

Company Registration No. 2993372 (England and Wales)

ACEWARE LIMITED
DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012



ACEWARE LIMITED

COMPANY INFORMATION

Director	M Gordon
Secretary	Cresford Secretaries Limited
Company number	2993372
Registered office	

ACEWARE LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

The director presents his report and financial statements for the year ended 31 December 2012

Principal activities

The principal activity of the company during the year was that of commission agents

Director

The following director has held office since 1 January 2012

M Gordon

Statement of director's responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

By order of the board

FOR AND ON BEHALF OF
CRESFORD SECRETARIES LIMITED

Cresford Secretaries Limited

Secretary

25 July 2013

ACEWARE LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2012

	Notes	2012 £	2011 £
Turnover		9,508	8,984
Administrative expenses		(7,582)	(7,011)
Operating profit		1,926	1,973
Other interest receivable and similar income	2	1	-
Profit on ordinary activities before taxation		1,927	1,973
Tax on profit on ordinary activities	3	(387)	(486)
Profit for the year	9	1,540	1,487

ACEWARE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Investments	5		100		100
Current assets					
Debtors	6	6,547		27,871	
Cash at bank and in hand		1,839		2,059	
		<u>8,386</u>		<u>29,930</u>	
Creditors: amounts falling due within one year	7	<u>(579)</u>		<u>(591)</u>	
Net current assets			7,807		29,339
Total assets less current liabilities			<u>7,907</u>		<u>29,439</u>
Capital and reserves					
Called up share capital	8		1,000		1,000
Profit and loss account	9		6,907		28,439
Shareholders' funds			<u>7,907</u>		<u>29,439</u>

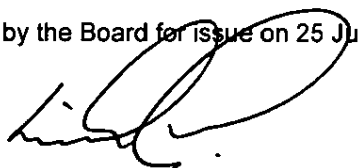
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board for issue on 25 July 2013



M Gordon
Director

Company Registration No. 2993372

ACEWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2	Investment income	2012	2011
		£	£
	Bank interest	1	-
		<u>1</u>	<u>-</u>
		<u><u>1</u></u>	<u><u>-</u></u>
3	Taxation	2012	2011
		£	£
	Domestic current year tax		
	U K corporation tax	579	591
	Adjustment for prior years	(192)	(105)
	Total current tax	<u>387</u>	<u>486</u>
		<u><u>387</u></u>	<u><u>486</u></u>
4	Dividends	2012	2011
		£	£
	Ordinary interim paid	23,072	-
		<u>23,072</u>	<u>-</u>
		<u><u>23,072</u></u>	<u><u>-</u></u>

ACEWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

5 Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2012 & at 31 December 2012	100
Net book value	
At 31 December 2012	100
At 31 December 2011	100

6 Debtors	2012 £	2011 £
Other debtors	6,547	27,871

7 Creditors amounts falling due within one year	2012 £	2011 £
Taxation and social security	579	591

8 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

ACEWARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

9 Statement of movements on profit and loss account

	Profit and loss account
	£
Balance at 1 January 2012	28,439
Profit for the year	1,540
Dividends paid	(23,072)
	<hr/>
Balance at 31 December 2012	6,907
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10 Control

The ultimate controlling party is unknown to the director

ACEWARE LIMITED

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2012

	2012		2011	
	£	£	£	£
Turnover				
Fees receivable as turnover		9,508		8,984
OVERHEAD EXPENDITURE				
Administration Expenses	6,399		6,498	
Accountancy	250		200	
Bank charges	79		36	
Loss (profit) on foreign exchange	854		277	
	<u> </u>		<u> </u>	
		(7,582)		(7,011)
Operating profit		<u>1,926</u>		<u>1,973</u>
Other interest receivable and similar income				
Bank interest received		1		-
		<u> </u>		<u> </u>
Profit before taxation		<u>(1,927)</u>		<u>(1,973)</u>
