

Registered Number 02988200

A M E Engineering Limited

Abbreviated Accounts

30 November 2011

A M E Engineering Limited

Registered Number 02988200

Company Information

Registered Office:

Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

Reporting Accountants:

Langdon West Williams PLC

Curzon House 2nd Floor
24 High Street
Banstead
Surrey
SM7 2LJ

A M E Engineering Limited

Registered Number 02988200

Balance Sheet as at 30 November 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible	2		1,185		1,191
			<u>1,185</u>		<u>1,191</u>
Current assets					
Stocks		1,260		1,800	
Debtors		3,573		16,577	
Cash at bank and in hand		38,051		35,197	
Total current assets		<u>42,884</u>		<u>53,574</u>	
Creditors: amounts falling due within one year		(6,530)		(12,019)	
Net current assets (liabilities)			36,354		41,555
Total assets less current liabilities			<u>37,539</u>		<u>42,746</u>
Provisions for liabilities			(62)		(94)
Total net assets (liabilities)			<u>37,477</u>		<u>42,652</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			37,377		42,552
Shareholders funds			<u>37,477</u>		<u>42,652</u>

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- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2012

And signed on their behalf by:

S M Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Basis of preparing the financial statements

These accounts have been prepared in accordance with applicable accounting standards.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.3% on cost
Fixtures and fittings	10% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total
Cost		£
At 01 December 2010	-	4,883
At 30 November 2011	-	<u>4,883</u>
Depreciation		
At 01 December 2010		3,692
Charge for year	-	<u>6</u>
At 30 November 2011	-	<u>3,698</u>
Net Book Value		
At 30 November 2011		1,185
At 30 November 2010	-	<u>1,191</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
50 A Ordinary shares of £1 each	50	50
50 B Ordinary shares of £1 each	50	50

Dividends may be declared in general meeting separately on each class of share, otherwise both classes of shares rank pari passu in all respects.

RELATED PARTY

4 **DISCLOSURES**

During the year the company paid the director M Edwards (deceased) £156 (2010 - £156) for the use of his home for office purposes. Of the dividends paid for the year, £7,400 (2010 £30,000) were paid to directors of the company who are also shareholders.

ULTIMATE CONTROLLING

5 **PARTY**

At the year end the company's ultimate controlling party was the director S M Edwards.