

Company registration number 02991592 (England and Wales)

**BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**PAGES FOR FILING WITH REGISTRAR**

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 7

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# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	5		488,887		552,131
<b>Current assets</b>					
Stocks	6	389,686		261,366	
Debtors	7	215,118		169,645	
Cash at bank and in hand		17		17	
		604,821		431,028	
<b>Creditors: amounts falling due within one year</b>	8	(783,019)		(573,787)	
<b>Net current liabilities</b>			(178,198)		(142,759)
<b>Total assets less current liabilities</b>			310,689		409,372
<b>Creditors: amounts falling due after more than one year</b>	9		(181,608)		(264,421)
<b>Net assets</b>			129,081		144,951
<b>Capital and reserves</b>					
Called up share capital	10		205		205
Profit and loss reserves	11		128,876		144,746
<b>Total equity</b>			129,081		144,951

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED**

## **BALANCE SHEET (CONTINUED)**

***AS AT 31 DECEMBER 2022***

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The financial statements were approved by the board of directors and authorised for issue on 29 September 2023 and are signed on its behalf by:

Mrs D J Watkins  
**Director**

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Company information

Black Mountain Mineral Water Company Limited is a private company limited by shares incorporated in England and Wales. The registered office is Springvale, Longtown, Hereford, Herefordshire, United Kingdom, HR2 0PB.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery etc	10% straight line
Motor vehicles	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of cost and replacement cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.7 Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases.

Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to profit or loss so as to produce a constant periodic rate of interest on the remaining balance of the liability.

#### 1.8 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	19	15

### 4 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 January 2022 and 31 December 2022	20,100
<b>Amortisation and impairment</b>	
At 1 January 2022 and 31 December 2022	20,100
<b>Carrying amount</b>	
At 31 December 2022	-
At 31 December 2021	-

### 5 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 January 2022	253,153	1,082,588	185,295	1,521,036
Additions	-	13,750	-	13,750
At 31 December 2022	253,153	1,096,338	185,295	1,534,786
<b>Depreciation and impairment</b>				
At 1 January 2022	91,352	721,734	155,819	968,905
Depreciation charged in the year	5,064	63,089	8,841	76,994
At 31 December 2022	96,416	784,823	164,660	1,045,899
<b>Carrying amount</b>				
At 31 December 2022	156,737	311,515	20,635	488,887
At 31 December 2021	161,801	360,854	29,476	552,131

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

### 6 Stocks

	2022 £	2021 £
Empty bottles, caps, labels and filled bottles for resale	364,336	234,066
Bottles out on hire	25,350	27,300
	<u>389,686</u>	<u>261,366</u>

### 7 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	210,364	167,288
Prepayments	4,754	2,357
	<u>215,118</u>	<u>169,645</u>

### 8 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	92,342	88,282
Obligations under Hire Purchase	64,997	73,723
Other borrowings	100,000	100,000
Payments received on account	32,500	35,000
Trade creditors	327,367	159,591
Other taxation and social security	11,044	9,830
Directors' loan	131,683	96,581
Accruals and deferred income	23,086	10,780
	<u>783,019</u>	<u>573,787</u>

### 9 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	94,577	112,393
Obligations under Hire Purchase	87,031	152,028
	<u>181,608</u>	<u>264,421</u>

# BLACK MOUNTAIN MINERAL WATER COMPANY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Called up share capital

	2022	2021
	£	£
Ordinary share capital		
Issued and fully paid		
205 Ordinary shares of £1 each	205	205
	<u>205</u>	<u>205</u>
	<u>205</u>	<u>205</u>

11 Profit and loss reserves

	2022	2021
	£	£
At the beginning of the year	144,746	162,956
Loss for the year	(15,870)	(18,210)
	<u>128,876</u>	<u>144,746</u>
At the end of the year	<u>128,876</u>	<u>144,746</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.