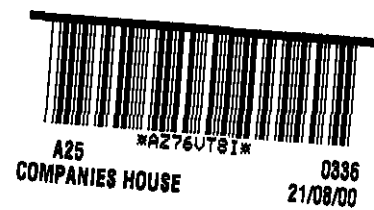


ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH NOVEMBER 1999  
FOR  
C M ELECTRICAL CO LTD



**C M ELECTRICAL CO LTD**

**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30th November 1999**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Financial Statements</b>	<b>3</b>

**C M ELECTRICAL CO LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30th November 1999**

<b>DIRECTORS:</b>	M Magee S Conway
<b>SECRETARY:</b>	M J Magee
<b>REGISTERED OFFICE:</b>	Five Ways 57/59 Hatfield Road Potters Bar Herts EN6 1HS
<b>REGISTERED NUMBER:</b>	2988753 (England and Wales)
<b>ACCOUNTANTS:</b>	Newman & Co Certified Accountants Five Ways 57/59 Hatfield Road Potters Bar Herts EN6 1HS
<b>BANKERS:</b>	National Westminster Plc PO Box No 27 12 The Rows Harlow Essex CM20 1DA

**C M ELECTRICAL CO LTD**

**ABBREVIATED BALANCE SHEET**

**30th November 1999**

		1999		1998	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		12,952		3
<b>CURRENT ASSETS:</b>					
Stocks		25,000		-	
Debtors		47,471		82,859	
Cash at bank and in hand		26,374		13,429	
		<u>98,845</u>		<u>96,288</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>60,108</u>		<u>55,186</u>	
<b>NET CURRENT ASSETS:</b>			<u>38,737</u>		<u>41,102</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£51,689</u>		<u>£41,105</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			<u>51,589</u>		<u>41,005</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£51,689</u>		<u>£41,105</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30th November 1999.

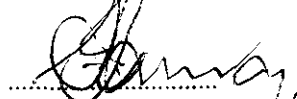
No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
S Conway - DIRECTOR

Approved by the Board on 27 7 00

The notes form part of these financial statements

**C M ELECTRICAL CO LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 30th November 1999**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1st December 1998	5,616
Additions	15,095
Disposals	(3,816)
	<hr/>
At 30th November 1999	16,895
	<hr/>
<b>DEPRECIATION:</b>	
At 1st December 1998	5,613
Charge for year	2,145
Eliminated on disposals	(3,815)
	<hr/>
At 30th November 1999	3,943
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30th November 1999	12,952
	<hr/>
At 30th November 1998	3
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>