

Registered Number 02991596

QUEENSGATE LEISURE SERVICES LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Intangible assets	2	182,728	221,759
Tangible assets	3	1,008,588	1,061,096
Investments	4	160,000	-
		<u>1,351,316</u>	<u>1,282,855</u>
Current assets			
Stocks		1,500	1,500
Debtors		61,087	86,135
Cash at bank and in hand		176,856	277,760
		<u>239,443</u>	<u>365,395</u>
Creditors: amounts falling due within one year		<u>(128,684)</u>	<u>(177,620)</u>
Net current assets (liabilities)		<u>110,759</u>	<u>187,775</u>
Total assets less current liabilities		<u>1,462,075</u>	<u>1,470,630</u>
Total net assets (liabilities)		<u>1,462,075</u>	<u>1,470,630</u>
Capital and reserves			
Called up share capital	5	264,748	264,748
Share premium account		190,250	190,250
Profit and loss account		1,007,077	1,015,632
Shareholders' funds		<u>1,462,075</u>	<u>1,470,630</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 July 2015

And signed on their behalf by:

P Cilenti, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods & services net of VAT.

Tangible assets depreciation policy

Land & buildings freehold - Buildings 50 years straight line

Land & buildings leasehold - Up to 24 years straight line

Plant & machinery - 4 to 10 years straight line

Fixtures & fittings - 5 years straight line

Motor vehicles - 25% reducing balance

Intangible assets amortisation policy

Acquired goodwill is written off in equal annual instalments over its useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 October 2013	1,199,175
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2014	<u>1,199,175</u>
Amortisation	
At 1 October 2013	977,416
Charge for the year	39,031
On disposals	-
At 30 September 2014	<u>1,016,447</u>
Net book values	
At 30 September 2014	<u>182,728</u>
At 30 September 2013	<u>221,759</u>

3 Tangible fixed assets

	£
Cost	
At 1 October 2013	2,660,087
Additions	15,728

Disposals	(200,000)
Revaluations	-
Transfers	-
At 30 September 2014	<u>2,475,815</u>

Depreciation

At 1 October 2013	1,598,991
Charge for the year	68,236
On disposals	(200,000)
At 30 September 2014	<u>1,467,227</u>

Net book values

At 30 September 2014	<u>1,008,588</u>
At 30 September 2013	<u>1,061,096</u>

4 **Fixed assets Investments**

Additions in year £160,000

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
240,000 Ordinary shares of £1 each	240,000	240,000
24,748 C Ordinary shares of £1 each	24,748	24,748

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