

**COMPANY REGISTRATION NUMBER 02988876  
(ENGLAND AND WALES)**

**K L F LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED  
5TH APRIL 2016**



**K L F LIMITED****ABBREVIATED BALANCE SHEET****5TH APRIL 2016**

|                                                       | Note     | 2016<br>£     | 2015<br>£     |
|-------------------------------------------------------|----------|---------------|---------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |               |               |
| Tangible assets                                       |          | <u>33</u>     | <u>88</u>     |
| <b>CURRENT ASSETS</b>                                 |          |               |               |
| Debtors                                               |          | 10,822        | 12,855        |
| Cash at bank                                          |          | <u>23,863</u> | <u>41,030</u> |
|                                                       |          | 34,685        | 53,885        |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>15,705</u> | <u>17,701</u> |
| <b>NET CURRENT ASSETS</b>                             |          | <u>18,980</u> | <u>36,184</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>19,013</u> | <u>36,272</u> |
| <b>PROVISIONS FOR LIABILITIES</b>                     |          | <u>7</u>      | <u>18</u>     |
|                                                       |          | <u>19,006</u> | <u>36,254</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |               |               |
| Called up equity share capital                        | 4        | 100           | 100           |
| Profit and loss account                               |          | <u>18,906</u> | <u>36,154</u> |
| <b>SHAREHOLDERS' FUNDS</b>                            |          | <u>19,006</u> | <u>36,254</u> |

The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# **K L F LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**5TH APRIL 2016**

For the year ended 5th April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2nd December 2016, and are signed on their behalf by:



Mr M Warburton

Director

Company Registration Number: 02988876

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **K L F LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 5TH APRIL 2016**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

|                                |   |                       |
|--------------------------------|---|-----------------------|
| Fixtures, Fittings & Equipment | - | 20% per annum on cost |
|--------------------------------|---|-----------------------|

#### **Pension costs**

The company contributes to a Self Invested Pension Plan on behalf of one of its directors. The assets of the plan are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# **K L F LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 5TH APRIL 2016**

### **2. FIXED ASSETS**

|                                      | <b>Tangible<br/>Assets<br/>£</b> |
|--------------------------------------|----------------------------------|
| <b>COST</b>                          |                                  |
| At 6th April 2015 and 5th April 2016 | <u><b>4,914</b></u>              |
| <b>DEPRECIATION</b>                  |                                  |
| At 6th April 2015                    | <b>4,826</b>                     |
| Charge for year                      | <u><b>55</b></u>                 |
| At 5th April 2016                    | <u><b>4,881</b></u>              |
| <b>NET BOOK VALUE</b>                |                                  |
| At 5th April 2016                    | <u><b>33</b></u>                 |
| At 5th April 2015                    | <u><b>88</b></u>                 |

# **K L F LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **YEAR ENDED 5TH APRIL 2016**

#### **3. TRANSACTIONS WITH THE DIRECTORS**

##### **Loans to Directors**

Included in Debtors are the following:

##### **Ms R M Brown Loan Account**

|                                    | <b>Dr</b><br><b>£</b> | <b>Cr</b><br><b>£</b> |
|------------------------------------|-----------------------|-----------------------|
| Balance as at 6th April 2015       |                       | 597                   |
| Advanced in year (3 transactions)  | 1,194                 |                       |
| Underpaid dividend (1 transaction) |                       | 84                    |
| Balance as at 5th April 2016       |                       | 513                   |
|                                    | <u>1,194</u>          | <u>1,194</u>          |

The maximum liability during the year was £597Dr.

The above existing loan is unsecured, interest free and repayable on demand.

##### **Mr M Warburton Loan Account**

|                                | <b>Dr</b><br><b>£</b> | <b>Cr</b><br><b>£</b> |
|--------------------------------|-----------------------|-----------------------|
| Balance as at 6th April 2015   | 451                   |                       |
| Repaid in year (1 transaction) |                       | 451                   |
|                                | <u>      </u>         | <u>      </u>         |

The maximum liability during the year was £451.

The above existing loan was unsecured, interest free and repayable on demand.

#### **4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

|                            | <b>2016</b> |            | <b>2015</b> |            |
|----------------------------|-------------|------------|-------------|------------|
|                            | <b>No.</b>  | <b>£</b>   | <b>No.</b>  | <b>£</b>   |
| Ordinary shares of £1 each | <u>100</u>  | <u>100</u> | <u>100</u>  | <u>100</u> |