

Registered Number 02990584

DRIVE LINE MARINE LIMITED

Abbreviated Accounts

30 June 2014

Abbreviated Balance Sheet as at 30 June 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	18,021	24,305
		<u>18,021</u>	<u>24,305</u>
Current assets			
Stocks		12,575	13,950
Debtors		40,605	38,635
Cash at bank and in hand		1,147	13,577
		<u>54,327</u>	<u>66,162</u>
Prepayments and accrued income		3,139	3,152
Creditors: amounts falling due within one year		(65,457)	(51,234)
Net current assets (liabilities)		<u>(7,991)</u>	<u>18,080</u>
Total assets less current liabilities		<u>10,030</u>	<u>42,385</u>
Total net assets (liabilities)		<u>10,030</u>	<u>42,385</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		10,028	42,383
Shareholders' funds		<u>10,030</u>	<u>42,385</u>

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 March 2015

And signed on their behalf by:

S Kemsley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Plant & Machinery 25%pa Reducing balance basis.

Tools & Equipment 15%pa Reducing balance basis.

Computer Equipment 33%pa Reducing balance basis.

Fixtures, Fittings & Equipment 15%pa Reducing balance basis.

Motor Vehicles 25%pa Reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 July 2013	126,838
Additions	308
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2014	<u>127,146</u>
Depreciation	
At 1 July 2013	102,533
Charge for the year	6,592
On disposals	-
At 30 June 2014	<u>109,125</u>
Net book values	
At 30 June 2014	<u><u>18,021</u></u>
At 30 June 2013	<u><u>24,305</u></u>

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