

**COMPANY REGISTRATION NUMBER 02988876
(ENGLAND AND WALES)**

**K L F LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2013**





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K L F LIMITED**ABBREVIATED BALANCE SHEET****5TH APRIL 2013**

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>199</u>	<u>254</u>
CURRENT ASSETS			
Debtors		4,684	2,368
Cash at bank		<u>234</u>	<u>6 017</u>
		4,918	8,385
CREDITORS: Amounts falling due within one year		<u>4,503</u>	<u>7,664</u>
NET CURRENT ASSETS		<u>415</u>	<u>721</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>614</u>	<u>975</u>
PROVISIONS FOR LIABILITIES		<u>40</u>	<u>51</u>
		<u>574</u>	<u>924</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>474</u>	<u>824</u>
SHAREHOLDERS' FUNDS		<u>574</u>	<u>924</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

K L F LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

5TH APRIL 2013


For the year ended 5th April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 6th December 2013, and are signed on their behalf by



Mr M Warburton

Director

Company Registration Number 02988876

The notes on pages 3 to 4 form part of these abbreviated accounts.



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K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 20% per annum on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6th April 2012 and 5th April 2013	<u>5,121</u>
DEPRECIATION	
At 6th April 2012	4,867
Charge for year	<u>55</u>
At 5th April 2013	<u>4,922</u>
NET BOOK VALUE	
At 5th April 2013	<u>199</u>
At 5th April 2012	<u>254</u>

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2013

3. TRANSACTIONS WITH THE DIRECTORS

Loans to Directors

Included in Debtors are the following

Mr M Warburton Loan Account

	Dr £	Cr £
Balance as at 6th April 2012	1,102	
Repaid in year (1 transaction)		1,102
Loan advanced in year(1 transaction)		1,429
Mileage claim (2 transactions)		1,289
Monies drawn (4 transactions)	2,890	
Balance as at 5th April 2013	<u>3,992</u>	<u>172</u>
		<u>3,992</u>

The maximum liability during the year was £1,461

The above existing loan is unsecured, interest free and repayable on demand

Ms R M Brown Loan Account

	Dr £	Cr £
Balance as at 6th April 2012	35	
Repaid in year (1 transaction)		35
Drawn in year (1 transaction)	450	
Balance as at 5th April 2013	<u>485</u>	<u>450</u>
		<u>485</u>

The maximum liability during the year was £450

The above existing loan is unsecured, interest free and repayable on demand

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>