

**TWICKENHAM SCIENTIFIC
INSTRUMENTS LIMITED**

Report and Financial Statements

31 October 2015



TWICKENHAM SCIENTIFIC INSTRUMENTS LIMITED

DIRECTORS' REPORT

The directors present their annual report and financial statements for the year ended 31 October 2015.

ACTIVITIES

The principal activity of the company is the production and commercial use of scientific instruments.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the period and their interests in the company's issued share capital were:

	Ordinary shares of £1 each	
	2015	2014
Mr J Stevens	1	1
Mr D Pilgram	2	2

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY ACCOUNTS

In the opinion of the directors, as the company is a small company as defined by the Companies Act, the company is entitled to and has taken advantage of the disclosure exemptions available to it by the Companies Act.

By order of the Board



D Pilgram

Director

14 July 2016

TWICKENHAM SCIENTIFIC INSTRUMENTS LIMITED

PROFIT AND LOSS ACCOUNT Year ended 31 October 2015

	Note	2015 £	2014 £
TURNOVER	2	66645	76479
Cost of sales		(27139)	(30184)
Gross profit		39506	46295
Interest receivable and similar income		645	427
Administrative expenses		(19757)	(18491)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	20394	28231
Tax charge on profit on ordinary activities	4	(4079)	(5646)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		16315	22585
Dividends	5	(37956)	(37695)
Loss for the year		(21641)	(15110)
Profit and loss account brought forward		179467	194577
Profit retained, transferred to reserves		£157826	£179467

There were no other recognised gains or losses or movements in shareholders funds and there have been no discontinued activities or acquisitions during the year ended 31 October 2015 or 31 October 2014.

TWICKENHAM SCIENTIFIC INSTRUMENTS LIMITED

BALANCE SHEET 31 October 2015

COMPANY NO. 2991094

		2015 £	2014 £
CURRENT ASSETS			
Debtors	6	7657	23152
Cash at bank and in hand		167640	169625
		<u>175297</u>	<u>192777</u>
CREDITORS: amounts falling due within one year			
Trade creditors		5278	799
Accruals and deferred income		1450	850
Other creditors including taxation and social security	7	10739	11657
		<u>17467</u>	<u>13306</u>
NET CURRENT ASSETS		<u>157830</u>	<u>179471</u>
TOTAL ASSETS LESS CURRENT ASSETS		<u>£157830</u>	<u>£179471</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account		157826	179467
		<u>£157830</u>	<u>£179471</u>

The directors confirm that:

1. For the year ended 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies;
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
3. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts;
4. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Directors on 14 July 2016.



D Pilgram - Director

TWICKENHAM SCIENTIFIC INSTRUMENTS LIMITED

Notes to the Accounts Year ended 31 October 2015

1. ACCOUNTING POLICIES

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities. The particular accounting policies adopted are described below.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

2. TURNOVER

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of value added tax.

3. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

	2015	2014
	£	£
Profit on ordinary activities before taxation is after charging:		
Directors' emoluments	7956	7695
	<u>7956</u>	<u>7695</u>

4. TAXATION CHARGE

	2015	2014
	£	£
Profit on ordinary activities before taxation is after charging:		
UK Corporation tax	4079	5646
	<u>4079</u>	<u>5646</u>

5. DIVIDENDS

	2015	2014
	£	£
Dividends paid	37956	37695
	<u>37956</u>	<u>37695</u>

6. DEBTORS

	2015	2014
	£	£
Trade debtors	7310	21756
Other debtors	347	1396
	<u>7657</u>	<u>23152</u>

7. OTHER CREDITORS INCLUDING TAXATION AND SOCIAL SECURITY

	2015	2014
	£	£
This heading includes:		
Director's current accounts	6660	6011
Taxation and social security	4079	5646
	<u>10739</u>	<u>11657</u>

TWICKENHAM SCIENTIFIC INSTRUMENTS LIMITED

Notes to the Accounts Year ended 31 October 2015

8. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Authorised 1000 ordinary shares of £1 each	1000	1000
Called up, allotted and fully paid 4 ordinary shares of £1 each	4	4

9. CAPITAL COMMITMENTS

The company had no capital commitments at 31 October 2015 or 31 October 2014.

10. CONTINGENT LIABILITIES

The company had no contingent liabilities at 31 October 2015 or 31 October 2014.