

REGISTRAR'S COPY

No 2990953

**BALLYCLARE SPECIAL PRODUCTS LIMITED**

**FINANCIAL STATEMENTS**

**for the fifty-two weeks ended  
26 October 2008**

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**BALLYCLARE SPECIAL PRODUCTS LIMITED**

**BALANCE SHEET – 26 OCTOBER 2008**

	<b>Note</b>	<b>26 October 2008</b> £	<b>28 October 2007</b> £
<b>Current assets</b>			
Debtors	2	<u>586,143</u>	<u>586,143</u>
<b>Net assets</b>		<u>586,143</u>	<u>586,143</u>
<b>Capital and reserves</b>			
Called up share capital	3	386,735	386,735
Share premium account	4	138,630	138,630
Other reserves	4	60,000	60,000
Profit and loss account	4	<u>778</u>	<u>778</u>
<b>Equity shareholders' funds</b>		<u>586,143</u>	<u>586,143</u>

For the year ended 26 October 2008, the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249B(2).

The Directors acknowledge their responsibility for:

- 1) Ensuring the company keeps accounting records which comply with Section 221;
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

Approved by the Board on 7 August 2009



N R Carrick  
Director

The notes on pages 2 and 3 form part of these financial statements.

## BALLYCLARE SPECIAL PRODUCTS LIMITED

## NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008

**1 Accounting policies****Basis of accounting**

The financial statements are prepared in accordance with applicable accounting standards and under the historical cost convention.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is a wholly owned subsidiary undertaking of a parent undertaking which publishes a consolidated cash flow statement.

<b>2 Debtors</b>	<b>2008</b>	<b>2007</b>	
	<b>£</b>	<b>£</b>	
Amounts falling due within one year:			
Amounts due from fellow subsidiary undertakings	<u>586,143</u>	<u>586,143</u>	
<b>3 Called up share capital</b>	<b>2008</b>	<b>2007</b>	
	<b>£</b>	<b>£</b>	
Authorised:			
773,469 ordinary shares of 50p each	386,735	386,735	
60,000 redeemable cumulative preference shares of £1 each	<u>60,000</u>	<u>60,000</u>	
	<u>446,735</u>	<u>446,735</u>	
Issued and fully paid:			
773,469 ordinary shares of 50p each	<u>386,735</u>	<u>386,735</u>	
<b>4 Reserves</b>	<b>2008</b>	<b>2007</b>	
	<b>£</b>	<b>£</b>	
<b>Reconciliation of movements in shareholders' funds</b>			
<b>Equity shareholders' funds</b>			
Loss for the financial year	-	-	
Opening equity shareholders' funds	<u>586,143</u>	<u>586,143</u>	
Closing equity shareholders' funds	<u>586,143</u>	<u>586,143</u>	
	<b>Share premium account</b>	<b>Capital redemption reserve</b>	<b>Profit and loss account</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Balance at 28 October 2007 and 26 October 2008	138,630	60,000	778

**BALLYCLARE SPECIAL PRODUCTS LIMITED****NOTES ON FINANCIAL STATEMENTS – 26 OCTOBER 2008**  
(continued)**5 Related party transactions**

The company has taken advantage of the exemption from disclosing related party transactions with other group companies, as permitted by Financial Reporting Standard No 8 as the consolidated financial statements in which the company is included are publicly available.

**6 Ultimate parent company**

The company is a subsidiary undertaking of Cosalt plc, which is the ultimate parent company, incorporated in England. The consolidated accounts of this company are available to the public and may be obtained from Fish Dock Road, Grimsby DN31 3NW.