

INTERNATIONAL CHEMICAL VENTURES LTD
(Formerly CSV (Data & Business Services) Ltd)

Co. No. 2993036

REPORT AND FINANCIAL STATEMENTS

For the year ended 28 February 2000

(Abbreviated in accordance with the provisions of the Companies Act 1985)

CONTENTS

PAGE

Directors' Report

1

Balance Sheet

2

Notes on the Abbreviated Financial Statements

3



Jackson Stephen

REPORT OF THE DIRECTORS

The Directors present their and the financial statements of the Company for the year ended 28 February 2000.

PRINCIPAL ACTIVITIES

The Company has remained dormant throughout the year.

DIRECTORS

The Directors in office during the year and their interest in the issued share capital of the Company, remained unchanged, as follows:-

	<u>Ordinary Shares of £1 each</u> <u>Number</u>
Stephen Milligan	1
John Henry Jepps	1

AUDIT EXEMPTION

The Company has decided not to appoint Auditors.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By Order of the Board



Director
G. Bonfield

ABBREVIATED BALANCE SHEET
28 February 2000

	<u>Note</u>	<u>2000</u> £	<u>1999</u> £
CURRENT ASSETS			
Cash at bank		92	92
CREDITORS: Amounts falling due within one year		90	90
		<u> </u>	<u> </u>
NET CURRENT ASSETS		£ 2	£ 2
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	2	£ 2	£ 2
		<u> </u>	<u> </u>

In the Directors' opinion the Company was entitled under section 249A(1) of the Companies Act 1985 to exemption from audit of its accounts for the year ended 28 February 2000.

No notice has been deposited at the Registered Office of the Company under Section 249B(2) requiring the Company to obtain an audit.

The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 1999).

Approved by the Directors on *14th November 2000* and signed by:

..... G. Bonfield

Jackson Stephen

Page 2

NOTES ON THE ABBREVIATED FINANCIAL STATEMENTS
For the year ended 28 February 2000

1. PRINCIPAL ACCOUNTING POLICY

The financial statements are prepared in accordance with the historical cost convention.

2. SHARE CAPITAL

	<u>2000</u>	<u>1999</u>
Authorised 1000 Ordinary Shares of £1 each	£ 1000 =====	£ 1000 =====
Allotted called up and fully paid 2 Ordinary Shares of £1 each	£ 2 =====	£ 2 =====