

TECH SET LIMITED

**Company Registration Number:
02991782 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01 December 2015

End date: 30 November 2016

TECH SET LIMITED

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for the Period Ended 30 November 2016

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TECH SET LIMITED

Company Information

for the Period Ended 30 November 2016

Director:

Pauline Baty

William Baty

David Joyce

Caroline Joyce

Registered office:

4b

Kingfisher House

Kingsway North Team Valley

Gateshead

Tyne Wear

NE11 0JQ

Company Registration Number:

02991782 (England and Wales)

TECH SET LIMITED

Directors' Report Period Ended 30 November 2016

The directors present their report with the financial statements of the company for the period ended 30 November 2016

Principal Activities

Mathematical Typesetting

Directors

The directors shown below have held office during the whole of the period from

01 December 2015 to 30 November 2016

Pauline Baty

William Baty

David Joyce

The director(s) shown below were appointed to the company during the period

Caroline Joyce on 25 November 2016

Political and charitable donations

The company's charitable donations during the period amounted to £948 No political donations were made

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 29 July 2017

And Signed On Behalf Of The Board By:

Name: William Baty

Status: Director

Name: David Joyce

Status: Director

TECH SET LIMITED

Profit and Loss Account

for the Period Ended 30 November 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Turnover:		722,211	559,234
Cost of sales:		(444,855)	(330,132)
Gross profit or (loss):		<u>277,356</u>	<u>229,102</u>
Distribution costs:		(26,915)	(25,315)
Administrative expenses:		(233,112)	(192,632)
Operating profit or (loss):		<u>17,329</u>	<u>11,155</u>
Profit or (loss) on ordinary activities before taxation:		<u>17,329</u>	<u>11,155</u>
Tax on profit or (loss) on ordinary activities:		(2,774)	(1,639)
Profit or (loss) for the financial year:		<u><u>14,555</u></u>	<u><u>9,516</u></u>

The notes form part of these financial statements

TECH SET LIMITED

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report

TECH SET LIMITED

Balance sheet

As at 30 November 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets			
Tangible assets:	2	129,319	131,617
Total fixed assets:		129,319	131,617
Current assets			
Stocks:	3	3,567	4,217
Debtors:	4	147,472	99,905
Cash at bank and in hand:		148,693	122,707
Total current assets:		299,732	226,829
Creditors: amounts falling due within one year:	5	(102,946)	(46,896)
Net current assets (liabilities):		196,786	179,933
Total assets less current liabilities:		326,105	311,550
Total net assets (liabilities):		326,105	311,550

The notes form part of these financial statements

TECH SET LIMITED

Balance sheet continued

As at 30 November 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Capital and reserves			
Called up share capital:	6	30,500	30,500
Revaluation reserve:	7	50,000	50,000
Profit and loss account:	8	245,605	231,050
Shareholders funds:		326,105	311,550

For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors on 29 July 2017

SIGNED ON BEHALF OF THE BOARD BY:

Name: William Baty
Status: Director

Name: David Joyce
Status: Director

The notes form part of these financial statements

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the applicable accounting standards. The principal accounting policies adopted within that convention below

Turnover policy

Turnover represents amounts derived from the provision of services which fall under the companies normal operating activities stated net of value added tax

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost. Depreciation is calculated so as to write off the cost of the assets in annual instalments over their estimated useful lives using the following rates - Fixtures & Fittings 15% reducing balance, Plant & machinery 25% straight line

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

2. Tangible assets

	Land and buildings	Plant and Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
01 December 2015:	125,500	179,025	11,360	-	-	315,885
Additions:	-	0	0	-	-	0
Disposals:	-	0	-	-	-	0
Revaluations:	-	0	-	-	-	0
Transfers:	-	0	-	-	-	0
30 November 2016:	125,500	179,025	11,360	-	-	315,885
Depreciation						
01 December 2015:	-	174,691	9,577	-	-	184,268
Charge for year:	-	2,031	267	-	-	2,298
On disposals:	-	0	-	-	-	0
Other adjustments:	-	-	-	-	-	0
30 November 2016:	0	176,722	9,844	-	-	186,566
Net book value						
30 November 2016:	125,500	2,303	1,516	-	-	129,319
30 November 2015:	125,500	4,334	1,783	-	-	131,617

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

3. Stocks

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Stocks of raw materials and consumables:	957	1,063
Work in progress:	2,610	3,154
Total:	3,567	4,217

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

4. Debtors

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Trade debtors:	142,270	94,095
Prepayments and accrued income:	5,202	5,810
Total:	<u>147,472</u>	<u>99,905</u>

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

5. Creditors: amounts falling due within one year

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Trade creditors:	30,775	6,314
Taxation and social security:	42,061	32,027
Accruals and deferred income:	10,110	3,357
Other creditors:	20,000	5,198
Total:	<u>102,946</u>	<u>46,896</u>

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

6. Called up share capital

Allotted, called up and paid

Previous period

2015

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	30,500	1.00	30,500
Preference shares:			0
Total share capital (£):			30,500

Current period

2016

Class	Number of shares	Nominal value per share (£)	Total (£)
Ordinary shares:	30,500	1.00	30,500
Preference shares:			0
Total share capital (£):			30,500

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

7. Revaluation reserve

	£
At 01 December 2015:	50,000
At 30 November 2016:	<u>50,000</u>

TECH SET LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2016

8. Profit and loss account

	<i>2016</i> <i>£</i>	<i>2015</i> <i>£</i>
Opening balance:	231,050	221,534
Profit or (loss) for the period:	14,555	9,516
Retained profit:	<u>245,605</u>	<u>231,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.