

**Registration number 2992733**

**Logical Computer Consultancy Limited**

**Director's report and financial statements**

**for the year ended 30 April 2008**

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## **Logical Computer Consultancy Limited**

### **Company information**

Director Mrs B. M. Benbow

Secretary K. D. Benbow

Company number 2992733

Registered office 9 Broadway Close  
Ainsdale  
Southport  
Merseyside  
PR8 2QR

Accountants K A Farr & Co  
6-8 Botanic Road  
Churchtown  
Southport  
Merseyside  
PR9 7NG

Bankers HSBC  
331 Lord Street  
Southport  
Merseyside  
PR8 1NJ

## **Logical Computer Consultancy Limited**

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# Logical Computer Consultancy Limited

## Director's report for the year ended 30 April 2008

The director presents her report and the financial statements for the year ended 30 April 2008.

### Principal activity

The principal activity of the company in the period under review was that of computer consultancy.

### Director and interests

The director who served during the year and her interest in the company is stated below:

	Class of share	30/04/08	01/05/07
Mrs B. M. Benbow	Ordinary shares	1	1

### Director's responsibilities

The director is responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Accountants

The director recommends K.A. Farr & Co. remain in office until further notice.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 11 February 2009 and signed on its behalf by



**Mrs B. M. Benbow**  
Director

**Logical Computer Consultancy Limited**

**Profit and loss account  
for the year ended 30 April 2008**

		<b>2008</b>	<b>2007</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	76,843	50,493
Distribution costs		(2,077)	(2,251)
Administrative expenses		(26,284)	(19,427)
Other operating income		150	-
<b>Operating profit</b>	<b>3</b>	<u>48,632</u>	<u>28,815</u>
Other interest receivable and similar income		668	244
Interest payable and similar charges		<u>-</u>	<u>(7)</u>
<b>Profit on ordinary activities before taxation</b>		49,300	29,052
Tax on profit on ordinary activities	<b>5</b>	<u>(9,929)</u>	<u>(5,556)</u>
<b>Profit for the year</b>	<b>11</b>	39,371	23,496
Retained profit brought forward		1,976	2,480
Reserve Movements		<u>(30,000)</u>	<u>(24,000)</u>
<b>Retained profit carried forward</b>		<u><u>11,347</u></u>	<u><u>1,976</u></u>

**The notes on pages 5 to 8 form an integral part of these financial statements.**

**Logical Computer Consultancy Limited**

**Balance sheet  
as at 30 April 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>7</b>		1,344		1,661
<b>Current assets</b>					
Work in progress		930		1,500	
Cash at bank and in hand		79,481		31,066	
		<u>80,411</u>		<u>32,566</u>	
<b>Creditors: amounts falling due within one year</b>	<b>8</b>	<u>(70,202)</u>		<u>(32,016)</u>	
<b>Net current assets</b>			<u>10,209</u>		<u>550</u>
<b>Total assets less current liabilities</b>			11,553		2,211
<b>Provisions for liabilities</b>	<b>9</b>		<u>(204)</u>		<u>(233)</u>
<b>Net assets</b>			<u>11,349</u>		<u>1,978</u>
<b>Capital and reserves</b>					
Called up share capital	<b>10</b>		2		2
Profit and loss account	<b>11</b>		11,347		1,976
<b>Shareholders' funds</b>			<u>11,349</u>		<u>1,978</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 5 to 8 form an integral part of these financial statements.

**Logical Computer Consultancy Limited**

**Balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 April 2008**

In approving these financial statements as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2008 and

(c) that I acknowledge my responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board on 11 February 2009 and signed on its behalf by



**Mrs B. M. Benbow**  
**Director**

**The notes on pages 5 to 8 form an integral part of these financial statements.**

## **Logical Computer Consultancy Limited**

### **Notes to the financial statements for the year ended 30 April 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	20% reducing balance basis
Fixtures, fittings and equipment	-	15% reducing balance basis

##### **1.4. Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

**Logical Computer Consultancy Limited**

**Notes to the financial statements  
for the year ended 30 April 2008**

..... continued

<b>3. Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>317</u>	<u>391</u>
 <b>4. Pension costs</b>		
The company operates a defined contribution pension scheme. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £1,800 (2007 - £1,800).		
 <b>5. Tax on profit on ordinary activities</b>		
<b>Analysis of charge in period</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Current tax</b>		
UK corporation tax	<u>9,958</u>	<u>5,570</u>
Total current tax charge	<u>9,958</u>	<u>5,570</u>
 <b>Deferred tax</b>		
Timing differences, origination and reversal	<u>(29)</u>	<u>(14)</u>
Total deferred tax	<u>(29)</u>	<u>(14)</u>
Tax on profit on ordinary activities	<u>9,929</u>	<u>5,556</u>
 <b>6. Dividends</b>		
<b>Dividends paid and proposed on equity shares</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Paid during the year:		
Equity dividends on Ordinary shares	<u>30,000</u>	<u>24,000</u>

**Logical Computer Consultancy Limited**

**Notes to the financial statements  
for the year ended 30 April 2008**

..... continued

7. Tangible fixed assets	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 May 2007	6,475	1,632	8,107
At 30 April 2008	6,475	1,632	8,107
<b>Depreciation</b>			
At 1 May 2007	5,127	1,319	6,446
Charge for the year	270	47	317
At 30 April 2008	5,397	1,366	6,763
<b>Net book values</b>			
At 30 April 2008	1,078	266	1,344
At 30 April 2007	1,348	313	1,661

  

8. Creditors: amounts falling due within one year	2008 £	2007 £
Corporation tax	9,958	5,570
Other taxes and social security costs	7,550	3,197
Director's loan account	51,550	22,133
Other creditors	1,144	1,116
	<u>70,202</u>	<u>32,016</u>

  

9. Provision for deferred taxation	2008 £	2007 £
Accelerated capital allowances	<u>204</u>	<u>233</u>
Provision at 1 May 2007	233	
Deferred tax credit in profit and loss account	(29)	
Provision at 30 April 2008	<u>204</u>	

**Logical Computer Consultancy Limited**

**Notes to the financial statements  
for the year ended 30 April 2008**

..... continued

<b>10. Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>11. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 May 2007</b>	1,976	1,976
Profit for the year	39,371	39,371
Equity Dividends	<u>(30,000)</u>	<u>(30,000)</u>
<b>At 30 April 2008</b>	<u>11,347</u>	<u>11,347</u>