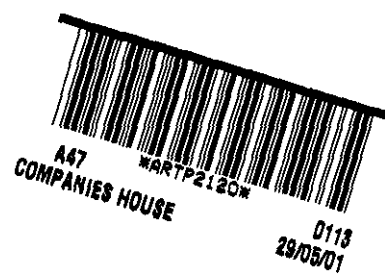


Abbreviated Financial Statements for the Year Ended 31 March 2001

for

Richmond Lettings Limited



**Contents of the Abbreviated Financial Statements  
for the Year Ended 31 March 2001**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**Richmond Lettings Limited**

**Company Information  
for the Year Ended 31 March 2001**

**DIRECTOR:** M A Richmond

**SECRETARY:** P A Richmond

**REGISTERED OFFICE:** 98 High Road  
Byfleet  
Surrey  
KT14 7QD

**REGISTERED NUMBER:** 2992000 (England and Wales)

**ACCOUNTANTS:** C.B.Heslop & Co  
Chartered Accountants  
51 Princes Road  
Weybridge  
Surrey

Richmond Lettings Limited

Abbreviated Balance Sheet  
31 March 2001

		31.3.01		31.3.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		209,270		107,841
			<u>209,270</u>		<u>107,841</u>
<b>CURRENT ASSETS:</b>					
Debtors		408		1,118	
Cash at bank		69,658		91,829	
		<u>70,066</u>		<u>92,947</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	102,008		102,780	
<b>NET CURRENT LIABILITIES:</b>					
			<u>(31,942)</u>		<u>(9,833)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>					
			177,328		98,008
<b>CREDITORS:</b> Amounts falling due after more than one year					
	3		133,255		67,133
			<u>£44,073</u>		<u>£30,875</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		100		100
Profit and loss account			43,973		30,775
<b>SHAREHOLDERS' FUNDS:</b>					
			<u>£44,073</u>		<u>£30,875</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

  
M A Richmond - DIRECTOR  
Approved by the Board on 

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 March 2001

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 April 2000	107,841
Additions	101,429
	<u>209,270</u>
At 31 March 2001	<u>209,270</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	<u>209,270</u>
At 31 March 2000	<u>107,841</u>

3. CREDITORS

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Alotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.01	31.3.00
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. RELATED PARTY DISCLOSURES

During the year under review the company was charged a direct proportion of overhead expenses incurred by Mark Richmond Limited in providing staff and facilities for the company to operate its business. Mark Richmond Limited is a company 90% controlled by Mark Richmond Esq, the major shareholder of this company. The amount involved in the year under review was £24,000 (1999 £19,450).