

COMPANY REGISTRATION NUMBER: 02992893

**Abbey Cleaning Limited**

**Filleted Unaudited Abridged Financial Statements**

**31 December 2023**

# **Abbey Cleaning Limited**

## **Abridged Financial Statements**

**Year ended 31 December 2023**

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# **Abbey Cleaning Limited**

## **Officers and Professional Advisers**

### **Director**

Mr J. Jenkins

### **Registered office**

Abbey House  
21 Merridale Lane  
Wolverhampton  
WV3 9RD

### **Accountants**

Nicholas Barwell & Co Ltd  
Accountants  
Stirling House  
Church Road  
Wombourne  
Wolverhampton  
West Midlands  
WV5 9DJ

# **Abbey Cleaning Limited**

## **Accountants Report to the Director on the Preparation of the Unaudited Statutory Abridged Financial Statements of Abbey Cleaning Limited**

### **Year ended 31 December 2023**

As described on the abridged statement of financial position, the director of the company is responsible for the preparation of the abridged financial statements for the year ended 31 December 2023, which comprise the abridged statement of financial position and the related notes. You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these abridged financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Nicholas Barwell & Co Ltd Accountants

Stirling House Church Road Wombourne Wolverhampton West Midlands WV5 9DJ

19 February 2024

# Abbey Cleaning Limited

## Abridged Statement of Financial Position

**31 December 2023**

|                                                       |      | 2023      | 2022      |
|-------------------------------------------------------|------|-----------|-----------|
|                                                       | Note | £         | £         |
| <b>Fixed assets</b>                                   |      |           |           |
| Tangible assets                                       | 5    | 77,589    | 95,696    |
| <b>Current assets</b>                                 |      |           |           |
| Stocks                                                |      | 150,600   | 45,500    |
| Debtors                                               |      | 1,122,306 | 121,918   |
| Cash at bank and in hand                              |      | 1,057,449 | 1,550,842 |
|                                                       |      | -----     | -----     |
|                                                       |      | 2,330,355 | 1,718,260 |
| <b>Creditors: amounts falling due within one year</b> |      | 458,925   | 247,430   |
|                                                       |      | -----     | -----     |
| <b>Net current assets</b>                             |      | 1,871,430 | 1,470,830 |
|                                                       |      | -----     | -----     |
| <b>Total assets less current liabilities</b>          |      | 1,949,019 | 1,566,526 |
|                                                       |      | -----     | -----     |
| <b>Net assets</b>                                     |      | 1,949,019 | 1,566,526 |
|                                                       |      | -----     | -----     |
| <b>Capital and reserves</b>                           |      |           |           |
| Called up share capital                               |      | 8         | 8         |
| Profit and loss account                               |      | 1,949,011 | 1,566,518 |
|                                                       |      | -----     | -----     |
| <b>Shareholders funds</b>                             |      | 1,949,019 | 1,566,526 |
|                                                       |      | -----     | -----     |

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 31 December 2023 in accordance with Section 444(2A) of the Companies Act 2006.

# **Abbey Cleaning Limited**

## **Abridged Statement of Financial Position** *(continued)*

**31 December 2023**

These abridged financial statements were approved by the board of directors and authorised for issue on 19 February 2024 , and are signed on behalf of the board by:

Mr J. Jenkins

Director

Company registration number: 02992893

# **Abbey Cleaning Limited**

## **Notes to the Abridged Financial Statements**

### **Year ended 31 December 2023**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Abbey House, 21 Merridale Lane, Wolverhampton, WV3 9RD.

#### **2. Statement of compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

## **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

|                     |   |                      |
|---------------------|---|----------------------|
| Plant & machinery   | - | 25% reducing balance |
| Fixtures & fittings | - | 25% reducing balance |
| Motor vehicles      | - | 25% reducing balance |

### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.



## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 128 (2022: 126 ).

## 5. Tangible assets

|                            | £              |
|----------------------------|----------------|
| <b>Cost</b>                |                |
| At 1 January 2023          | 328,090        |
| Additions                  | 21,000         |
| Disposals                  | ( 41,342)      |
|                            | -----          |
| <b>At 31 December 2023</b> | <b>307,748</b> |
|                            | -----          |
| <b>Depreciation</b>        |                |
| At 1 January 2023          | 232,394        |
| Charge for the year        | 25,858         |
| Disposals                  | ( 28,093)      |
|                            | -----          |
| <b>At 31 December 2023</b> | <b>230,159</b> |
|                            | -----          |
| <b>Carrying amount</b>     |                |
| <b>At 31 December 2023</b> | <b>77,589</b>  |
|                            | -----          |
| At 31 December 2022        | 95,696         |
|                            | -----          |

## **6. Director's advances, credits and guarantees**

A directors loan account balance of £2,379 remains at the year end. This loan amount is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.