

REGISTERED NUMBER: 2992000 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 2002

for

Richmond Lettings Limited



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Richmond Lettings Limited

**Contents of the Abbreviated Financial Statements
for the Year Ended 31 March 2002**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3
Report of the Accountants	4

Richmond Lettings Limited

**Company Information
for the Year Ended 31 March 2002**

DIRECTOR: M A Richmond

SECRETARY: P A Richmond

REGISTERED OFFICE: 98 High Road
Byfleet
Surrey
KT14 7QD

REGISTERED NUMBER: 2992000 (England and Wales)

ACCOUNTANTS: C.B.Heslop & Co
Chartered Accountants
51 Princes Road
Weybridge
Surrey

Richmond Lettings Limited

Abbreviated Balance Sheet
31 March 2002

	Notes	31.3.02		31.3.01	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		341,413		209,270
CURRENT ASSETS:					
Debtors			-	408	
Cash at bank		77,315		69,658	
		77,315		70,066	
CREDITORS: Amounts falling due within one year	3	136,075		102,008	
NET CURRENT LIABILITIES:			(58,760)		(31,942)
TOTAL ASSETS LESS CURRENT LIABILITIES:			282,653		177,328
CREDITORS: Amounts falling due after more than one year	3		225,569		133,255
			£57,084		£44,073
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			56,984		43,973
SHAREHOLDERS' FUNDS:			£57,084		£44,073

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M A Richmond - DIRECTOR

Approved by the Board on 6 June 2002

Richmond Lettings Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 April 2001	209,270
Additions	132,143
	<u>341,413</u>
At 31 March 2002	<u>341,413</u>
NET BOOK VALUE:	
At 31 March 2002	<u>341,413</u>
At 31 March 2001	<u>209,270</u>

3. CREDITORS

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.02	31.3.01
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year under review the company was charged a direct proportion of overhead expenses incurred by Mark Richmond Limited in providing staff and facilities for the company to operate its business. Mark Richmond Limited is a company 90% controlled by Mark Richmond Esq, the major shareholder of this company. The amount involved in the year under review was £30,000 (2000 £24,000).


Richmond Lettings Limited

**Report of the Accountants to the Director of
Richmond Lettings Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to three) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



C.B. Heslop & Co
Chartered Accountants
51 Princes Road
Weybridge
Surrey

Dated: 6 June 2002