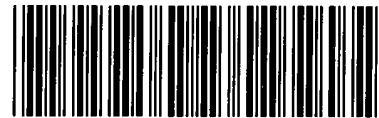


Company Registration No. 2994025 (England and Wales)

**PAPER SPECTRUM LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

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PAPER SPECTRUM LIMITED
UNAUDITED ACCOUNTS
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**PAPER SPECTRUM LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022**

Director	Mr C J Roberts
Secretary	Mrs J Roberts
Company Number	2994025 (England and Wales)
Registered Office	Unit 12 Abbey Court Wallingford Road Leicester LE4 5RD

PAPER SPECTRUM LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	3,494	8,016
Current assets			
Inventories		106,368	75,529
Debtors	5	34,263	28,254
Cash at bank and in hand		74,181	71,750
		<u>214,812</u>	<u>175,533</u>
Creditors: amounts falling due within one year	6	(112,607)	(112,562)
Net current assets		<u>102,205</u>	<u>62,971</u>
Total assets less current liabilities		<u>105,699</u>	<u>70,987</u>
Provisions for liabilities			
Deferred tax		(663)	(1,522)
Net assets		<u>105,036</u>	<u>69,465</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		104,936	69,365
Shareholders' funds		<u>105,036</u>	<u>69,465</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 16 October 2022 and were signed on its behalf by

Mr C J Roberts
Director



Company Registration No. 2994025

**PAPER SPECTRUM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

1 Statutory information

Paper Spectrum Limited is a private company, limited by shares, registered in England and Wales, registration number 2994025. The registered office is Unit 12 Abbey Court, Wallingford Road, Leicester, LE4 5RD.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is the total amount receivable by the company for goods supplied, excluding Value Added Tax.

Tangible fixed assets policy

Depreciation is calculated to write down the cost less estimated residual value of all fixed assets over their expected useful lives. The periods and rates generally applicable are:

Land & buildings	over the period of the lease
Plant & machinery	15% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Fixtures & fittings	15% per annum reducing balance
Computer equipment	33% per annum straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Pension costs

The company operates a defined contribution scheme and a workplace pension scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

PAPER SPECTRUM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

4 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	1,555	40,408	11,432	53,395
At 31 March 2022	1,555	40,408	11,432	53,395
Depreciation				
At 1 April 2021	1,553	32,669	11,157	45,379
Charge for the year	-	4,522	-	4,522
At 31 March 2022	1,553	37,191	11,157	49,901
Net book value				
At 31 March 2022	2	3,217	275	3,494
At 31 March 2021	2	7,739	275	8,016
5 Debtors			2022	2021
			£	£
Amounts falling due within one year				
Trade debtors			18,733	10,290
Other debtors			15,530	17,964
			<u>34,263</u>	<u>28,254</u>
6 Creditors: amounts falling due within one year			2022	2021
			£	£
Trade creditors			84,863	91,800
Taxes and social security			16,344	9,362
Other creditors			2,400	2,400
Loans from directors			9,000	9,000
			<u>112,607</u>	<u>112,562</u>
7 Share capital			2022	2021
			£	£
Allotted, called up and fully paid:				
100 Ordinary shares of £1 each			100	100
8 Operating lease commitments			2022	2021
			£	£
At 31 March 2022 the company had the following future minimum lease payments under non-cancellable operating leases for each of the following periods:				
Later than one year and not later than five years			<u>8,658</u>	<u>8,658</u>

**PAPER SPECTRUM LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

9 Controlling party

Mr C J Roberts is the company's controlling related party by virtue of his shareholding.

The Director's loan is interest free with no fixed repayment date.

10 Average number of employees

During the year the average number of employees was 4 (2021: 5).