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Company number 2988511 registered in England and Wales

# AURORA TRAVEL ENTERPRISES LIMITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2005

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COMPANIES HOUSE 30/01/2006

#### **AURORA TRAVEL ENTERPRISES LIMITED**

### BALANCE SHEET AS AT 31 MARCH 2005

	notes	2005 £'s	2004 £ 's
Fixed Assets Tangible assets	2	770	1,026
	2		
Current Assets Cash at bank and in hand		8,622	11,277
Creditors: amounts falling due within one year	3	11,599	12,198
Net Current Assets		-2,977	-921
Total Assets less Current Liabilities		-2,207	105
Capital and Reserves		_	_
Called up share capital Profit and loss account	4	2 -2,209	2 103
TOTA AND 1005 ACCOUNT		*	
Shareholders' funds		-2,207	105
		32222	======

The director has taken advantage of the exemptions conferred subsection (1) of section 249A of the Companies Act 1985 entitling the company to exemption from an annual audit. No notice has been deposited under subsection (2) of section 249B by a member requiring an audit.

The directors are responsible for keeping accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view and comply with the requirements of the Companies Act 1985 as applicable the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as amended by the Companies Act relating to small companies (section 246(80 of the Act).

on behalf of the Board

Director

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#### **AURORA TRAVEL ENTERPRISES LIMITED**

# NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1. Accounting policies

### Accounting convention

The accounts are prepared under the historical cost convention, modified to include the revaluation of freehold land and buildings.

#### Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings

at the rate of 25% on a reducing balance

#### Deferred taxation

Deferred taxation is provided using the liability method on all timing differences which are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse. Advance corporation tax which is expected to be recoverable in the future is deducted from deferred taxation.

Deferred tax assets are recognised if recovery without replacement by equivalent deferred tax assets is reasonably certain.

# Turnover

Turnover is stated net of value added tax and represents commissions received from third parties net of credit notes issued, all of which is attributable to company's only activity, of travel agents.

#### 2 Tangible fixed assets

	Fixtures & Fittings	TOTAL
	£'s	£'s
Cost or valuation as at 01 April 2004	7429	7429
Additions	0	0
Disposals	0	0
Total cost or valuation as at 31 March 2005	7429	7429
	=====	=====
Depreciation as at 01 April 2004	6403	6403
Provided during the year	256	256
Disposals	0	0
Depreciation as at 31 March 2005	6659	6659
· · · · · · · · · · · · · · · · · · ·	=====	======
Net book value 31 March 2005	770	770
	=====	=====
Net book value 31 March 2004	1026	1026
	=====	=====

## **AURORA TRAVEL ENTERPRISES LIMITED**

# NOTES TO THE ACCOUNTS continued FOR THE YEAR ENDED 31 MARCH 2004

## 3 Creditors: amounts falling due within one year

3 Orealtors. amounts failing due within one year		
	2005	2004
	£'s	£'s
	LS	£ S
Payments received on account	7212	8379
Directors current account	126	1472
Taxation and Social Security	1	724
Other creditors	1622	1622
Chief didatoro	1022	1022
	11,599	12,198
	=====	<b>====</b>
4 Share Capital		
	2005	2004
	£ 's	£'s
Authorised		
100 Ordinary shares of £1 each	100	100
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid	=====	=====
Allotted, called up and fully paid	_	
2 Ordinary shares of £1 each	2	2
	=====	=====