,000 Ordinary shares of 1 each	1,000	1,000

Ashbourne Group Limited

Notes to the abbreviated financial statements for the year ended 31 December 2006

continued

5. Transactions with directors

5.1 The following directors had interest free loans during the year. The movements on these loans are as follows

	Amount owing		Maximum in year
	2006	2005	
	£	£	£
M Shoat-Naini	1,381	1,381	1,381
S Shoat-Naini	35,211	23,110	35,211