Registration number 02992738

J.S.H. LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

Simpson & Co (Accountants) Ltd
21 High Street
Lutterworth
Leicestershire
LE17 4AT

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2013

	Notes	2013 £	2013 £	2012 £	2012 £
FIXED ASSETS					
Tangible assets	2		167,576		205,603
CURRENT ASSETS					
Stocks		21,088		22,283	
Debtors		69,914		83,285	
Cash at bank and in hand		16		16	
		91,018		105,584	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		(131,264)		(150,329)	
NET CURRENT LIABILITIES			(40,246)		(44,745)
TOTAL ASSETS LESS CURRENT LIABILITIES			127,330		160,858
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			(52,781)		(86,821)
PROVISIONS FOR LIABILITIES			(11,732)		(11,629)
NET ASSETS			62,817		62,408
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			62,717		62,308
SHAREHOLDERS' FUNDS			62,817		62,408

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTOR'S STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3) FOR THE YEAR ENDED 31 DECEMBER 2013

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

• The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

• The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 19 September 2014 and are signed on his behalf by:

J S Haynes
Director

Registration number 02992738

The notes on pages 3 to 4 form an integral part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2013

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the value, excluding value added tax, of goods and services provided during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% per annum of net book value
Motor vehicles	-	15% per annum of net book value

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.6. Pensions

The company makes contributions to certain employees' personal pension schemes. These are defined contribution schemes, the assets of which are held separately from the assets of the company.

1.7. Deferred taxation

Deferred tax is recognised in respect of most timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 January 2013	486,915
Disposals	(68,800)
At 31 December 2013	418,115
Depreciation	
At 1 January 2013	281,312
On disposals	(60,963)
Charge for year	30,190
At 31 December 2013	250,539
Net book values	
At 31 December 2013	167,576
At 31 December 2012	205,603

3. Share capital

	2013 £	2012 £
Authorised		
10,000 Ordinary shares of £1 each	10,000	10,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100