

**QUEENSGATE LEISURE SERVICES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

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COMPANIES HOUSE

# QUEENSGATE LEISURE SERVICES LIMITED

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# QUEENSGATE LEISURE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	2	221,759		251,032	
Tangible assets	2	1,061,096		1,098,340	
		<u>1,282,855</u>		<u>1,349,372</u>	
<b>Current assets</b>					
Stocks		1,500		1,700	
Debtors		86,135		452,398	
Cash at bank and in hand		277,760		202,565	
		<u>365,395</u>		<u>656,663</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(177,620)</u>		<u>(165,660)</u>	
<b>Net current assets</b>		187,775		491,003	
<b>Total assets less current liabilities</b>		<u>1,470,630</u>		<u>1,840,375</u>	
<b>Provisions for liabilities</b>		-		(2,715)	
		<u>1,470,630</u>		<u>1,837,660</u>	
<b>Capital and reserves</b>					
Called up share capital	3	264,748		264,748	
Share premium account		190,250		190,250	
Profit and loss account		1,015,632		1,382,662	
<b>Shareholders' funds</b>		<u>1,470,630</u>		<u>1,837,660</u>	

# QUEENSGATE LEISURE SERVICES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 30 SEPTEMBER 2013**

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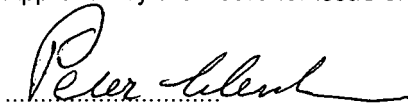
For the financial period ended 30 September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 June 2014



P Cilenti  
Director

Company Registration No. 02991596

# QUEENSGATE LEISURE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Buildings 50 years on a straight line basis
Land and buildings Leasehold	On a straight line basis up to 24 years
Plant and machinery	Over 4 to 10 years on a straight line basis
Fixtures, fittings & equipment	Over 5 years on a straight line basis
Motor vehicles	25% per annum on a reducing balance basis

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	1,199,175	2,643,119	3,842,294
Additions	-	16,968	16,968
At 30 September 2013	1,199,175	2,660,087	3,859,262
<b>Depreciation</b>			
At 1 January 2013	948,143	1,544,779	2,492,922
Charge for the period	29,273	54,212	83,485
At 30 September 2013	977,416	1,598,991	2,576,407
<b>Net book value</b>			
At 30 September 2013	221,759	1,061,096	1,282,855
At 31 December 2012	251,032	1,098,340	1,349,372

# QUEENSGATE LEISURE SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 30 SEPTEMBER 2013

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3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	240,000 Ordinary shares of £1 each	240,000	240,000
	24,748 C Ordinary shares of £1 each	24,748	24,748
		<hr/>	<hr/>
		264,748	264,748
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