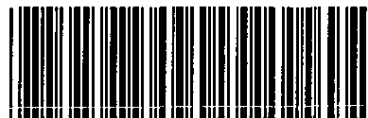


**COMPANY REGISTRATION NUMBER 02988876
(ENGLAND AND WALES)**

**K L F LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5TH APRIL 2012**

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K L F LIMITED**ABBREVIATED BALANCE SHEET****5TH APRIL 2012**

	Note	2012 £	£	2011 £	£
FIXED ASSETS	2				
Tangible assets			254		53
CURRENT ASSETS					
Debtors		2,368		47,840	
Cash at bank		6,017		4,277	
		8,385		52,117	
CREDITORS: Amounts falling due within one year		7,664		51,635	
NET CURRENT ASSETS			721		482
TOTAL ASSETS LESS CURRENT LIABILITIES			975		535
PROVISIONS FOR LIABILITIES			51		11
			924		524
CAPITAL AND RESERVES					
Called-up equity share capital	4		100		100
Profit and loss account			824		424
SHAREHOLDERS' FUNDS			924		524

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts.

K L F LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

5TH APRIL 2012

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 7th December 2012, and are signed on their behalf by



Mr M Warburton

Director

Company Registration Number 02988876

The notes on pages 3 to 5 form part of these abbreviated accounts.

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows

Fixtures, Fittings & Equipment - 20% per annum on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws

The deferred tax charge has not been discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2012

2. FIXED ASSETS

	Tangible Assets £
COST	
At 6th April 2011	4,845
Additions	276
At 5th April 2012	<u>5,121</u>
DEPRECIATION	
At 6th April 2011	4,792
Charge for year	75
At 5th April 2012	<u>4,867</u>
NET BOOK VALUE	
At 5th April 2012	<u>254</u>
At 5th April 2011	<u>53</u>

K L F LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5TH APRIL 2012

3. TRANSACTIONS WITH THE DIRECTORS

Loans to Directors

Included in Debtors are the following

Mr M Warburton Loan Account

	Dr £	Cr £
Balance as at 6th April 2011	28,055	
Advanced in year (10 transactions)	5,324	
Mileage claim (1 transaction)		972
Repayments in year (4 transactions)		31,305
Balance as at 5th April 2012		1,102
	<u>33,380</u>	<u>33,380</u>

The maximum liability during the year was £30,180

The above existing loan is unsecured, interest free and repayable on demand

Ms R M Brown Loan Account

	Dr £	Cr £
Balance as at 6th April 2011		1,515
Repayments in year (2 transactions)	1,515	
Advanced in year (1 transaction)	35	
Balance as at 5th April 2012		35
	<u>1,550</u>	<u>1,550</u>

The maximum liability during the year was £35

The above existing loan is unsecured, interest free and repayable on demand

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>