

**COMPANY REGISTRATION NUMBER 2988876  
(ENGLAND AND WALES)**

**K L F LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 5th APRIL 2008**

THURSDAY



A07  
"AYYZG5RH"  
- 18/12/2008  
COMPANIES HOUSE 362

**K L F LIMITED****ABBREVIATED BALANCE SHEET****5th APRIL 2008**

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			635		1,549
<b>CURRENT ASSETS</b>					
Debtors		23,466		22,363	
Cash at bank		<u>1,738</u>		<u>1,548</u>	
		25,204		23,911	
<b>CREDITORS: Amounts falling due within one year</b>		<u>25,650</u>		<u>25,073</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(446)</u>		<u>(1,162)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			189		387
<b>PROVISIONS FOR LIABILITIES</b>			<u>29</u>		<u>178</u>
			<u>160</u>		<u>209</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		100		100
Profit and loss account			<u>60</u>		<u>109</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>160</u>		<u>209</u>

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# **K L F LIMITED**

## **ABBREVIATED BALANCE SHEET** *(continued)*

**5th APRIL 2008**

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that

no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 3rd December 2008, and are signed on their behalf by:



**Ms R M Brown**

**Director**

# **K L F LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 5th APRIL 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 20% per annum on cost

#### **Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different to those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more or (less) tax at a future date, using the tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

The deferred tax charge has not been discounted.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 6th April 2007 and 5th April 2008	<b><u>4,845</u></b>
<b>DEPRECIATION</b>	
At 6th April 2007	<b>3,296</b>
Charge for year	<b><u>914</u></b>
At 5th April 2008	<b><u>4,210</u></b>
<b>NET BOOK VALUE</b>	
At 5th April 2008	<b><u>635</u></b>
At 5th April 2007	<b><u>1,549</u></b>

# K L F LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5th APRIL 2008

### 3. TRANSACTIONS WITH THE DIRECTORS

#### Loans to Directors

Included in Debtors are the following:

	<b>Liability at 5th April 2008 £</b>	<b>Liability at 5th April 2007 £</b>	<b>Maximum liability for the year £</b>
Ms R M Brown	945	1,350	1,350
Mr M Warburton	<u>5,031</u>	<u>7,647</u>	<u>7,647</u>

The above existing loans are unsecured, interest free and repayable on demand.

### 4. SHARE CAPITAL

#### Authorised share capital:

	<b>2008 £</b>	<b>2007 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

#### Allotted, called up and fully paid:

	<b>2008</b>		<b>2007</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>