

**COMPANY REGISTRATION NUMBER 2988876
(ENGLAND AND WALES)**

**K L F LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5th APRIL 2009**



K L F LIMITED**ABBREVIATED BALANCE SHEET****5th APRIL 2009**

	Note	2009 £	£	2008 £	£
FIXED ASSETS	2				
Tangible assets			317		635
CURRENT ASSETS					
Debtors		30,325		23,466	
Cash at bank		1,396		1,738	
		<u>31,721</u>		<u>25,204</u>	
CREDITORS: Amounts falling due within one year		<u>31,415</u>		<u>25,650</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>306</u>		<u>(446)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			623		189
PROVISIONS FOR LIABILITIES			-		29
			<u>623</u>		<u>160</u>
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			523		60
SHAREHOLDERS' FUNDS			<u>623</u>		<u>160</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

K L F LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

5th APRIL 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 14th December 2009, and are signed on their behalf by:



Mr M Warburton

Director

The notes on pages 3 to 4 form part of these abbreviated accounts.

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5th APRIL 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 20% per annum on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6th April 2008 and 5th April 2009	<u>4,845</u>
DEPRECIATION	
At 6th April 2008	4,210
Charge for year	<u>318</u>
At 5th April 2009	<u>4,528</u>
NET BOOK VALUE	
At 5th April 2009	<u>317</u>
At 5th April 2008	<u>635</u>

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5th APRIL 2009

3. TRANSACTIONS WITH THE DIRECTORS

Loans to Directors

Included in Debtors are the following:

Mr M Warburton

	£
Balance 6th April 2008	5,031
Advances in year	32,828
Repayments in year	30,888
Expenses	13
Balance 5th April 2009	<u>6,958</u>

The maximum liability during the year was £24,071.

Ms R M Brown

	£
Balance 6th April 2008	945
Repayments in year	900
Balance 5th April 2009	<u>45</u>

The maximum liability during the year was £945.

The above existing loans are unsecured, interest free and repayable on demand.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>