

**ABBAY CLEANING LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**31 DECEMBER 2009**

**NICHOLAS BARWELL & CO LTD**

Chartered Accountants

Stirling House  
Church Road  
Wombourne  
Wolverhampton  
West Midlands  
WV5 9DJ

TUESDAY



A23  
23/03/2010  
COMPANIES HOUSE

**ABBHEY CLEANING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Chartered accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the abbreviated accounts	<b>4</b>

# **ABBAY CLEANING LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABBAY CLEANING LIMITED**

**YEAR ENDED 31 DECEMBER 2009**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



NICHOLAS BARWELL & CO LTD  
Chartered Accountants

Stirling House  
Church Road  
Wombourne  
Wolverhampton  
West Midlands  
WV5 9DJ

23 February 2010

**ABBAY CLEANING LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2009**

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		<u>37,753</u>	<u>41,286</u>
<b>CURRENT ASSETS</b>			
Stocks		4,180	4,127
Debtors		166,507	105,126
Cash at bank and in hand		-	63,411
		<u>170,687</u>	<u>172,664</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>124,773</u>	<u>113,856</u>
<b>NET CURRENT ASSETS</b>		<b>45,914</b>	<b>58,808</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>83,667</u></b>	<b><u>100,094</u></b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>4</b>	8	8
Profit and loss account		<u>83,659</u>	<u>100,086</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>83,667</u></b>	<b><u>100,094</u></b>

The Balance sheet continues on the following page  
The notes on pages 4 to 6 form part of these abbreviated accounts

# ABBEY CLEANING LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

**31 DECEMBER 2009**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 23 February 2010, and are signed on their behalf by



MR P STACEY  
Director

Company Registration Number 2992893

The notes on pages 4 to 6 form part of these abbreviated accounts

**ABBEEY CLEANING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% reducing balance
Office Equipment	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Hire purchase agreements**

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised at the estimated fair value at the date of inception of each lease or contract. The total finance charges are allocated over the period of the lease in such a way as to give a reasonably constant charge on the outstanding liability

Rentals paid under operating leases are charged to income as incurred

**ABBAY CLEANING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Deferred taxation**

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2009	114,179
Additions	9,051
<b>At 31 December 2009</b>	<b><u>123,230</u></b>
<b>DEPRECIATION</b>	
At 1 January 2009	72,893
Charge for year	12,584
<b>At 31 December 2009</b>	<b><u>85,477</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2009</b>	<b><u>37,753</u></b>
At 31 December 2008	<u>41,286</u>

**3. RELATED PARTY TRANSACTIONS**

The company was under the control of Mr P. Stacey and Mr J. Jenkins throughout the current and previous year.

No transactions with related parties were undertaken.

**ABBAY CLEANING LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2009**

**4. SHARE CAPITAL**

**Authorised share capital:**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<b><u>1,000</u></b>

**Allotted, called up and fully paid.**

	<b>2009</b>		<b>2008</b>
	<b>No</b>	<b>£</b>	<b>No</b>
			<b>£</b>
8 Ordinary shares of £1 each	<b><u>8</u></b>	<b><u>8</u></b>	<b><u>8</u></b>

**5. SECURED CREDITORS**

Creditors include bank loans and overdrafts, and hire purchase creditors amounting to £20,749 (2008 - £6,889) which are secured