

Abbreviated Accounts for the Year Ended 31 March 2015

for

Richmond Lettings Limited

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DIRECTOR: R Hackett

REGISTERED OFFICE: 97 High Road
Byfleet
Surrey
KT14 7QX

REGISTERED NUMBER: 02992000 (England and Wales)

ACCOUNTANTS: CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		12,150		18,225
Tangible assets	3		<u>4,502</u>		<u>3,949</u>
			16,652		22,174
CURRENT ASSETS					
Debtors		29,687		20,766	
Cash at bank and in hand		<u>197,970</u>		<u>224,968</u>	
		227,657		245,734	
CREDITORS					
Amounts falling due within one year	4	<u>358,892</u>		<u>358,436</u>	
NET CURRENT LIABILITIES			(131,235)		(112,702)
TOTAL ASSETS LESS CURRENT LIABILITIES			(114,583)		(90,528)
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(114,683)</u>		<u>(90,628)</u>
SHAREHOLDERS' FUNDS			(114,583)		(90,528)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 October 2015 and were signed by:

R Hackett - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on a going concern basis that assumes the continuing support of the company's bankers and director.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised by the company in respect of estate agents services supplied, net of value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised on all timing differences where the transactions or events that give the company an obligation to pay more tax in the future, or a right to pay more tax in the future, have occurred by the balance sheet date. Deferred tax assets are recognised when it is more likely than not that they will be recovered. Deferred tax is measured using rates of tax that have been enacted or substantively enacted by the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>60,750</u>
AMORTISATION	
At 1 April 2014	42,525
Amortisation for year	<u>6,075</u>
At 31 March 2015	<u>48,600</u>
NET BOOK VALUE	
At 31 March 2015	<u>12,150</u>
At 31 March 2014	<u>18,225</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	14,352
Additions	2,055
At 31 March 2015	<u>16,407</u>
DEPRECIATION	
At 1 April 2014	10,403
Charge for year	1,502
At 31 March 2015	<u>11,905</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,502</u>
At 31 March 2014	<u>3,949</u>

4. **CREDITORS**

The following secured debts are included within creditors:

	2015 £	2014 £
Bank overdrafts	7,035	6,410
Bank loans	<u>9,245</u>	<u>1,180</u>
	<u>16,280</u>	<u>7,590</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2015 £	2014 £
100	Ordinary		<u>100</u>	<u>100</u>

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Richmond Lettings Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Richmond Lettings Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>.

CSL Partnership Limited
Chartered Certified Accountants
39 Chobham Road
Woking
Surrey
GU21 6JD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.