

Registered Number 02990584

DRIVE LINE MARINE LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	12,987	18,021
		<u>12,987</u>	<u>18,021</u>
Current assets			
Stocks		12,945	12,575
Debtors		12,865	40,605
Cash at bank and in hand		2,872	1,147
		<u>28,682</u>	<u>54,327</u>
Prepayments and accrued income		8,390	3,139
Creditors: amounts falling due within one year		(54,805)	(65,457)
Net current assets (liabilities)		<u>(17,733)</u>	<u>(7,991)</u>
Total assets less current liabilities		<u>(4,746)</u>	<u>10,030</u>
Total net assets (liabilities)		<u>(4,746)</u>	<u>10,030</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,748)	10,028
Shareholders' funds		<u>(4,746)</u>	<u>10,030</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2016

And signed on their behalf by:

S Kemsley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Plant & Machinery 25%pa. Reducing balance basis.

Tools & Equipment 15%pa. Reducing balance basis.

Computer Equipment 33%pa. Reducing balance basis.

Fixtures, Fittings & Equipment 15%pa. Reducing balance basis.

Motor Vehicles 25%pa. Reducing balance basis.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	127,146
Additions	155
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>127,301</u>
Depreciation	
At 1 July 2014	109,125
Charge for the year	5,189
On disposals	-
At 30 June 2015	<u>114,314</u>
Net book values	
At 30 June 2015	<u>12,987</u>
At 30 June 2014	<u>18,021</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
2 Ordinary shares of £1 each	2	2

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the Companies Act 2006.