

Registered Number 02990584

DRIVE LINE MARINE LIMITED

Abbreviated Accounts

30 June 2013

Abbreviated Balance Sheet as at 30 June 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	24,305	32,108
		<u>24,305</u>	<u>32,108</u>
Current assets			
Stocks		13,950	14,750
Debtors		38,635	74,525
Cash at bank and in hand		13,577	37,641
		<u>66,162</u>	<u>126,916</u>
Prepayments and accrued income		3,152	3,093
Creditors: amounts falling due within one year		(51,234)	(111,074)
Net current assets (liabilities)		<u>18,080</u>	<u>18,935</u>
Total assets less current liabilities		<u>42,385</u>	<u>51,043</u>
Total net assets (liabilities)		<u>42,385</u>	<u>51,043</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		42,383	51,041
Shareholders' funds		<u>42,385</u>	<u>51,043</u>

- For the year ending 30 June 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 March 2014

And signed on their behalf by:

S Kemsley, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Plant & Machinery 25%pa Reducing balance basis

Tools & Equipment 25%pa Reducing balance basis

Computer Equipment 25%pa Reducing balance basis

Fixtures, Fittings & Equipment 25%pa Reducing balance basis

Motor Vehicles 25%pa Reducing balance basis

2 Tangible fixed assets

	£
Cost	
At 1 July 2012	126,268
Additions	570
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2013	<u>126,838</u>
Depreciation	
At 1 July 2012	94,160
Charge for the year	8,373
On disposals	-
At 30 June 2013	<u>102,533</u>
Net book values	
At 30 June 2013	<u>24,305</u>
At 30 June 2012	<u>32,108</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
2 Ordinary shares of £1 each	2	2

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the Companies Act 2006.